

**SASTASUNDAR VENTURES LIMITED**

Azimganj House, 2nd Floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 13-11-2021

To  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Manager - Listing**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400 051

**Ref: Script Code at BSE: 533259 and NSE: SASTASUNDR**

**Sub: Outcome of Board meeting held today, the 13<sup>th</sup> November, 2021**

Dear Sir/ Madam,

Please find below the outcome of the Meeting of the Board of Directors of the Company held today, the 13th November, 2021:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company has approved and taken on record the Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2021. The said results have been reviewed by the Audit Committee of the Board.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) and the Statement of Assets and Liabilities of the Company for the quarter and half year ended 30th September, 2021 along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith as "Annexure A".

2. Acceptance of resignation of M/s. Singhi & Co., Chartered Accountants, (Firm Registration No. - 302049E) as Statutory Auditors vide their resignation letter dated November 13, 2021 along with Annexure "A" in terms of the SEBI Circular CIR/CFD/CMD1/114/2019 Dated October 18 2019 is enclosed herewith as "Annexure B".

The Disclosure as per Para A in Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the resignation of the Statutory Auditor is as follows:

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Name of the Statutory Auditor  | M/s. Singhi & Co., Chartered Accountants (Firm Registration No.- 302049E)   |
| 2.      | Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise. | Resignation by M/s. Singhi & Co., Chartered Accountants as Statutory Auditors of the Company. The statutory auditors have in their resignation letter stated that they have resigned as |



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|    |  |   |
|----|--|---|
|    |  | statutory auditors of the company in order to comply to the limit specified in the clause 8.3 of the "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)" guidelines issued by RBI. |
| 3. | Date of Resignation  | November 13, 2021   |
| 4. | Brief Profile  | Not Applicable  |
| 5. | Disclosure of Relationship between Director (In case of appointment of Director) | Not Applicable  |

**Comments of Audit Committee:**

The Audit Committee of the Company has considered the resignation of the Statutory Auditor in its meeting held on 13.11.2021. The statutory auditors have in their resignation letter stated that they have resigned as statutory auditors of the company in order to comply to the limit specified in the clause 8.3 of the "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)" guidelines issued by RBI. The Audit Committee is of the view that the resignation of M/s. Singhi & Co., statutory auditors be accepted.

3. The Board on the basis of recommendation of the Audit Committee has appointed M/s. JKVS & Co., Chartered Accountants, (Firm Registration No. - 318086E) as Statutory Auditors of the Company in casual vacancy subject to the approval of the Members at the General Meeting.

The Disclosure as per Para A in Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Appointment of the Statutory Auditor is as follows:

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| 1.      | Name of the Statutory Auditor  | M/s. JKVS & Co., Chartered Accountants (Firm Registration No. - 318086E)   |
| 2.      | Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise. | Appointment of M/s. JKVS & Co., Chartered Accountants as Statutory Auditors of the Company in Casual Vacancy.  |
| 3.      | Date of Appointment  | November 13, 2021  |
| 4.      | Brief Profile of M/s. JKVS & Co.   | Started as a sole proprietorship concern in the year 1987 the firm has been offering its clientele wide spectrum of services including Audit and Assurance, Risk Advisory, Consulting, Taxation, Corporate Finance and Management Services. The firm has gone from strength to strength through the passage of time and by adding knowledgeable and resourceful employees and partners. The senior partners have almost 40 years of experience in this field. At present the firm has 7 (seven) partners and have more than 30 (thirty) listed |



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|    |  |  |
|----|--|--|
|    |  | Companies as clients. Mr. Bapna (currently the Managing Partner) brings with him wide knowledge base and experience of almost 40 years. The firm is operating at 3 metropolitan cities namely Kolkata, Delhi and Mumbai.   |
| 5. | Terms of Appointment   | Appointment of M/s. JKVS & Co., Chartered Accountants as Statutory Auditors of the Company in Casual Vacancy for the FY 2021-22 i.e. to hold the office till the conclusion of the ensuing 33 <sup>rd</sup> Annual General Meeting to be held in the calendar year 2022. |
| 6. | Disclosure of Relationship between Director (In case of appointment of Director) | Not Applicable   |

The Meeting commenced at 2.45 P.M. and concluded at 5.15 P.M.

