

एम एस टी सी
लिमिटेड
(भारत सरकार का उपक्रम)



MSTC
LIMITED
(A Govt. Of India Enterprise)

CIN : L27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA
PHONE : 91-33-2290-0964, 2287-9627 / 7557 / 0568
FAX : 2287-8547/2290-7211/2281-3089, 2287-4915(ERO)
website : www.mstcindia.co.in • www.mstcecommerce.com

MSTC/CS/SE/156

July 21, 2020

1. The Dy.Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure of Impact of COVID-19 under Regulation 30 of SEBI (LODR) Regulations, 2015

In pursuance of the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, please find enclosed disclosure of anticipated impact of COVID-19 Pandemic on business of the Company under Regulation 30 of SEBI (LODR), Regulations, 2015. MSTC has made initial assessment of likely impact on business and financial risks which are as follows:

- a) In view of the situations prevailing due to CoVID-19 pandemic, all offices at MSTC Ltd were closed with effect from 23.03.2020 during the initial lockdown period and work from home, using electronic media was resorted upon to. A comprehensive schedule for work from home was designed and implemented so that all critical projects could be carried on without any delays.
- b) MSTC is responding proactively to deal with the CoVID-19 pandemic and following the Government guidelines/ advisories issued in this regard from time to time. From 02.05.2020 onwards, in accordance with the Government instructions for functioning of the offices, 33% of employees were called at the branches and Corporate Office to attend the office and remaining employees were advised to work from Home. However, all employees have been advised to remain available over phone or electronic media for any requirement. Since, 21.05.2020, in accordance with Government instructions for functioning of the offices, 50 % of the total staff is attending offices on all working days. Head of Departments have been asked to make Rosters keeping in view their work exigencies in this respect. HODS are attending the office on regular basis.



Gay
21.7.20

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INDIA

“हिंदी में पत्र का स्वागत है तथा प्रत्युत्तर शीघ्र दिया जाएगा।”

• e-commerce certified as ISO/IEC 27001:2013 & ISO 9001:2015 • CMMI Level 3 Appraised

M3 MSTC Metal Mandi
www.mstcecommerce.com/m3

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- c) MSTC has contributed Rs. 5, 00, 00,000/- (Rupees Five Crore Only) to the PM CARES Fund to help Government to combat Covid-19 pandemic. Additionally, MSTC Limited has also contributed the unspent CSR fund of RS. 54, 00,000/- (Rupees Fifty Four Lac Only) and one day salary by most of the employees to the PM CARES Fund to help our country to combat Covid-19 pandemic.
- d) Majority of the revenue of MSTC comes from E commerce segment. The E commerce services were fully functional during this period providing services to our valued customers. The Company continued with its development and planning activities during the period.
- e) RBI has granted relief to borrowers by way of moratorium of interest and principal instalments falling due to banks and financial institutions, during the period of COVID-19. The Company has not sought any moratorium on loans.
- f) No significant delay is envisaged in E-Commerce activities in any projects on account of COVID-19.
- g) The Internal Control over Financial Reporting has not been affected despite the country level lockdown since the company has been using Internal ERP platform. The company has initiated and implemented a remote working model which is working well.
- h) The management does not anticipate any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities.
- i) The financial implications on the business operations due to COVID-19 lockdown are yet to be ascertained.

This is for your information and record.

Thanking you,

Yours faithfully,
For MSTC Limited

(Ajay Kumar Rai)
Company Secretary and Compliance Officer

