CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.

Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

13th November, 2020

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

<u>Subject: Approval of un-audited Standalone Financial Results for the quarter and half year</u> ended September 30, 2020 along with Limited Review Certificates.

Ref: Cressanda Solutions Limited. Scrip Code: 512379.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

- 1. Un-audited standalone financial results for the quarter and half year ended September 30, 2020.
- 2. Statement of Assets and Liabilities for the half year ended September 30, 2020.
- 3. Cash flow Statement for the half year ended September, 30 2020.
- 4. Limited Review Certificate.

You are requested to kindly take the same on your record.

Thanking you Yours truly, For Cressanda Solutions Limited

Ramesh Bhosle

Name: Ramesh L. Bhosle

DIN: 07952690

Designation: Whole Time Director

Encl as:

Cressanda Solutions Limited CIN - L51900MH1985PLC037036

Address: 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 30th SEPT 2020

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
1. Income						
(a) Revenue from Operations	0.72	0.49	0.00	1.21	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME (A + B)	0.72	0.49	0.00-	1.210	0.00	0.00
2. EXPENSES						
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefit Expenses	0.45	0.45	0.57	0.90	1.38	0.00
Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00	6.28
Other Expenses	0.15	0.02	3.58	0.17	3.91	8.56
TOTAL EXPENSES	0.60	0.47	4.15	1.07	5.29	(8.56)
3. Profit/ (Loss) Exceptional items & Taxes (1-2)	0.12	0.02	(4.15)	0.14	(5.29)	(8.56)
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/ (Loss) before tax (3-4)	0.12	0.02	(4.15)	0.14	(5.29)	(8.56)
6.Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit/(Loss) for the period (5-6)	0.12	0.02	(4.15)	0.14	(5.29)	(8.56)
8. Other comprehensive income						
I. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii. Income tax relating to Items	0.00	0.00	0.00	0.00	0.00	0.00

that will not be reclassified to profit or loss						
Total Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
9.Total comprehensive income for the year (7+8)	0.12	0.02	(4.15)	0.14	(5.29)	(8.56)
10. Paid-up Share capital (Face Value of Rs. 1/- per Share)	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775
11. Earnings per Equity Share						
-Basic	0.000	0.000	0.000	0.000	0.000	0.000

Notes

- 1. The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 13.11.2020.
- 2. This statement has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3. The figures for quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 4. Previous year figures have been re-grouped or re-classified wherever necessary.
- 5. The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July,5 2016, IND-As and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.

By Order of the Board For CRESSANDA SOLUTIONS LIMITED

Ramesh Bhosle

RAMESH LAXIMAN BHOSLE
Director

DIN NO: 07952690

Place: Mumbai

Date: 13th November, 2020.

Cressanda Solutions Limited

CIN No: L51900MH1985PLC037036

Statement of cash flows for the year ended 31 March 2020

	Half Year ended 30-09-2020	Half Year ended 31-03-2020
Cash flow from operating activities Profit before tax Adjustments for:	0.14	(8.56)
Depreciation	-	-
Provision for bad and boubtful debtss	-	
Profit on Sale of Fixed Assets	-	-
Loss on assets discarded and other non operating Loss	-	-
Operating Profit Before Working Capital Changes Adjustment for :	0.14	(8.56)
Decrease (Increase) in Trade & Other Receivables	-	
Decrease (Increase) in Inventories	-	
Decrease (Increase) in Long Terms Loans and advances	-	0.10
Decrease (Increase) in Short Terms Loans and advances	-	
Decrease (Increase) in Other Non Current Assets Decrease (Increase) in Other Current Assets	- (0.50)	-
Increase (Decrease) in Trade Payables	(0.50)	-
Increase (Decrease) in Short term provisions	-	
Increase (Decrease) in Other financial Liabality	_	0.46
Increase (Decrease) in Short term borrrowing		6.50
Cash Generated from Operations	(0.36)	(1.50)
Direct Taxes Paid	-	-
Net cash used in operating activities (A)	(0.36)	(1.50)
Cash Flow from Investing Activities		
Other Non Operating Income	-	-
Interest received	-	-
Dividen on shares	-	-
Assets Sales	-	-
Asset w/off	-	-
Decrease (Increase) in Non Current Investments	-	-
Net cash generated from investing activities (B)	-	-
Cash flow from financing activities		
Increase (Decrease) in long Term Borrowings	-	
Sale of Fixed Assets against Loan (In Auction)	-	
Net cash (used in)/ generated from financing activities (C)	-	-
Net changes in cash and cash equivalents (A+B+C)	(0.36)	- 1.50
Cash and cash equivalents at the beginning of the year	7.01	8.50
Cash and cash equivalents/ (bank balance overdrawn) at the end of the y	ear 6.65	7.01

Notes:

The above statement of cash flows has been prepared under indirect method as set out in Ind AS 7 'Statement of cash flows'.

Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with current year classification.

By Order of the Board For CRESSANDA SOLUTIONS LIMITED

RAMESH LAXIMAN BHOSLE Director

DIN NO: 07952690

Ramesh Bhosle

Place: Mumbai

Date: 13th November, 2020.

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER, OPP. KINNARY CINEMA, RING ROAD, SURAT-395002. PH: 2343289, 2343288 Email:cpjaria@gmail.com

UDIN: 20112020AAAACJ7914

LIMITED REVIEW REPORT

To,
Board of Director
Cressanda Solutions Limited

We have reviewed the accompanying statement of standalone unaudited financial results of CRESSANDA SOLUTIONS LIMITED for the quarter/Half Year ended September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co Chartered Accountants

Jan Jan

PANKAJ KUMAR JAIN M.No.112020 FRN 104058W

Date: 13/11/2020

Place: Surat UDIN: 2012 520 HOMA EM 6860

Cressanda Solutions Limited

CIN No: L51900MH1985PLC037036

Statement of Audited Assets & Liabilities as on 31.03.2020

Particulars	Audited AS ON 31-Mar-2020	Audited AS ON 31-Mar-2019
	A3 ON 31-Mai-2020	A3 ON 31-Mai-2019
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipments		
(i) Tangible Assets		
(b) Financial Assets		
(i) Trade Receivables	492.31	492.31
(ii) Investments	-	-
(iii) Loans	1922.84	1992.84
(c) Other non-current assets	2.96	2.96
(d) Deferred Tax Assets (Net)		
Total - Non-Current Assets	2,418.11	2,418.11
Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade Receivables		
(ii) Cash and cash equivalents	6.65	7.01
(iii) Loans		
(c) Other Current Assets		
Total - Current Assets	6.65	7.01
TOTAL ASSETS	2,424.76	2,425.12
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	3,035.78	3,035.78
(b) Other equity	(619.05)	(619.19)
Total Equity	2,416.73	2,416.59
Non-Current Liabilities		
(a) Financial Liabilities		
(b) Deferred Tax Assets (Net)		
Sub Total - Non-Current Liabilities		
Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	6.50	6.50
(ii) Trade payables		
(iii) Other financial liabilities	1.53	2.03
(b) Short Term Provisions		
Sub Total - Current Liabilities	8.03	8.53
TOTAL OF EQUITY AND LIABILITIES	2,424.76	2,425.12

By Order of the Board For CRESSANDA SOLUTIONS LIMITED

RAMESH LAXIMAN BHOSLE

Ramesh Bhosle

Director

DIN NO: 07952690

Place: Mumbai

Date: 13th November, 2020.