Kindly take note of the above and acknowledge the receipt.

Thanking you,

For Sastasundar Ventures Limited

*Pratap Singh*

Pratap Singh  
Company Secretary & Compliance Officer



Encl: As above

161, Sarat Bose Road, Kolkata 700026, West Bengal, India

Tel: +91 33 2419 6000/01/02 Email: accounts@singhico.com website: www.singhico.com

**Limited Review Report on the Quarterly and Year to date Unaudited Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sastasundar Ventures Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date results for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue our report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Udaipur.

Date: November 13, 2021

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

Anurag Singhi  
Partner

Membership No. 066274  
UDIN: 21066274AAAADN864

## Sastasundar Ventures Limited

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs except for EPS)

| Sr. No.     | Particulars  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|-------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|             |  | 30.09.2021<br>(Unaudited) | 30.06.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 30.09.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.03.2021<br>(Audited) |
|             | <b>Revenue from Operations</b>   |                           |                           |                           |                           |                           |                         |
| (i)         | Interest Income  | -                         | -                         | -                         | -                         | -                         | -                       |
| <b>I</b>    | <b>Total Revenue from Operations</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
| <b>II</b>   | <b>Other Income</b>  | <b>22.67</b>              | <b>21.27</b>              | <b>24.92</b>              | <b>43.94</b>              | <b>50.91</b>              | <b>96.11</b>            |
| <b>III</b>  | <b>Total Income (I+II)</b>   | <b>22.67</b>              | <b>21.27</b>              | <b>24.92</b>              | <b>43.94</b>              | <b>50.91</b>              | <b>96.11</b>            |
|             | <b>Expenses</b>  |                           |                           |                           |                           |                           |                         |
| (i)         | Finance costs  | 0.35                      | 0.34                      | 0.31                      | 0.69                      | 0.62                      | 1.24                    |
| (ii)        | Employee benefit expense   | 9.83                      | 7.50                      | 9.68                      | 17.33                     | 18.70                     | 32.94                   |
| (iii)       | Depreciation and amortisation expense  | 4.02                      | 3.97                      | 4.18                      | 7.99                      | 8.33                      | 16.67                   |
| (iv)        | Other Expenses   | 16.09                     | 17.94                     | 13.81                     | 34.03                     | 24.50                     | 59.27                   |
| <b>IV</b>   | <b>Total Expenses</b>  | <b>30.29</b>              | <b>29.75</b>              | <b>27.98</b>              | <b>60.04</b>              | <b>52.15</b>              | <b>110.12</b>           |
| <b>V</b>    | <b>Profit/(Loss) before tax (III-IV)</b>   | <b>(7.62)</b>             | <b>(8.48)</b>             | <b>(3.06)</b>             | <b>(16.10)</b>            | <b>(1.24)</b>             | <b>(14.01)</b>          |
| <b>VI</b>   | <b>Tax expense</b>   |                           |                           |                           |                           |                           |                         |
| (i)         | Current tax  | -                         | -                         | -                         | -                         | -                         | -                       |
| (ii)        | Deferred tax expense / (credit)  | -                         | -                         | -                         | -                         | -                         | -                       |
|             | <b>Total</b>   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
| <b>VII</b>  | <b>Net Profit/(Loss) after tax (V-VI)</b>  | <b>(7.62)</b>             | <b>(8.48)</b>             | <b>(3.06)</b>             | <b>(16.10)</b>            | <b>(1.24)</b>             | <b>(14.01)</b>          |
| <b>VIII</b> | <b>Other Comprehensive Income/ (Loss)</b>  |                           |                           |                           |                           |                           |                         |
| (i)         | <b>(a) Items that will be not reclassified subsequently to profit or loss (net of tax)</b> |                           |                           |                           |                           |                           |                         |
|             | Remeasurement gain/ (loss) on defined benefit plans (net of tax)                           | (0.38)                    | (0.38)                    | (0.04)                    | (0.76)                    | (0.09)                    | (1.53)                  |
|             | <b>(b) Income tax relating to items that will not be reclassified to profit or loss</b>    |                           |                           |                           |                           |                           |                         |
|             | <b>Sub Total ( i )</b>   | <b>(0.38)</b>             | <b>(0.38)</b>             | <b>(0.04)</b>             | <b>(0.76)</b>             | <b>(0.09)</b>             | <b>(1.53)</b>           |
| (ii)        | <b>(a) Items that will be reclassified subsequently to profit or loss (net of tax)</b>     | -                         | -                         | -                         | -                         | -                         | -                       |
|             | <b>(b) Income tax relating to items that will be reclassified to profit or loss</b>        | -                         | -                         | -                         | -                         | -                         | -                       |
|             | <b>Other Comprehensive Income/ (Loss) ( i + ii )</b>                                       | <b>(0.38)</b>             | <b>(0.38)</b>             | <b>(0.04)</b>             | <b>(0.76)</b>             | <b>(0.09)</b>             | <b>(1.53)</b>           |
| <b>IX</b>   | <b>Total Comprehensive Income/ (Loss) (VII+VIII)</b>                                       | <b>(8.00)</b>             | <b>(8.86)</b>             | <b>(3.10)</b>             | <b>(16.86)</b>            | <b>(1.33)</b>             | <b>(15.54)</b>          |
| <b>X</b>    | <b>Paid-up equity share capital (face value of Rs. 10/- each)</b>                          | <b>3,181.05</b>           | <b>3,181.05</b>           | <b>3,181.05</b>           | <b>3,181.05</b>           | <b>3,181.05</b>           | <b>3,181.05</b>         |
| <b>XI</b>   | <b>Other Equity (excluding Revaluation Reserves)</b>                                       |                           |                           |                           |                           |                           | <b>24,143.61</b>        |
| <b>XII</b>  | <b>Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)</b>           | <b>(0.02)*</b>            | <b>(0.03)*</b>            | <b>(0.01)*</b>            | <b>(0.05)*</b>            | <b>(0.004)*</b>           | <b>(0.04)</b>           |

