



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, INDIA.
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CIN: L24110TG1991PLC012471

Date: 29th August 2019

To
National Stock Exchange of India Limited &
BSE Limited.
Scrip Code: NSE- GRANULES; BSE-532482.

Sub: Outcome of 192nd Board meeting dated 29th August, 2019.
Ref: Regulation 30 of the Listing Regulations.

Dear Sir,

The Board of Directors at their meeting has -

1. Approved to divest the entire stake of the Company in Granules OmniChem Private Limited, an Indian Joint Venture Company. This transaction is subject to approval of the relevant regulatory authorities.
2. Approved the appointment of Mr. Harsha Chigurupati as Executive Director of the Company for a term of 5 (five) consecutive years with effect from August 29, 2019. This appointment is subject to approval of the Members and the Central Government.

We have enclosed the brief profile of Mr. Harsha Chigurupati, Executive Director as Annexure-I.

The Board has decided to seek the approval of the Members of the Company by way of Postal Ballot in respect of item 2 above.

The meeting of the Board of Directors of the Company commenced at 11.00 A.M and concluded at 12.15 P.M.

Request you to take the above information on record.

Thanking You.
Yours faithfully,

For **GRANULES INDIA LIMITED**

T. Chaitanya
CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)

Encl: As above

Annexure-I

Brief profile of Mr. Harsha Chigurupati

Mr. Harsha Chigurupati holds a Bachelor's degree of science in business administration from Boston University, USA. He has over 14 years of entrepreneurial experience in marketing, product development, customer relationship management etc. He also has in-depth knowledge and experience in various fields of research and development, clinical trials, regulatory and legal framework navigation, patents and peer review journal publications etc.

Mr. Chigurupati has been with Granules since 2005 and served as CMO from FY 2006-2010, as an Executive Director from FY2010-2015 and as Non-Executive Director from FY2015 to till date. As CMO, he was instrumental in commercializing the Company's Finished Dosage Division and transitioning the company's customer base towards brand owners. As an Executive Director, he was responsible for the standalone operation of Granules India and was responsible for the P&L of the company. He holds patents in over 55 countries and has been published in a variety of esteemed peer reviewed journals. He is the creator of a new category of better for you alcoholic beverages referred to as "Functional Spirits".

Mr. Harsha Chigurupati is Son of Mr. Krishna Prasad Chigurupati, Chairman and Managing Director and Mrs. Uma Devi Chigurupati, Executive Director of the Company. There are no inter-se relationship between the other Board members and Key Managerial Personnel.

Mr. Harsha Chigurupati is Board member of Chigurupati Technologies Pvt. Ltd.