

14th May, 2024

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 512115
Scrip ID – ROSEMER
Kind Att. Corporate Relationship Dept.

Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting - Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 and Recommendation of a Final Dividend

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Tuesday, May 14, 2024 inter alia, transacted following businesses:

1. The Board has considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024, read with the Auditors' Report.

Accordingly, we are submitting herewith the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 along with the Auditors' Report and declaration in respect of unmodified opinion on the Audited Financial results.

2. The Board has recommended, subject to the approval of shareholders, final dividend of Rs. 0.10/- per equity share of the face value of Rs. 10/- each (i.e 1% of the face value) for the financial year ended March 31, 2024.

The meeting commenced at 05:00 PM and concluded at 07:30 PM.

Please take the same on record and oblige.

FOR ROSE MERC LIMITED

VAISHALI PARKAR KUMAR
Executive Director
DIN: 09159108

Date: May 14, 2024
Place: Mumbai

ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022
Statement of Standalone Unaudited Financial Results for the quarter and year ended March 31, 2024

Standalone Statement of Audited Financial Results for the Quarter/ Year Ended 31-03-2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I					
I Revenue From Operations					
Net sales or Revenue from Operations	176.41	61.00	128.18	297.31	128.18
II Other Income	20.72	-	13.88	20.72	16.19
III Total Income (I + II)	197.13	61.00	142.06	318.03	144.37
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	1.00	(0.18)	299.58	1.00	299.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	50.61	(187.21)	106.04	(187.21)
(d) Employee benefit expense	23.84	14.12	4.45	48.64	9.10
(e) Finance Costs	0.04	0.04	0.26	0.08	0.26
(f) Depreciation and amortisation expense	0.20	0.21	-	0.83	-
(g) Other Expenses	27.48	32.81	19.48	145.83	38.14
Total expenses	52.57	97.61	136.56	302.42	159.87
V Profit (loss) before Exceptional and Extraordinary Items and	144.55	(36.61)	5.50	15.60	(15.50)
VI Exceptional items					
VIII Profit (loss) before Tax (VII-VIII)	144.55	(36.61)	5.50	15.60	(15.50)
X Tax Expense					
(a) Current Tax	2.43	-	-	2.43	-
(Less):- MAT Credit	-	-	-	(5.86)	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	0.02	(0.02)	-	-	-
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	142.10	(36.59)	5.50	19.03	(15.50)
XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	142.10	(36.59)	5.50	19.03	(15.50)
XVI Other Comprehensive Income					
a. i). Amount of item that will not be reclassified to profit or loss					
ii). Income tax relating to items that will not be reclassified to profit or loss					
b i). Item that will be reclassified to profit or loss					
ii). Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	142.10	(36.59)	5.50	19.03	(15.50)
XVIII Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	443.18	421.15	443.18	443.18	211.60
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share (Not Annualized for Year ended)					
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	3.61	(0.90)	0.44	0.43	(1.23)
Diluted earnings per share before extraordinary items	2.51	(0.88)	0.31	0.34	(0.89)
(b) Earnings per share Discontinuing Operation (Not Annualised for Year ended)					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	3.61	(0.90)	0.44	0.43	(1.23)
Diluted earnings per share before extraordinary items	2.51	(0.88)	0.31	0.34	(0.89)

Notes:-

Notes to Standalone Audited financials results for the year ended 31st March 2024:

1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures of the third quarter of the financial year and first and second quarter as provided by management which are subject to limited review, and Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
3	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 14 2024.
4	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
5	The Board has recommended, subject to the approval of shareholders, final dividend of Rs. 0.10/- per equity share of the face value of Rs. 10/- each (i.e 1% of the face value) for the financial year ended March 31, 2024.

