



SONA COMSTAR

Date: - 6th August, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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**SUBJECT: - 1) Outcome of Board Meeting
2) Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

We wish to inform that the Board of Directors has approved the following matters **in the Board meeting of the Company held today i.e. 6TH August, 2021:**

1) **Un-audited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2021:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents, duly signed: -

- Un-audited Standalone Financial Results for the quarter ended on 30th June, 2021 along with Limited Review Report of the Statutory Auditors' thereon.
- Un-audited Consolidated Financial Results for the quarter ended on 30th June, 2021 along with Limited Review Report of the Statutory Auditors' thereon.

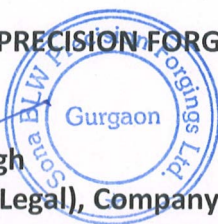
The meeting of Board of Directors of the Company commenced at 2:10 p.m. and concluded at 3:35 p.m.

This is for your information and records.

Thanking you,

For **SONA BLW PRECISION FORGINGS LIMITED**


Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer



End: As above

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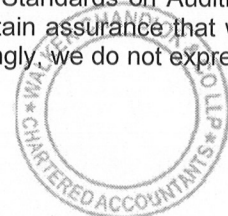
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the preceding quarter ended 31 March 2021 and corresponding quarter ended 30 June 2020 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

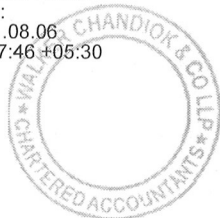
For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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Date:
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Arun Tandon

Partner

Membership No. 517273

UDIN: 21517273AAAADY2967

Place: New Delhi

Date: 06 August 2021

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

S.no. Name of the holding Company

1 Sona BLW Precisions Forgings Limited

Name of subsidiaries

- 1 Comstar Automotive Technologies Private Limited
- 2 Comstar Automotive Technologies Services Private Limited
- 3 Comstar Automotive USA LLC
- 4 Comstar Automotive Hongkong Limited
- 5 Comestel Automotive Technologies Mexicana Ltd
- 6 Comstar Automotive (Hangzhou) Co., Ltd
- 7 Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 8 Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
- 9 Comstar Hong Kong Mexico No. 1, LLC
- 10 Sona Comstar eDrive Private Limited



SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L273001HR1995PLC083037

Consolidated Statement of Profit and Loss for the quarter ended 30th June 2021

(Figures in Million ₹, unless stated otherwise)

Particulars	Quarter ended			Year Ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	(Unaudited)	(Refer Note No. 1)	(Refer Note No. 1)	(Audited)
Income				
Revenue from operations	5,007.47	5,393.44	1,533.64	15,663.00
Other income	1.67	2.71	15.88	23.41
Total income	5,009.14	5,396.15	1,549.53	15,686.41
Expenses				
Cost of materials consumed	2,289.56	2,387.39	326.37	7,094.78
Changes in inventories of finished goods and work-in-progress	(116.27)	(75.00)	335.55	(641.68)
Employee benefits expense	430.41	458.96	252.66	1,474.49
Finance costs	86.14	94.30	79.48	325.15
Depreciation and amortisation expense	333.86	280.78	218.00	969.40
Other expenses	1,016.37	1,221.21	327.12	3,325.25
Total expenses	4,040.07	4,367.64	1,539.18	12,547.39
Profit/(loss) before exceptional items and tax	969.07	1,028.51	10.35	3,139.02
Exceptional item (Refer Note No. 3)	(132.70)	139.06	-	139.06
Profit before tax	1,101.77	889.45	10.35	2,999.96
Tax expense				
- Current tax	316.38	230.94	26.79	666.02
- Deferred tax charge/(credit)	(36.90)	61.55	(15.98)	182.29
Total tax expense	279.48	292.49	10.81	848.31
Profit/ (Loss) for the period/year	822.29	596.96	(0.46)	2,151.65
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurements of defined benefit obligations	1.19	13.48	1.34	4.86
Income tax relating to above mentioned item	(0.30)	(3.63)	(0.34)	(1.22)
Changes in fair values of equity instruments carried at fair value through other comprehensive income	-	-	-	(19.00)
<i>Items that will be reclassified to profit or loss</i>				
Exchange differences on translation of foreign operations	20.23	(10.88)	6.35	2.92
Other comprehensive (loss)/ income for the period/year	21.12	(1.03)	7.35	(12.44)
Total comprehensive income for the period/year	843.41	595.93	6.90	2,139.21
Earnings per equity share of face value of ₹ 10 each (not annualised)				
Earnings per share (Basic) (in ₹)	1.43	1.04	(0.00)	3.76
Earnings per share (Diluted) (in ₹)	1.43	1.04	(0.00)	3.75

(See accompanying notes to the financial results)



Notes:

- The Unaudited Financial Results of the Group for the quarter ended June 30, 2021 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 06, 2021. The UFR of the Group has undergone limited review by the Statutory Auditors. The financial results for the corresponding quarter ended June 30, 2020 and the preceding quarter ended March 31, 2021 have not been reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
- The Company completed its maiden Initial Public Offer of 190,721,649 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 291/- per Equity Share, comprising offer for sale of 180,412,371 shares by selling shareholders and fresh issue of 10,309,278 shares. The Equity Shares of the Company were listed on 24 June 2021 on Bombay Stock Exchange and National Stock Exchange of India Limited.

