

July 31, 2020**To**

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

Sub: Disclosure of reasons for delay in submission of financial results under regulation 33 of the SEBI (LODR), 2015 for the year ended March 31, 2020.**Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018**

Dear Sir / Madam,

This is just to bring to your kind notice, due to the following pressing difficult situations, which we are facing, leading to manpower shortage at workplace since the onslaught of pandemic Covid-19, we are unable to file our fourth quarter and yearly results ended 31st March, 2020 within 31st July, 2020:

- 1) Our 'Registered Office & Corporate Office' (as mentioned on our letter head) is located exactly above a dedicated Covid Hospital (Platinum Hospital, Mulund West). It is one of the Covid focussed hospitals in Mulund and is thus accessed widely by all local residents. Mulund being a hotspot, there are dozens of Covid patients which are admitted / discharged on a daily basis at the said hospital. We share the common entrance gate with Platinum Hospital due to which our staffs are reluctant to come to office & which made it practically impossible for us to complete/finish the required accounting closing and other such compliances.
- 2) Further Mulund is one of the fastest growing hotspots for rising number of Corona cases in Mumbai. The T-ward vicinity of our registered office / corporate office itself has almost 5,000+ Covid cases. Most of the buildings / societies where our local staff resides are earmarked in 'containment zone', thereby making it impossible for the staff to come to office.
- 3) Most of our Accounting team members were operating earlier on the desk top in the office and we were in the process of migrating technology when lockdown took place and as such stuck and hence this is paralyzing their ability to complete the accounting process 'remotely / work from home mode' for year-end closure.
- 4) Large contingent of our staff members are from Thane (TMC), Kalyan-Dombivli (KDMC), Navi Mumbai (NMMC), Mira-Bhayander (MBMC) which were all in complete lockdown mode till 19th July, 2020 as imposed by their respective local Municipal corporation authorities. This has completely paralysed / restricted our staff's ability to reach corporate office till almost third week of July 2020. Thus, majority of our finance / ICT team

members staying in Mumbai Metropolitan Region (MMR) practically could not make it to our corporate office in person located in Mulund.

5) With a very heavy heart, we would also like to state that two of our key sub-staff (Mr Ravi Bodhare & Mr Suresh Pilvankar) got severely affected due to Covid & were hospitalised for a prolonged period since June 2020. One of them (Late Shri Suresh Pilvankar) expired recently in July 2020. This further completely dented the morale of our other staff members though we tried our level best but further due to this unfortunate incidence, we are in no position to coerce / force our staff members regarding office attendance, inspite of 31st July statutory deadline for announcing FY20 results.

Hence under the situation explained above, we sincerely bring to your kind attention that our year ended 31st March, 2020 result declaration is getting delayed beyond 31st July, 2020, though we are trying our level best to do the same in next two to four weeks, kindly also note that we have always adhered to the statutory timelines in the past.

Regards,

For MT Educare Limited



Ravindra Mishra
Company Secretary