FOR Rose Merc Limited

Date :- 14.05.2024
Place :- Mumbai

Vaishali Parkar Kumar
Wholetime Director and CFO
DIN: 09159108

ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022

(Rupees in Lakhs)

Standalone Statement of Balance Sheet as at 31st March, 2024

Particulars		As at 31st March, 2024	As at 31st March, 2023
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	1.14	1.98
(b)	Capital work-in-progress	-	-
(c)	Other Intangible Assets		
(d)	Financial assets	-	-
(i)	Investments	1,036.71	5.02
(ii)	Trade receivables	-	-
(iii)	Loan	103.67	235.13
(e)	Deferred Tax Assets	5.86	-
(f)	Other non-current asset		
		-	-
Total non-current assets		1,147.40	242.13
Current assets			
(a)	Inventories	81.18	187.21
(b)	Financial assets	-	-
(i)	Trade receivables	93.54	-
(ii)	Cash and cash equivalents	62.35	110.98
(iii)	Loan	-	-
(iv)	Other financial asset	-	-
(c)	Income/Current tax assets (net)	-	-
(c)	Other current assets	518.78	30.11
Total current assets		755.85	328.30
TOTAL ASSETS		1,903.24	570.43
EQUITY AND LIABILITIES			
Equity			
(a)	Equity share capital	443.18	211.60
(b)	Other equity	1,442.25	348.58
Total equity		1,885.43	560.18
Non-current liabilities		-	-
(a)	Financial liabilities	-	-
(i)	Borrowings	7.03	7.03
(b)	Deferred tax liability (net)		
Total non current liabilities		7.03	7.03
Current liabilities		-	-
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade payable		
	1. Dues of micro enterprises and small enterprises		
	2. Dues of creditor other than micro enterprises and small enterprises	6.62	1.02
(iii)	Other financial liabilities	-	-
(b)	Provision	0.36	1.26
(c)	Income/Current tax liabilities (net)	2.43	-
(d)	Other current liabilities	1.37	0.94
Total current liabilities		10.78	3.22
TOTAL EQUITY AND LIABILITIES		1,903.24	570.43

FOR Rose Merc Limited

Date :- 14.05.2024
Place :- MumbaiVaishali Parkar Kumar
Wholetime Director and CFO
DIN: 09159108

ROSE MERC LTD						
CIN: L24110MH1985PLC035078						
Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022						
			<i>(Rupees in Lakhs)</i>			
Standalone Cash Flow Statement for the year ended 31st March 2024						
S.No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023			
A)	Cash flow from operating activities					
	Profit before taxation	15.60	(15.50)			
	Adjustment for :	-				
	Depreciation and amortisation	0.83				
	Finance cost	0.08	0.26			
	Interest income	(20.59)	(16.19)			
	Profit on Sale of Fixed Assets	-	-			
	Dividend Income	-	-			
	Operating profit/(loss) before working capital changes	(4.08)	(31.43)			
	Adjustment for :					
	Increase/ (Decrease) in trade payables	5.60	(18.26)			
	Increase/ (Decrease) in trade receivables	(93.54)				
	Increase/ (Decrease) in other current liabilities	0.43	0.93			
	Decrease/ (Increase) in other current Assets	(488.67)	(9.94)			
	Decrease/ (Increase) in inventories	106.04	(187.21)			
	Income/Current tax Assets	-	3.46			
	Provision	(0.90)	(0.21)			
	Cash Generated from operations	(475.12)	(242.66)			
	Taxes paid (net)	-				
	Net cash flow from/(used in) operating activities (A)	(475.12)	(242.66)			
B)	Cash from investing activities					
	Movements in Investments	(1,031.69)	(1.97)			
	Sale of property, plant and equipment		-			
	Movements in Loans & Advances	131.46	3.71			
	Interest income	20.59	16.19			
	Net cash used in investing activities (B)	(879.64)	17.93			
C)	Cash flow from financing activities					
	Dividend paid	-	-			
	Proceeds from long-term borrowings	(0.00)	-			
	Proceeds from short-term borrowings	-				
	Proceeds from Equity Shares	215.75				
	Proceeds from Issue of Warrents	1,090.47	335.55			
	Finance cost paid	(0.08)	(0.26)			
	Net cash flow from financing activities (C)	1,306.13	335.29			
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(48.63)	110.56			
E)	Cash and cash equivalents as at the beginning of the year	110.98	0.42			
F)	Cash and cash equivalents as at the end of the year	62.35	110.98			
	Balance with banks	60.88	110.74			
	Cash in hand	1.47	0.24			
	Total	62.35	110.98			
FOR Rose Merc Limited						
Date :- 14.05.2024 Place :- Mumbai		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Vaishali Parkar Kumar</td> </tr> <tr> <td style="text-align: center;">Wholetime Director and CFO</td> </tr> <tr> <td style="text-align: center;">DIN: 09159108</td> </tr> </table>		Vaishali Parkar Kumar	Wholetime Director and CFO	DIN: 09159108
Vaishali Parkar Kumar						
Wholetime Director and CFO						
DIN: 09159108						

ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022

Statement of consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2023

consolidated Statement of Audited Financial Results for the Quarter/ Year Ended 31-03-2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Reporting	Consolidated	Standalone	Standalone	Consolidated	Standalone
Part I					
I Revenue From Operations					
Net sales or Revenue from Operations	407.83	61.00	128.18	528.73	128.18
II Other Income	54.78		13.88	54.78	16.19
III Total Income (I + II)	462.61	61.00	142.06	583.51	144.37
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	1.00	(0.18)	299.58	1.00	299.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(303.78)	50.61	(187.21)	(197.75)	(187.21)
(d) Employee benefit expense	70.89	14.12	4.45	95.69	9.10
(e) Finance Costs	0.13	0.04	0.26	0.17	0.26
(f) Depreciation and amortisation expense	5.17	0.21	-	5.80	-
(g) Other Expenses	522.75	32.81	19.48	641.10	38.14
Total expenses	296.16	97.61	136.56	546.01	159.87
V Profit (loss) before Exceptional and Extraordinary Items and	166.45	(36.61)	5.50	37.50	(15.50)
VI Exceptional items					
VIII Profit (loss) before Tax (VII-VIII)	166.45	(36.61)	5.50	37.50	(15.50)
X Tax Expense					
(a) Current Tax	5.86			5.86	
(Less):- MAT Credit	(5.91)	-	-	(5.91)	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	0.02	(0.02)	-	-	-
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	166.48	(36.59)	5.50	37.55	(15.50)
XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	166.48	(36.59)	5.50	37.55	(15.50)
XVI Other Comprehensive Income					
a. i). Amount of item that will not be reclassified to profit or loss					
ii). Income tax relating to items that will not be reclassified to profit or loss					
b i). Item that will be reclassified to profit or loss					
ii). Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	166.48	(36.59)	5.50	37.55	(15.50)
XVIII Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	443.18	421.15	211.60	443.18	211.60
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share (Not Annualized for Year ended)					
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	4.23	(0.90)	0.44	0.86	(1.23)
Diluted earnings per share before extraordinary items	2.94	(0.88)	0.31	0.66	(0.89)
(b) Earnings per share Discontinuing Operation (Not Annualised for Year ended)					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	4.23	(0.90)	0.44	0.86	(1.23)
Diluted earnings per share before extraordinary items	2.94	(0.88)	0.31	0.66	(0.89)

Notes:-

Notes to consolidated Audited financials results for the year ended 31st March 2024:

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures of the third quarter of the financial year and first and second quarter as provided by management which are subject to limited review, and Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 14 2024.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 The Board has recommended, subject to the approval of shareholders, final dividend of Rs. 0.10/- per equity share of the face value of Rs. 10/- each (i.e 1% of the face value) for the financial year ended March 31, 2024.