\* Not annualised



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**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021**

(Rs. in Lakhs)

| Particulars  | As at September 30,<br>2021 | As at March 31, 2021 |
|--|-----------------------------|----------------------|
|  | (Unaudited)                 | (Audited)            |
| <b>ASSETS</b>  |                             |                      |
| <b>Financial Assets</b>  |                             |                      |
| (i) Cash and cash equivalents  | 15.38                       | 15.99                |
| (ii) Bank Balance other than cash and cash equivalents               | 1.77                        | 1.77                 |
| (iii) Investments  | 26,901.44                   | 26,943.15            |
| (iv) Other financial assets  | 47.46                       | 12.53                |
|  | 26,966.05                   | 26,973.44            |
| <b>Non- Financial Assets</b>   |                             |                      |
| (i) Tax Assets (net)   | 27.77                       | 34.50                |
| (ii) Property, Plant and Equipment                                   | 316.28                      | 323.74               |
| (iii) Intangible Assets  | 0.12                        | 0.21                 |
| (iv) Other Non-Financial assets                                      | 22.13                       | 19.86                |
|  | 366.30                      | 378.31               |
| <b>TOTAL ASSETS</b>  | <b>27,332.35</b>            | <b>27,351.75</b>     |
| <b>LIABILITIES AND EQUITY</b>  |                             |                      |
| <b>Liabilities</b>   |                             |                      |
| <b>Financial Liabilities</b>   |                             |                      |
| (i) Payables   |                             |                      |
| (A) Trade payables   |                             |                      |
| (a) Total Outstanding dues to Micro and Small Enterprises            | 0.33                        | 0.36                 |
| (b) Total Outstanding dues to other than Micro and Small Enterprises | 5.64                        | 8.83                 |
| (ii) Other financial liabilities                                     | 14.59                       | 12.92                |
| <b>Total Financial Liabilities</b>                                   | <b>20.56</b>                | <b>22.11</b>         |
| <b>Non Financial liabilities</b>                                     |                             |                      |
| (i) Other Non- Financial Liabilities                                 | 3.99                        | 4.98                 |
| <b>Total Non- Financial Liabilities</b>                              | <b>3.99</b>                 | <b>4.98</b>          |
| <b>Equity</b>  |                             |                      |
| (i) Equity share capital   | 3,181.05                    | 3,181.05             |
| (ii) Other equity  | 24,126.75                   | 24,143.61            |
| <b>Total Equity</b>  | <b>27,307.80</b>            | <b>27,324.66</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                  | <b>27,332.35</b>            | <b>27,351.75</b>     |



