



Date: February 13, 2021

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Sub: Outcome of the Board meeting held on 13th February 2021.

Dear Sir/ Madam,

This is further to the Company's letter dated 5th February 2021, intimating the date of Board Meeting for consideration of Un-audited Standalone Financial Results for the quarter and nine months ended on December 31, 2020.

Pursuant to Regulation 30, 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e. Saturday, February 13, 2021, have inter-alia:

- i) Considered and approved the Un-audited Financial Results of the Company & Limited Review Report by the Auditors for the third quarter and nine months ended December 31, 2020.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and nine months ended December 31, 2020.

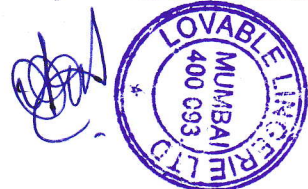
We are arranging to publish the financial results in the newspapers as per the relevant regulations.

- ii) Re- appointed Mr. Dharmesh Zaveri, Proprietor- M/s. D. M. Zaveri & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for the FY 2020-21.

Brief profile of M/s. D. M. Zaveri & co., Practicing Company Secretaries:

Particulars	Re-appointment of M/s. D. M. Zaveri & Co. as Secretarial Auditor for the Financial Year 2020-21.
(a) Brief Profile	Mr. Dharmesh Zaveri is qualified as a Company Secretary in the year 2000. He is the proprietor of M/s. D. M. Zaveri & Co. He is already a secretarial auditor in many listed company. He has also acted as scrutinizer for the postal ballot process in various listed companies. He is advisors to various listed companies in respect of secretarial, listing, RBI & SEBI matters.
(b) Date of Appointment	Appointed in BM held on 13/02/2021 for FY-2020-21

LOVABLE LINGERIE LTD.



Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



(d) Term of Appointment	Re-appointed as secretarial auditor for FY-2020-21
(e) Disclosure of relationships between Directors	Not applicable

The Board meeting commenced at 03:14 P.M. and concluded at 04:25 P.M.

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited



L Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)

Encl:

1. Unaudited Standalone Financial Results for the Quarter and nine month ended December 31, 2020.
2. Limited Review report

LOVABLE LINGERIE LTD.

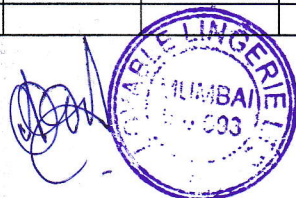
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UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDING 31 DECEMBER 2020

							(Rs In Lacs)
Sr. No.	Particulars	Quarter Ended			Nine months Ended		YEAR ENDED
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue from Operations	2,786.34	2,021.93	4,010.95	5,477.25	13,179.36	14,237.81
II	Other Income	102.70	8.18	(12.95)	110.89	36.02	121.23
III	Total Income from operations (net)	2,889.04	2,030.11	3,998.00	5,588.14	13,215.38	14,359.04
IV	Expenses						
	(a) Cost of materials consumed	830.41	112.40	923.30	1,065.49	3,072.15	3,936.98
	(b) Purchases of stock-in-trade	117.23	76.47	1,099.00	420.38	1,273.31	1,973.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	222.90	758.32	(25.73)	1,449.76	1,600.38	(4.01)
	(d) Employee benefits expense	373.55	268.12	669.06	765.61	2,069.73	2,686.52
	(e) finance cost	(23.73)	9.39	(0.85)	13.44	6.10	9.38
	(e) Depreciation and amortisation expense	41.19	41.19	43.35	123.56	129.89	176.22
	(f) Other expenses	287.56	145.65	337.99	531.13	1,005.56	1,324.22
	Selling & Distribution Expenses	692.59	564.57	679.45	1,382.45	3,144.83	3,702.28
	Total expenses	2,541.70	1,976.10	3,725.57	5,751.82	12,301.96	13,805.52
V	Profit / (Loss) before Exceptional Items and tax	347.35	54.01	272.43	(163.68)	913.42	553.52
VI	Exceptional items	-	-	-	-	-	151.08
VII	Profit before Extraordinary items and tax	347.35	54.01	272.43	(163.68)	913.42	402.45
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	Profit / (Loss) before tax	347.35	54.01	272.43	(163.68)	913.42	402.45
	Tax Expense:						
	Current Tax	63.71	7.97	131.72	(72.78)	263.03	77.38
	Deferred Tax	1.51	2.26	2.85	6.03	11.37	11.00
	Total Tax	65.22	10.23	134.57	(66.75)	274.40	88.38
	Profit for the period from continuing operations	282.12	43.78	137.86	(96.93)	639.02	314.07
	Other Comprehensive Income:						
	Items that will not be reclassified to profit and loss				-	-	(36.64)
	Income tax relating to items that will not be reclassified to profit and loss				-	-	7.33
	Other Comprehensive Income				-	-	(29.31)
	Total comprehensive income	282.12	43.78	137.86	(96.93)	639.02	284.76
	Earnings per share						
	for continuing operations	1.91	0.30	0.93	(0.65)	4.32	2.12
	operations	1.91	0.30	0.93	(0.65)	4.32	2.12



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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on 13th February, 2021. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the quarter ended 31.12.2020 on the Company website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 13/02/2021

For Lovable Lingerie Limited



Vinay Reddy

**Chairman & Managing Director
(DIN: 00202619)**

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LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited ("The Company")** for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("The Statement") attached being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("The Listing Regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

a) We draw attention of the users that the operations of the Company are at pre-COVID-19 levels and thus the management has assessed the impact of the same in the financial results of the company.

Our conclusion is not modified in respect of this matter.

**For DMKH & Co.
Chartered Accountants
FRN: 116886W**

Manish Kankani



**Manish Kankani
Partner
M.No. 158020
UDIN :- 21158020AAAADB9319
Mumbai
Date: February 13, 2020.**