

October 09, 2021

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

**Sub.:** Press Release titled "VAKRANGEE ANNOUNCES SIGNIFICANT GROWTH IN Q2 FY2021-22 WITH REVENUE INCREASING BY 195.01%, PAT INCREASING BY 100.90%"

**Ref.:** Scrip Code – 511431/VAKRANGEE

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled "VAKRANGEE ANNOUNCES SIGNIFICANT GROWTH IN Q2 FY2021-22 WITH REVENUE INCREASING BY 195.01%, PAT INCREASING BY 100.90%"

This is for your information and record.

Thanking you

Yours faithfully,

For Vakrangee Limited

  
Sachin Khandekar  
Company Secretary  
(Mem. No.: A50577)



Encl.: A/a

# VAKRANGEE LIMITED



PRESS RELEASE VAKRANGEE Q2 FY2021-22 FINANCIAL RESULTS

## VAKRANGEE ANNOUNCES SIGNIFICANT GROWTH IN Q2 FY2021-22 WITH REVENUE INCREASING BY 195.01%, PAT INCREASING BY 100.90%

- Revenue from Operations stood at ₹ 207.19 Crore, YoY growth of 195.01%
- EBITDA stood at ₹ 39.20 Crore, YoY growth of 74.49%
- PAT stood at ₹ 26.74 Crore, YoY growth of 100.90%
- Quarterly Gross Transaction Value (GTV) crosses ₹ 11,520 crore
- Quarterly Number of Transactions increase to 3.21 crore

**MUMBAI, October 9, 2021:** Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended September 30, 2021.

### **KEY FINANCIAL HIGHLIGHTS FOR Q2 FY2021-22 (CONSOLIDATED) – YOY BASIS**

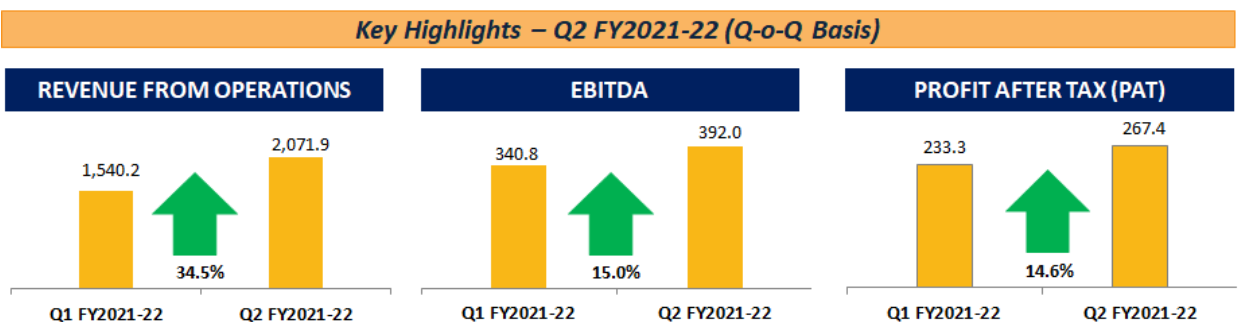
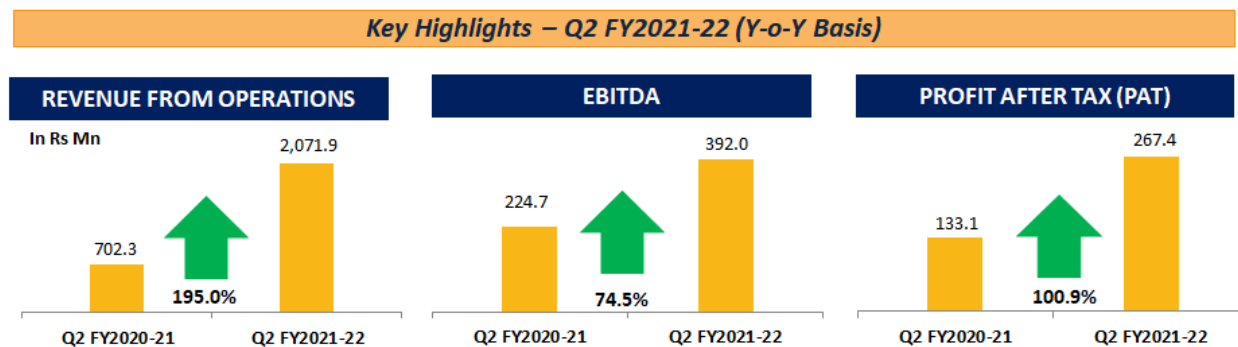
- Revenue from Operations stood at ₹ 207.19 crore in Q2FY2021-22 as against ₹ 70.23 crore for the corresponding quarter last year, registering a growth of 195.01%.
- EBITDA stood at ₹ 39.20 crore in Q2FY2021-22 as against ₹ 22.47 crore for the corresponding quarter last year, registering a growth of 74.49%.
- PAT stood at ₹ 26.74 crore in Q2FY2021-22 as against ₹ 13.31 crore for the corresponding quarter last year, registering a growth of 100.90%.
- EPS (basic) for the face value of ₹ 1 stood at ₹ 0.25 in Q2FY2021-22 as against ₹ 0.13 in Q2FY2020-21, registering a growth of 92.31%.