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### STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

| Particulars  | 30-Sep-21      | 30-Sep-20      |
|--|----------------|----------------|
|  | (Unaudited)    | (Unaudited)    |
| <b>A. Cash Flows from Operating Activities</b>                 |                |                |
| Profit/ (Loss) Before Tax                                      | (16.10)        | (1.24)         |
| Adjustments for :  |                |                |
| Depreciation and amortization expense                          | 7.99           | 8.33           |
| Gratuity Expenses  | (0.32)         | 1.22           |
| Interest on Fixed Deposits and Others                          | (1.65)         | (15.53)        |
| Profit on sale of Investments                                  | (0.46)         | (0.76)         |
| Fair Value gain on Investments                                 | (6.83)         | (0.80)         |
| <b>Operating cash flows before Working Capital changes</b>     | <b>(17.37)</b> | <b>(8.78)</b>  |
| <b>Movements in working capital :</b>                          |                |                |
| (Increase)/ Decrease in Other Financials Assets                | (35.13)        | (39.28)        |
| (Increase)/ Decrease in Other Non- Financials Assets           | (2.72)         | (3.55)         |
| Increase / (Decrease) in Trade Payables                        | (3.22)         | (4.06)         |
| Increase / (Decrease) in Other Financial Liabilities           | 1.67           | (0.40)         |
| Increase / (Decrease) in Other Non- Financial Liabilities      | (0.99)         | (2.49)         |
| <b>Cash Generated from Operations</b>                          | <b>(57.76)</b> | <b>(58.56)</b> |
| Income tax paid (net of refunds)                               | 8.17           | 2.41           |
| <b>Net cash (used in)/ Generated from Operating Activities</b> | <b>(49.59)</b> | <b>(56.15)</b> |
| <b>B. Cash Flows from Investing Activities</b>                 |                |                |
| Purchase of Property, Plant and Equipment                      | (0.44)         | -              |
| Purchase of Investments  | (7.00)         | (4.00)         |
| Proceeds from sale of Investments                              | 56.00          | 59.00          |
| Interest on fixed deposits & others                            | 0.42           | 0.86           |
| <b>Net cash (used in)/ Generated from Investing Activities</b> | <b>48.98</b>   | <b>55.86</b>   |
| <b>C. Cash flows from Financing Activities</b>                 |                |                |
| <b>Net cash (used in)/ Generated from Financing Activities</b> | -              | -              |
| <b>Increase (Decrease) in Cash and Cash Equivalents</b>        | <b>(0.61)</b>  | <b>(0.29)</b>  |
| <b>Cash and Cash equivalents - Opening Balance</b>             | <b>15.99</b>   | <b>20.45</b>   |
| <b>Cash and Cash equivalents - Closing Balance</b>             | <b>15.38</b>   | <b>20.16</b>   |
| <b>Cash &amp; Cash Equivalents are represented by:</b>         |                |                |
| Cash on Hand   | 0.12           | 0.09           |
| In Current Accounts  | 5.26           | 10.07          |
| Deposits with original maturity for less than 3 months         | 10.00          | 10.00          |
| <b>Total</b>   | <b>15.38</b>   | <b>20.16</b>   |

**Notes :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 on Cash Flow Statement.



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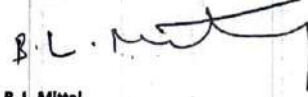
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### Notes:

- 1 The above Unaudited Financial Results for the quarter ended and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021. The Limited review for the quarter and half year ended September 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The Company has taken into account external and internal information for accessing the possible impact of Covid-19 of various elements on its financial results, including recoverability of its assets.
- 4 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For Sastasundar Ventures Limited



B. L. Mittal  
Chairman cum Managing Director  
DIN: 00365809

Date : 13th November, 2021  
Place : Kolkata





161, Sarat Bose Road, Kolkata 700026, West Bengal, India

Tel: +91 33 2419 6000/01/02 Email: accounts@singhico.com website: www.singhico.com

**Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of Sastasundar Ventures Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2021 and the year to date results for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on November 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:

| S.No. | Name of the party  |
|-------|--|
| 1     | Microsec Resources Private Limited   |
| 2     | Innogrow Technologies Limited  |
| 3     | Sastasundar Healthbuddy Limited (Formely Microsec Healthbuddy Limited)                             |
| 4     | Sastasundar Marketplace Limited (Formely Sastasundar Shop Private Limited)                         |
| 5     | Retailer Shakti Supply Chain Private Limited (Formely Brandbuddy Engage Analytics Private Limited) |
| 6     | Genu Path Labs Limited   |



| S.No. | Name of the party                           |
|-------|---|
| 7     | Happymate Foods Limited                     |
| 8     | Microsec Wealth Management Limited          |
| 9     | Myjoy Technologies Private Limited          |
| 10    | Alokik Advisory Services LLP                |
| 11    | Ruchika Advisory Services LLP               |
| 12    | Microsec Invictus Advisors LLP              |
| 13    | Bharatiya Sanskriti Village Private Limited |
| 14    | Dreamscape Advisors LLP                     |
| 15    | Stuti Advisory Services LLP                 |

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

a) We did not review the interim financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs. 35,992.91 lakhs as at 30<sup>th</sup> September 2021 and total revenue of Rs.16,015.74 lakhs and Rs. 33,092.60 lakhs, total net profit/(loss) after tax of Rs.90.51 lakhs and Rs.165.77 lakhs and total comprehensive income/(loss) of Rs. 80.57 lakhs and Rs. 161.40 lakhs for the quarter ended September 30,2021 and for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 respectively and net cash outflow of Rs. 498.27 lakhs for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors, whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



# Singhi & Co.

Chartered Accountants

161, Sarat Bose Road, Kolkata 700026, West Bengal, India

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- b) We did not review the interim financial information of six subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs.1,824.43 lakhs as at September 30, 2021 and total revenue of Rs. 132.07 lakhs and Rs. 238.79 lakhs, total net profit/(loss) after tax of Rs.(6.67) lakhs and Rs. (148.56) lakhs and total comprehensive income/(loss) of Rs.(6.09) lakhs and Rs. (147.39) lakhs for the quarter ended September 30,2021 and for the period 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 respectively and net cash outflow of Rs. 7.27 lakhs for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021. These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.



