



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



13TH November, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Subject: Outcome of Board Meeting dated 13th November, 2018


In accordance with the provision of Regulation 30 (read with Para A Schedule III) and Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015, we attach herewith the following statements for the quarter ended September 30, 2018, duly approved by the Board of Directors of the Company held today i.e. November 13, 2018 :

1. Unaudited Financial Results of the Company for the quarter ended 30th September, 2018.
2. Statement of Assets & Liabilities as at September 30, 2018
3. Unaudited Segment wise revenue, results and capital employed for the quarter and half-year ended September 30, 2018
4. Limited Review Report of the Auditors of the Company for the quarter ended 30th September, 2018

The Board Meeting commenced at 4.30 p.m. and concluded at 6.25 p.m.

Kindly take same on record.

Thanking you
Yours faithfully
For **ORIENT PRESS LIMITED**


Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378





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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
Part -I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							
(₹ in Lacs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	5,737.23	5,393.83	6,312.51	11,131.06	11,516.26	22,611.91
II	Other Income	52.19	23.12	209.67	75.31	230.39	280.36
III	Total Income (I+II)	5,789.42	5,416.95	6,522.18	11,206.37	11,746.65	22,892.27
IV	Expenses :						
	a) Cost of materials consumed	3,811.50	3,965.80	4,091.74	7,777.30	7,412.48	14,890.55
	b) Purchase of stock-in-trade	295.37	-	697.32	295.37	1,080.79	1,612.54
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.05	(132.01)	(65.06)	(131.96)	(89.59)	(230.71)
	d) Employee benefits Expense	484.80	451.43	420.83	936.23	824.85	1,755.76
	e) Finance Costs	149.16	171.01	112.59	320.17	232.87	468.53
	f) Depreciation and Amortisation Expense	202.55	197.43	166.42	399.98	326.32	683.68
	g) Other Expenses	788.17	861.57	766.01	1,649.74	1,526.92	3,139.65
	Total Expenses (IV)	5,731.60	5,515.23	6,189.85	11,246.83	11,314.64	22,320.00
V	Profit before exceptional items and tax (III-IV)	57.82	(98.28)	332.33	(40.46)	432.01	572.27
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	57.82	(98.28)	332.33	(40.46)	432.01	572.27
VIII	Tax Expense :						
	(a) Current Tax	-	-	69.44	-	116.94	141.00
	(b) Deferred Tax Charge/(benefit)	9.40	(53.59)	40.76	(44.19)	23.81	58.27
	Total (a+b)	9.40	(53.59)	110.20	(44.19)	140.75	199.27
IX	Profit for the period (VII-VIII)	48.42	(44.69)	222.13	3.73	291.26	373.00
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	6.59	3.70	1.19	10.29	2.60	12.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.83)	(1.03)	(0.43)	(2.86)	(0.90)	(4.22)
	Total other comprehensive income for the period(net of tax)(i+ii)	4.76	2.67	0.76	7.43	1.70	7.96
XI	Total comprehensive income for the period (IX+X)	53.18	(42.02)	222.89	11.16	292.96	380.96
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	807.50	1,000.00	807.50	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	0.48	(0.45)	2.75	0.04	3.61	3.73
	(b) Diluted	0.48	(0.45)	2.75	0.04	3.61	3.73

For ORIENT PRESS LIMITED

R.V. M...
 Managing Director



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)	
Particulars		As at 30.09.2018	As at 31.03.2018
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, plant and equipment	6,605.93	5,900.98
	(b) Capital Work-in-progress	39.62	856.60
	(c) Investment Property	478.56	482.14
	(d) Other Intangible Assets	20.80	25.40
	(e) <u>Financial assets</u>		
	i) Investments	170.84	158.92
	ii) Loans	14.96	13.20
	iii) Deposits	57.55	68.69
	iv) Other financial assets	7.82	10.15
	(f) Income Tax Assets	216.65	167.92
	(g) Other non-current assets	47.49	56.55
	Total Non-Current Assets	7,660.22	7,740.55
2	Current Assets		
	(a) Inventories	6,011.93	5,531.93
	(b) <u>Financial assets</u>		
	i) Investments	-	-
	ii) Trade receivables	4,493.98	4,709.32
	iii) Cash and Cash Equivalents	100.40	122.42
	iv) Bank balances other than (iii) above	224.36	222.88
	v) Loans	16.50	13.11
	vi) Deposits	163.48	113.33
	vii) Other financial assets	652.32	124.70
	(c) Income Tax Assets	41.01	53.49
	(d) Other Current Assets	730.12	631.90
	Total Current Assets	12,434.10	11,523.08
	TOTAL - ASSETS (1+2)	20,094.32	19,263.63
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	7,070.68	7,198.18
	Total Equity	8,070.68	8,198.18
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	1,526.33	1,246.12
	ii) Other Financial Liabilities	12.64	193.07
	(b) Provisions	205.40	208.31
	(c) Deferred Tax Liabilities	244.47	285.79
	(d) Other Non-current Liabilities	17.26	17.26
	Total Non-Current Liabilities	2,006.10	1,950.55
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	3,948.14	3,503.20
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,062.03	3,891.76
	iii) Other financial liabilities	1,138.87	863.47
	(b) Provisions	36.71	31.87
	(c) Current tax Liabilities	25.69	-
	(d) Other current liabilities	806.10	824.60
	Total Current Liabilities	10,017.54	9,114.90
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	20,094.32	19,263.63