3 Exceptional Items

Particulars	Quarter ended			Year Ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	(Unaudited)	(Refer Note No. 1)	(Refer Note No. 1)	(Audited)
Initial Public Offer related (income)/expenses	(132.70)	139.06		139.06

As per the terms of contract with the Selling shareholders, all Initial Public Offering ("IPO") related expenses were to be borne by the Company and the Selling shareholders in proportion to the number of Equity Shares issued and/or transferred by each one of them in the IPO respectively. However, in the event that the Issue was withdrawn by the Company or not completed for any reason whatsoever, all the Issue related expenses would have to be solely borne by the Company.

During the year ended 31st March 2021, the Company had incurred expenses amounting to ₹ 143.23 million related to the proposed IPO of the company. Considering the fact that the recovery of expenses incurred was not virtually certain as on 31st March 2021, the management decided to charged off ₹ 139.06 million to the Statement of Profit and Loss as an Exceptional Expense and the remaining amount of ₹ 4.17 million was recorded under the head 'Other Current Assets'.

In the Quarter ended 30th June 2021, since the IPO has now been completed, the pro-rata IPO expenses recoverable from the selling shareholder have been recorded as an exceptional income in the Statement of Profit and Loss. For the selling shareholder's share of IPO expenses incurred in the current quarter, there is no impact on the Statement of Profit and Loss. Pro-rata IPO expenses related to fresh issue of shares have been charged off to the equity in compliance with the applicable accounting standards.

- The utilisation of the net Initial Public Offering proceeds is summarised below:

Particulars	Objects of the issue as per prospectus	Utilisation upto 30 June 2021	Unutilised amount as on 30 June 2021
Repayment and Prepayment of identified borrowings	2,411.17	2,411.17	-
General Corporate Purposes	522.02	450.00	72.02

Of the unutilised net Fresh IPO Proceeds, Rs.8.83 Million were lying in the Monitoring Agency Account and the balance funds were lying in the Public Offer Account

- The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The Group will continue to closely monitor any material changes to future economic conditions.
- The Group operates in a single reportable business segment, "Automotive Components".
- The previous period numbers have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of

SONA BLW PRECISION FORGINGS LIMITED



Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

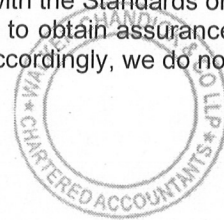
Place: Gurgaon
Date: 06th August, 2021

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the preceding quarter ended 31 March 2021 and corresponding quarter ended 30 June 2020 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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by Arun Tandon
Date:
2021.08.06
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Arun Tandon

Partner

Membership No. 517273

UDIN: 21517273AAAADX6119



Place: New Delhi

Date: 06 August 2021

SONA BLW PRECISION FORGINGS LIMITED

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Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Standalone Statement of Profit and Loss for the quarter ended 30th June 2021

(Figures in Million ₹, unless stated otherwise)

Particulars	Quarter ended			Year Ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	(Unaudited)	(Refer Note No. 1)	(Refer Note No. 1)	(Audited)
Income				
Revenue from operations	2,640.05	2,673.08	717.21	7,671.73
Other income	0.23	300.16	5.02	767.21
Total income	2,640.28	2,973.24	722.23	8,438.94
Expenses				
Cost of materials consumed	837.17	842.92	172.46	2,381.04
Changes in inventories of finished goods and work-in-progress	(13.51)	(109.53)	48.72	(268.76)
Employee benefits expense	173.62	184.90	101.37	619.43
Finance costs	79.48	77.38	73.08	290.08
Depreciation and amortisation expense	133.48	130.45	106.10	468.06
Other expenses	777.43	937.72	235.84	2,540.83
Total expenses	1,987.67	2,063.84	737.56	6,030.68
Profit/(loss) before exceptional items and tax	652.62	909.41	(15.33)	2,408.26
Exceptional item (Refer Note No. 3)	(132.70)	139.06	-	139.06
Profit/(loss) before tax	785.31	770.35	(15.33)	2,269.20
Tax expense				
- Current tax	195.66	145.62	(3.08)	368.03
- Deferred tax charge/(credit)	5.70	(20.21)	(0.17)	20.75
Total tax expense	201.36	125.42	(3.26)	388.78
Profit/(loss) for the period/year	583.95	644.93	(12.07)	1,880.42
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurements of defined benefit obligations	(0.13)	1.10	(0.13)	(0.51)
Income tax relating to above mentioned item	0.03	(0.28)	0.03	0.13
Changes in fair values of equity instruments carried at fair value through other comprehensive income	-	-	-	(19.00)
Other comprehensive (loss)/ income for the period/year	(0.10)	0.82	(0.10)	(19.38)
Total comprehensive income/(loss) for the period/year	583.86	645.76	(12.17)	1,861.04
Earnings per equity share of face value of ₹ 10 each (not annualised)				
Earnings per share (Basic) (in ₹)	1.02	1.13	(0.02)	3.28
Earnings per share (Diluted) (in ₹)	1.02	1.13	(0.02)	3.28

(See accompanying notes to the financial results)



Notes:

1 The Unaudited Financial Results of the Company for the quarter ended June 30, 2021 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 06, 2021. The UFR of the Company has undergone limited review by the Statutory Auditors. The financial results for the corresponding quarter ended June 30, 2020 and the preceding quarter ended March 31, 2021 have not been reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.

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For and on behalf of the Board of Directors of

SONA BLW PRECISION FORGINGS LIMITED



Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495



Place: Gurgaon
Date: 06th August, 2021