



RSWM/SECTT/2020 August 12, 2020

**BSE** Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street,

MUMBAI - 400 001.

Scrip Code: 500350

National Stock Exchange of India Limited

Listing Department,

Exchange Plaza, C-1, Block - G,

Bandra-Kurla Complex,

Bandra (East),

MUMBAI - 400 051.

Scrip Code: RSWM

Sub: Submission of Newspapers Cutting of published Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

Dear Sir,

In the above reference, please note that the Company has published the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the Newspapers on 12<sup>th</sup> August, 2020.

Copies of newspapers cutting in this connection are attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RSWM LIMITED

SURENDER GUPTA

AVP - LEGAL & COMPANY SECRETARY

FCS - 2615

Encl.: As above.

rswm.investor@Injbhilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office:

Bhilwara Towers, A-12, Sector-1 Noida - 201 301 (NCR-Delhi), India Tel: +91-120-4390300 (EPABX) Fax: +91-120-4277841

Website: www.rswm.in GSTIN: 09AAACR9700M1Z1 Regd. Office:

Kharigram, Post Office Gulabpura - 311 021 Distt. Bhilwara, (Rajasthan), India Tel: +91-1483-223144 to 223150, 223478 Fax: +91-1483-223361, 223479 Website: www.lnihhilwara.com

Website: www.lnjbhilwara.com GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216



# **RSWM Limited**



## **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(₹ in Crore)

								(111 01010)
Particulars	Standalone Quarter Ended			Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Financial Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited (Refer Note 2)	Unaudited	Audited	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
Total Income from Operations (Net)	219.84	616.56	706.26	2,797.22	219.84	616.56	706.26	2,797.22
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(101.63)	(4.67)	(19.53)	(29.58)	(101.63)	(4.67)	(19.53)	(29.58)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(101.63)	(4.67)	33.61	23.56	(101.63)	(4.67)	(5.19)	(15.23)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items & Share of profit of Associates)	(65.75)	(3.54)	27.58	22.67	(66.11)	(5.15)	(9.34)	(13.41)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(54.13)	(21.09)	(30.61)	(77.15)	(54.50)	(22.73)	(67.53)	(113.26)
Equity Share Capital	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				682.30				713.80
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)								
Basic (₹)	(27.92)	(1.51)	11.71	9.62	(28.07)	(2.19)	(3.96)	(5.70)
Diluted (₹)	(27.92)	(1.51)	11.71	9.62	(28.07)	(2.19)	(3.96)	(5.70)

### Notes:

- 1. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors as its meeting held on August 11, 2020. The Limited Review for the quarter ended June 30, 2020 results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, has been carried out by the Statutory Auditors.
- 2. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2019.
- The Other Comprehensive Income (OCI) in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity instruments amounting to ₹ 10.89 Crore ( previous year loss ₹ 99.65 Crore).
- 4. The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 5. Impact of Covid-19 Pandemic

On account of COVID-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of Company's manufacturing facilities and operations. Since then the Government of India progressively relaxed lockdown conditions and has allowed the Industry to resume its operations in a phased manner. During the quarter, the Company has resumed its manufacturing operations partially. Since the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters. Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2020. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustment is included in the financial results. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter ended June 30, 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present conditions and longevity of COVID-19, the Company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Company.

6. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com) and on the Company's website (www.rswm.in).

By Order of the Board For **RSWM Limited** Sd/-**Brij Mohan Sharma** 

Joint Managing Director DIN: 08195895

**MAYUR** 

Place: Noida (U.P.) Date: August 11, 2020

### CIN: L17115RJ1960PLC008216



# **RSWM Limited**



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(₹ in Crore)

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By Order of the Board For RSWM Limited Brij Mohan Sharma

Joint Managing Director DIN: 08195895

Place: Noida (U.P.) Date: August 11, 2020