FOR Rose Merc Limited

Vaishali Parkar Kumar
Wholetime Director and CFO
DIN: 09159108

Date :- 14.05.2024
Place :- Mumbai

ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022

*(Rupees in Lakhs)***Consolidated Cash Flow Statement for the year ended 31st March 2024**

S.No.	Particulars	Year ended	Year ended
		31st March, 2024	31st March, 2023
	Reporting	Consolidated	Standalone
A)	Cash flow from operating activities		
	Profit before taxation	37.50	(15.50)
	Adjustment for :	-	
	Depreciation and amortisation	5.80	
	Finance cost	0.08	0.26
	Interest income	(20.59)	(16.19)
	Profit on Sale of Fixed Assets	-	-
	Dividend Income	-	-
	Operating profit/(loss) before working capital changes	22.79	(31.43)
	Adjustment for :		
	Increase/ (Decrease) in trade payables	5.60	(18.26)
	Increase/ (Decrease) in trade receivables	(93.54)	
	Increase/ (Decrease) in other current liabilities	0.43	0.93
	Decrease/ (Increase) in other current Assets	(488.67)	(9.94)
	Decrease/ (Increase) in inventories	106.04	(187.21)
	Income/Current tax Assets	-	3.46
	Provision	(0.90)	(0.21)
	Cash Generated from operations	(448.26)	(242.66)
	Taxes paid (net)	-	
	Net cash flow from/(used in) operating activities (A)	(448.26)	(242.66)
B)	Cash from investing activities		
	Movements in Investments	(1,031.69)	(1.97)
	Sale of property, plant and equipment		-
	Movements in Loans & Advances	131.46	3.71
	Interest income	20.59	16.19
	Net cash used in investing activities (B)	(879.64)	17.93
C)	Cash flow from financing activities		
	Dividend paid	-	-
	Proceeds from long-term borrowings	(0.00)	-
	Proceeds from short-term borrowings	-	
	Proceeds from Equity Shares	215.75	
	Proceeds from Issue of Warrents	1,090.47	335.55
	Finance cost paid	(0.08)	(0.26)
	Net cash flow from financing activities (C)	1,306.13	335.29
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(21.77)	110.56
E)	Cash and cash equivalents as at the beginning of the year	110.98	0.42
F)	Cash and cash equivalents as at the end of the year	89.21	110.98
	Balance with banks	60.88	110.74
	Cash in hand	1.47	0.24
	Total	62.35	110.98

FOR Rose Merc Limited

Date :- 14.05.2024

Place :- Mumbai

Vaishali Parkar Kumar
Wholetime Director and CFO
DIN: 09159108

ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022

(Rupees in Lakhs)

Consolidated Statement of Balance Sheet as at 31st March, 2024

Particulars	As at		
	31st March, 2024	31st March, 2023	
	Reporting	Consolidated	Standalone
ASSETS			
Non-current assets			
(a) Property, plant and equipment		1.14	1.98
(b) Capital work-in-progress		-	-
(c) Other Intangible Assets			
(d) Financial assets		-	-
(i) Investments		1,036.71	5.02
(ii) Trade receivables		-	-
(iii) Loan		103.67	235.13
(e) Deferred Tax Assets		5.86	-
(f) Other non-current asset			
		-	-
Total non-current assets		1,147.40	242.13
Current assets			
(a) Inventories		81.18	187.21
(b) Financial assets		-	-
(i) Trade receivables		93.54	-
(ii) Cash and cash equivalents		62.35	110.98
(iii) Loan		-	-
(iv) Other financial asset		-	-
(c) Income/Current tax assets (net)		-	-
(c) Other current assets		518.78	30.11
Total current assets		755.85	328.30
TOTAL ASSETS		1,903.24	570.43
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		443.18	211.60
(b) Other equity		1,442.25	348.58
Total equity		1,885.43	560.18
Non-current liabilities		-	-
(a) Financial liabilities		-	-
(i) Borrowings		7.03	7.03
(b) Deffered tax liability (net)			
Total non current liabilities		7.03	7.03
Current liabilities		-	-
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payable			
1. Dues of micro enterprises and small enterprises			
2. Dues of creditor other than micro enterprises and small enterprises		6.62	1.02
(iii) Other financial liabilities		-	-
(b) Provision		0.36	1.26
(c) Income/Current tax liabilities (net)		2.43	-
(d) Other current liabilities		1.37	0.94
Total current liabilities		10.78	3.22
TOTAL EQUITY AND LIABILITIES		1,903.24	570.43

