

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225588
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

October 9, 2020

HO: SEC:103 : 2020-21

To:

1. The Manager

Listing Department

National Stock Exchange Of India Limited

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex

Bandra (E), Mumbai-400051

2. The General Manager

BSE Limited

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir/Madam,

Sub: Reporting of Fraud to RBI reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, we wish to inform that, M/s. Sintex Industries Ltd. (Defaulted entity) (Scrip Code:502742, SINTEX) dealing with us since 2016 had availed various credit facilities under Consortium Arrangement wherein, we were one of the fifteen member banks with our Bank's exposure being at around 1.74 percent of the total exposure. On the basis of forensic auditor's report submitted to the Consortium, some of the member banks have reported to the Reserve Bank of India (RBI) regarding fraud in the borrowing account.

In line with the Consortium decision, Karnataka Bank has reported to RBI a fraud amounting to Rs.107.99 crore in the credit facilities extended earlier to the aforesaid borrowing account, on account of diversion of funds. During August 2019, the borrowing account was classified as a Non-Performing Asset and has been fully provided for and as such, no impact on the financials of the Bank going forward.

For your kind information and records.

Thank You,

Yours faithfully,



Prasanna Patil

COMPANY SECRETARY