For ORIENT PRESS LIMITED

R. V. Joshi
Managing Director



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							
(₹ in Lacs)							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,933.50	1,958.69	3,138.48	3,892.19	5,282.57	8,819.58
	b) Flexible Packaging	3,044.66	2,694.04	2,467.80	5,738.70	4,768.93	10,598.49
	c) Paper Board Packaging	761.76	758.78	722.67	1,520.54	1,508.13	3,269.57
	Total	5,739.92	5,411.51	6,328.95	11,151.43	11,559.63	22,687.64
	Less: Inter Segment Revenue	2.69	17.68	16.44	20.37	43.37	75.73
	Revenue from Operations	5,737.23	5,393.83	6,312.51	11,131.06	11,516.26	22,611.91
2	Segment results						
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	378.63	247.52	275.06	626.15	546.54	1,098.54
	b) Flexible Packaging	13.86	8.51	162.50	22.37	241.12	440.20
	c) Paper Board Packaging	(164.61)	(128.33)	(135.85)	(292.94)	(221.74)	(509.17)
	Total	227.88	127.70	301.71	355.58	565.92	1,029.57
	Less:						
	i) Finance Costs	149.16	171.01	112.59	320.17	232.87	468.53
	ii) Other un-allocable expenditure net off un-allocable income	20.90	54.97	(143.21)	75.87	(98.96)	(11.23)
	Profit from Ordinary Activities before Exceptional Items and Tax	57.82	(98.28)	332.33	(40.46)	432.01	572.27
	Less: Exceptional Items	-	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	57.82	(98.28)	332.33	(40.46)	432.01	572.27
3	Segment Assets						
	a) Printing	5,641.19	5,480.62	5,818.90	5,641.19	5,818.90	5,435.51
	b) Flexible Packaging	7,976.18	7,715.99	6,692.53	7,976.18	6,692.53	7,461.59
	c) Paper Board Packaging	3,722.54	3,863.69	3,613.06	3,722.54	3,613.06	3,632.18
	d) Unallocated	2,754.41	2,692.91	2,508.71	2,754.41	2,508.71	2,734.35
	Total	20,094.32	19,753.21	18,633.20	20,094.32	18,633.20	19,263.63
4	Segment Liabilities						
	a) Printing	1,132.72	1,082.37	1,472.41	1,132.72	1,472.41	1,096.38
	b) Flexible Packaging	3,083.25	2,881.19	2,549.82	3,083.25	2,549.82	2,865.88
	c) Paper Board Packaging	857.44	1,040.35	980.41	857.44	980.41	954.28
	d) Unallocated	6,950.23	6,593.12	6,645.91	6,950.23	6,645.91	6,148.91
	Total	12,023.64	11,597.03	11,648.55	12,023.64	11,648.55	11,065.45
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,508.47	4,398.25	4,346.49	4,508.47	4,346.49	4,339.13
	b) Flexible Packaging	4,892.93	4,834.80	4,142.71	4,892.93	4,142.71	4,595.71
	c) Paper Board Packaging	2,865.10	2,823.34	2,632.65	2,865.10	2,632.65	2,677.90
	d) Unallocated	(4,195.82)	(3,900.21)	(4,137.20)	(4,195.82)	(4,137.20)	(3,414.56)
	Total :	8,070.68	8,156.18	6,984.65	8,070.68	6,984.65	8,198.18

For ORIENT PRESS LIMITED


R. V. Joshi
Managing Director



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Notes :	
1	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2018. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended on 30th September, 2018.
2	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS - 108 on Segment Reporting.
3	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
	On behalf of the Board of Directors For Orient Press Limited
	For ORIENT PRESS LIMITED  R.V. MAHESHWARI Chairman & Managing Director DIN : 00250378
Date : 13th November, 2018	
Place : Mumbai	



Limited Review Report


To,
The Board of Directors,
ORIENT PRESS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ORIENT PRESS LIMITED** for the period ended September 30, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK
Chartered Accountants


Girraj Soni
Partner

Membership No : 109738
Date: November 13, 2018
Place: Mumbai