Place: Udaipur

Date: November 13, 2021

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E

Anurag Singhi

Partner

Membership No. 066274

UDIN:21066274AAAADO2064

# Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

| Sr. No. | Particulars  | (Rs. In Lakhs except for EPS) |                           |                           |                           |                           |                         |
|---------|--|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |  | Quarter Ended                 |                           |                           | Half Year Ended           |                           | Year Ended              |
|         |  | 30.09.2021<br>(Unaudited)     | 30.06.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 30.09.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.03.2021<br>(Audited) |
| (i)     | Revenue from operations  |                               |                           |                           |                           |                           |                         |
| (ii)    | Interest Income  | 18.52                         | 14.60                     | 23.83                     | 33.12                     | 47.31                     | 89.77                   |
| (iii)   | Dividend Income  | 8.85                          | 7.06                      | 2.85                      | 15.91                     | 5.08                      | 16.86                   |
| (iv)    | Net gain on fair value changes   | 127.68                        | 323.60                    | 130.73                    | 451.28                    | 241.56                    | 242.73                  |
| (v)     | Sale of products   | 15,275.46                     | 16,797.75                 | 13,847.99                 | 32,073.21                 | 27,173.30                 | 53,566.87               |
| (vi)    | Sale of services   | 193.98                        | 159.33                    | 105.78                    | 353.31                    | 172.77                    | 435.54                  |
| (vii)   | Other financial income   | 266.25                        | 31.95                     | 42.13                     | 298.20                    | 155.79                    | 468.11                  |
| I       | <b>Total Revenue from Operations</b>   | <b>15,890.74</b>              | <b>17,334.29</b>          | <b>14,153.31</b>          | <b>33,225.03</b>          | <b>27,795.81</b>          | <b>54,819.88</b>        |
| II      | Other Income   | 381.42                        | 98.20                     | 64.61                     | 479.62                    | 162.35                    | 342.87                  |
| III     | <b>Total Income (H II)</b>   | <b>16,272.16</b>              | <b>17,432.49</b>          | <b>14,217.92</b>          | <b>33,704.65</b>          | <b>27,958.16</b>          | <b>55,162.75</b>        |
|         | <b>Expenses</b>  |                               |                           |                           |                           |                           |                         |
| (i)     | Finance costs  | 57.43                         | 43.34                     | 33.13                     | 100.77                    | 50.81                     | 104.91                  |
| (ii)    | Cost of materials consumed   | 78.96                         | 72.04                     | 63.19                     | 151.00                    | 96.51                     | 238.21                  |
| (iii)   | Purchases of stock-in-trade  | 15,582.07                     | 14,821.98                 | 11,871.90                 | 30,404.05                 | 24,993.81                 | 49,057.43               |
| (iv)    | Changes in inventories of finished goods, work-in-progress and stock-in-trade    | (1,198.35)                    | 792.59                    | 703.31                    | (405.76)                  | (301.93)                  | (46.67)                 |
| (v)     | Employee benefit expense   | 934.85                        | 880.86                    | 694.34                    | 1,815.71                  | 1,398.23                  | 2,913.02                |
| (vi)    | Depreciation and amortisation expense  | 102.44                        | 97.26                     | 98.70                     | 199.70                    | 224.34                    | 447.28                  |
| (vii)   | Other Expenses   | 1,491.15                      | 1,276.15                  | 1,067.29                  | 2,767.30                  | 1,915.79                  | 4,085.25                |
| IV      | <b>Total Expenses</b>  | <b>17,048.55</b>              | <b>17,984.22</b>          | <b>14,531.86</b>          | <b>35,032.77</b>          | <b>28,377.56</b>          | <b>56,799.43</b>        |
| V       | <b>Profit/(Loss) before tax (III - IV)</b>                                       | <b>(776.39)</b>               | <b>(551.73)</b>           | <b>(313.94)</b>           | <b>(1,328.12)</b>         | <b>(419.40)</b>           | <b>(1,636.68)</b>       |
| VI      | <b>Tax expense</b>   |                               |                           |                           |                           |                           |                         |
| (i)     | Current tax  | 67.93                         | 4.78                      | 42.36                     | 72.71                     | 56.92                     | 60.56                   |
| (ii)    | Deferred tax expense / (credit)  | 31.08                         | 73.15                     | 1.81                      | 104.23                    | (0.15)                    | 8.28                    |
| (iii)   | Short/ (excess) Provision for Tax relating to earlier year                       | -                             | -                         | -                         | -                         | 0.03                      | 3.68                    |
|         | <b>Total</b>   | <b>99.01</b>                  | <b>77.93</b>              | <b>44.17</b>              | <b>176.94</b>             | <b>56.80</b>              | <b>72.52</b>            |
| VII     | <b>Net Profit/(Loss) after tax (V-VI)</b>  | <b>(875.40)</b>               | <b>(629.66)</b>           | <b>(358.11)</b>           | <b>(1,505.06)</b>         | <b>(476.20)</b>           | <b>(1,709.20)</b>       |
| VIII    | <b>Other Comprehensive Income/ (Loss)</b>  |                               |                           |                           |                           |                           |                         |