FOR Rose Merc Limited

Date :- 14.05.2024
Place :- MumbaiVaishali Parkar Kumar
Wholetime Director and CFO
DIN: 09159108



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of
Rose Merc Limited

Independent Auditors Report on the Quarter and Year to date standalone financial results of Rose Merc Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying standalone financial results of **Rose Merc Limited** (hereinafter referred to as "the company") for the year ended March 31, 2024 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2024, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.





Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.





B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

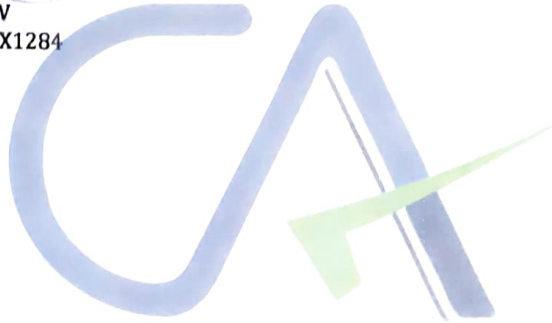
Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2024 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For B B Gusani & Associates
Chartered Accountants

Bhargav Gusani
Proprietor

Membership No. 120710
Firm Regn. No. 140785W
UDIN: 24120710BJZWAX1284
Date: 14-05-2024
Place: Jamnagar





INDEPENDENT AUDITOR'S REPORT

To Board of Directors of
Rose Merc Limited

Independent Auditors Report on Quarter and Year to date Consolidated financial results of Rose Merc Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying Consolidated financial results of **Rose Merc Limited** (hereinafter referred to as "Holding company") for the year ended March 31, 2024 and its subsidiaries Company Outcry Media Solutions Private Limited & Abaca Care Private Limited (hereinafter referred to as "Subsidiaries company" & (Holding company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024, being submitted by the Company, the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2024, and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Consolidated Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance





with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the Consolidated financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.






Other Matters

10. The Audited Consolidated Financial Results include the Audited Financial Results of 1(One) Subsidiary, whose Financial Statements/ Financial Results/Financial Information includes share of total assets of Rs. 25 Lakhs as at 31st March 2024, Group's share of total revenue of Rs. Nil and Group's share of total net profit/(loss) after tax of Rs. 0.68 Lakhs and Group's share of total comprehensive income of Rs. Nil for the year ended on 31st March 2024, as considered in the consolidated Financial Results, which have been audited by Other independent auditor. The independent auditors' reports on Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
11. The Consolidated financial results include the results for the quarter ended March 31, 2024 and full year ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For B B Gusani & Associates
Chartered Accountants


Bhargav Gusani
Proprietor

Membership No. 120710

Firm Regn. No. 140785W

UDIN: 24120710BJZAW1229

Date: 14-05-2024

Place: Jamnagar





**ROSE MERC
LIMITED**

तमसो ऽ मा ज्योतिर्गमय



15/B/4, New Sion Chs Swami Vallabhdas Road,
Opp SIES College, Behind Dmart Store,
Sion West, Mumbai-22.

GSTIN : 27AACCR3663B1ZM
CIN : L24110MH1985PLC035078

14th May, 2024

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 512115
Scrip ID – ROSEMER

Kind Att. Corporate Relationship Dept.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. B B Gusani & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ROSE MERC LIMITED

VAISHALI PARKAR KUMAR
Executive Director and CFO
DIN: 09159108

Date: May 14, 2024

Place: Mumbai