### **PERFORMANCE OUTLOOK UPDATE – Q2 FY2021-22 YOY BASIS**

- **Sale Revenue & Profitability Growth: Positive**
  - Witnessed strong Financial & Operational growth. Return to normalcy on the business front has been progressing well as E-commerce, Online Healthcare and other services have become fully operational.
  - Strong growth witnessed in Revenues due to increase in Number of outlets on a YoY basis as well as all services have become fully operational.

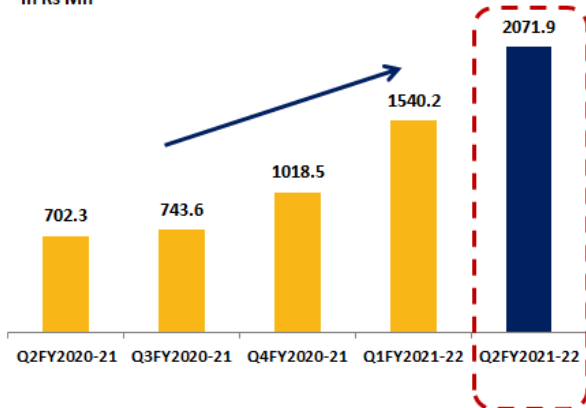
- EBIDTA Margins have stabilized at around 18.92% and PAT Margins at 12.91% as major contribution has been from BFSI & ATM services. These margins are in line with our long term sustainable Operating and PAT margins.
  - Quarterly Throughput (Gross Transaction Value - GTV) crossed Rs. 115.2 Billion.
  - Quarterly No. of Transaction crossed 32.1 Million.
  - Strong Operating Leverage to result into significant improvement in profitability.
  - Implemented Process automation & Technology Initiatives resulting into enhanced profitability.
- **Business Opportunity on Growth Side: Positive**
- Currently 13,200+ Operational outlets and More than 1,57,000+ Applications in place.
  - Substantial Increase in Trust & Awareness due to being Essential service provider.
  - Enhanced visibility and Brand Awareness during Nationwide Lockdown.
- **Planned Target : Return to Normalcy & Strong Growth**
- Well on Plan to achieve our Outlet expansion Target of 25,000 NextGen outlets by FY2022 (March-2022).
  - Long term targets to 75,000 NextGen outlets by FY2026.

#### KEY HIGHLIGHTS FOR Q2 FY2021-22:

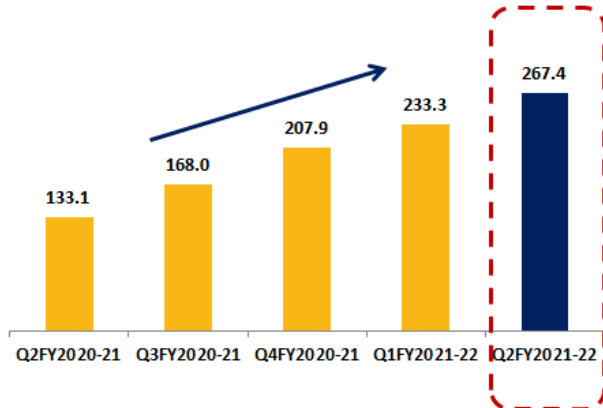


## REVENUE FROM OPERATIONS

In Rs Mn



## PROFIT AFTER TAX (PAT)



**Returning to Pre-Covid Growth Path, Witnessing Strong Business Growth Momentum !!**

*We have Reached an Inflection Point, we are now well poised for strong Financial & Operational growth over the coming quarters and future years.*

### **About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products.

### **For further information, please contact at:**

Email: [investor@vakrangee.in](mailto:investor@vakrangee.in)