



# GKB Ophthalmics Ltd.

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GKB/STK-EXCH

November 26, 2022

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejubhoy Towers, Dalal Street  
Mumbai- 400 001

Dear Sir,

**Ref : Scrip Code No. : 533212**

**Sub: Submission of Consolidated Related Party Transactions as on September 30, 2022.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2022.

Kindly take the information on record.

Thanking you,

Yours faithfully,  
For GKB Ophthalmics Ltd.,

Pooja Bicholkar  
Company Secretary



GKB Ophthalmics Limited - Disclosure of Related Party Transactions for the half year ended September 30, 2022

Amount in Rs.

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)
	GKB Ophthalmics Ltd.		Lensco - The Lens Company		Step Down Subsidiary	Sale of goods	7,00,00,000	1,356,550	2,671,567	1,447,414	NA							
	GKB Ophthalmics Ltd.		Lensco - The Lens Company		Step Down Subsidiary	Purchase of Goods/Services	7,00,00,000	-	-	-	NA							
	GKB Ophthalmics Ltd.		GKB Vision Private Ltd.		Related Party	Purchase of Goods/Services	45,00,00,000	5,208,406	16,697,101	11,467,007	NA							
	GKB Ophthalmics Ltd.		GKB Vision Private Ltd.		Related Party	Sale of goods/services	45,00,00,000	77,628,943	22,157,559	32,214,767	NA							
	GKB Ophthalmics Ltd.		GKB Vision Private Ltd.		Related Party	Purchase of fixed assets	45,00,00,000	-	-	-	NA							
	GKB Ophthalmics Ltd.		GKB Vision Private Ltd.		Related Party	Reimbursement of expenses	45,00,00,000	443,537		443,537								
	GKB Ophthalmics Ltd.		GSV Ophthalmics Pvt. Ltd.		Subsidiary	Lease deposit	10,00,00,000	271,475	10,654,808	10,383,333	NA							
	GKB Ophthalmics Ltd.		GSV Ophthalmics Pvt. Ltd.		Subsidiary	Lease rent income	10,00,00,000	1,800,000	3,600,000	1,800,000	NA							
	GKB Ophthalmics Ltd.		Veena Gupta		Related Party	Lease Rental	10,00,000	240,000	288,000	216,000	NA							



GKB Ophthalmics Ltd	KG Gupta	Managing Director	Remuneration	60,00,000	2,099,728	-	-	NA	NA
GKB Ophthalmics Ltd	Vikram Gupta	Non Executive Director	Sitting Fees	200,000	-	-	-	NA	NA
GKB Ophthalmics Ltd	Subhash Redkar	Executive Director	Remuneration	1,300,000	655,476	-	-	NA	NA
GKB Ophthalmics Ltd	Anil Palekar	Independent Director	Sitting Fees	200,000	50,000	-	-	NA	NA
GKB Ophthalmics Ltd	Sadashiv Shet	Independent Director	Sitting Fees	200,000	50,000	-	-	NA	NA
GKB Ophthalmics Ltd	Shashi Katreddi	Independent Director	Sitting Fees	200,000	20,000	-	-	NA	NA
GKB Ophthalmics Ltd	Gurudas Sawant	Key Managerial Personnel	Remuneration	1,400,000	608,662	-	-	NA	NA
GKB Ophthalmics Ltd	Pooja Bicholkar	Key Managerial Personnel	Remuneration	800,000	345,700	-	-	NA	NA

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

*Annexure to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021*

- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

*Annexure to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021*

