

May 16, 2019

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Media report appearing on www.asianage.com on May 16, 2019

Dear Sir :

This is with reference to your e-mail dated May 16, 2019, for Verification on media report

We wish to clarify that the news item appearing on "www.asianage.com" on May 16, 2019 captioned "Audit finds 107 cases of shady lending at IL&FS" does not relate to our Company

In view of the fact that this news item does not relate to our Company, hence the requirements of Regulation 30 does not apply

Kindly take the above information on record

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary