PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836) *Registered Office :* NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 20, 2019

The Department of Corporate Services - CRD BSE Limited P.J. Towers, Dalal Street, Mumbai 400 001 Fax No.22722037 / 39 / 41 Scrip Code: 501144

Dear Sir/Madam

Sub.: Peoples Investments Limited: Non Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regarding Submission of Disclosures of Related Party Transactions for the Half Year Ended on September 30, 2019

This is to inform you that in accordance with Regulation 15 of Chapter IV the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the paid up equity share capital does not exceed Rs. 10 Crore and the Net worth does not exceed Rs. 25 Crore as on the last day of the previous financial year i.e. 31st March, 2019, therefore, our Company is not required to submit disclosures for related party transactions for the half year ended on 30th September, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly oblige and take the same on record.

Thanking you Yours faithfully For Peoples Investments Limited

Suma G. Nair Director