| (i)     | <b>(a) Items that will be not reclassified subsequently to profit or loss</b>    |                               |                           |                           |                           |                           |                         |
|         | Remeasurement gain/(loss) on defined benefit plans                               | 6.14                          | 6.17                      | (5.44)                    | 12.31                     | (11.66)                   | 24.61                   |
|         | (b) Income tax relating to items that will not be reclassified to profit or loss | 0.01                          | -                         | (0.12)                    | 0.01                      | (0.23)                    | 0.02                    |
|         | <b>Sub Total ( I )</b>   | <b>6.15</b>                   | <b>6.17</b>               | <b>(5.56)</b>             | <b>12.32</b>              | <b>(11.89)</b>            | <b>24.63</b>            |
| (ii)    | <b>(a) Items that will be reclassified subsequently to profit or loss</b>        | -                             | -                         | -                         | -                         | -                         | -                       |
|         | (b) Income tax relating to items that will be reclassified to profit or loss     | -                             | -                         | -                         | -                         | -                         | -                       |
|         | <b>Sub Total ( II )</b>  | <b>-</b>                      | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
|         | <b>Other Comprehensive Income/ (Loss) ( I + II )</b>                             | <b>6.15</b>                   | <b>6.17</b>               | <b>(5.56)</b>             | <b>12.32</b>              | <b>(11.89)</b>            | <b>24.63</b>            |
| IX      | <b>Total Comprehensive Income/ (Loss) (VII+VIII)</b>                             | <b>(869.25)</b>               | <b>(623.49)</b>           | <b>(363.67)</b>           | <b>(1,492.74)</b>         | <b>(488.09)</b>           | <b>(1,684.57)</b>       |
| X       | <b>Profit/ (Loss) for the year attributable to</b>                               |                               |                           |                           |                           |                           |                         |
| (i)     | Owner of the company   | (453.88)                      | (363.72)                  | (223.88)                  | (817.60)                  | (236.77)                  | (1,040.07)              |
| (ii)    | Non-Controlling Interests  | (421.52)                      | (265.94)                  | (134.23)                  | (687.46)                  | (239.43)                  | (669.13)                |
| XI      | <b>Other Comprehensive Income/ (Loss) for the period attributable to</b>         |                               |                           |                           |                           |                           |                         |
| (i)     | Owners of the company  | 4.33                          | 4.35                      | (5.56)                    | 8.68                      | (11.89)                   | 17.35                   |
| (ii)    | Non-Controlling Interests  | 1.82                          | 1.82                      | -                         | 3.64                      | -                         | 7.28                    |
| XII     | <b>Total Comprehensive Income/ (Loss) for the period attributable to</b>         |                               |                           |                           |                           |                           |                         |
| (i)     | Owners of the company  | (449.55)                      | (359.37)                  | (229.44)                  | (808.92)                  | (248.66)                  | (1,022.72)              |
| (ii)    | Non-Controlling Interests  | (419.70)                      | (264.12)                  | (134.23)                  | (683.82)                  | (239.43)                  | (661.85)                |
| XIII    | Paid-up equity share capital<br>(face value of Rs. 10/- each)                    | 3,181.05                      | 3,181.05                  | 3,181.05                  | 3,181.05                  | 3,181.05                  | 3,181.05                |
| XIV     | Other Equity (excluding Revaluation Reserves)                                    |                               |                           |                           |                           |                           | 16,808.61               |
| XV      | <b>Earnings per Share</b>  |                               |                           |                           |                           |                           |                         |
|         | Basic*   | (1.43)*                       | (1.14)*                   | (0.70)*                   | (2.57)*                   | (0.74)*                   | (3.27)                  |
|         | Diluted*   | (1.43)*                       | (1.14)*                   | (0.70)*                   | (2.57)*                   | (0.74)*                   | (3.27)                  |

\* Not annualised



**SASTASUNDAR VENTURES LIMITED AND ITS SUBSIDIARIES**

CIN - L65993WB1989PLC047002

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Phone - 033-2282 9331, Fax - 033-2282 9335

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**CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021**

(Rs. In Lakhs)

| PARTICULARS  | As at September 30, 2021 | As at March 31, 2021 |
|--|--------------------------|----------------------|
|  | (Unaudited)              | (Audited)            |
| <b>I. ASSETS</b>   |                          |                      |
| <b>1. Financial Assets</b>                                       |                          |                      |
| (a) Cash and cash equivalents                                    | 679.48                   | 1,204.18             |
| (b) Bank Balance other than (a) above                            | 309.48                   | 75.39                |
| (c) Trade Receivables  | 2,077.69                 | 1,356.26             |
| (d) Loans  | 805.70                   | 823.05               |
| (e) Investments  | 3,784.95                 | 4,341.99             |
| (f) Other Financial Assets                                       | 641.58                   | 597.92               |
| <b>(A)</b>   | <b>8,298.88</b>          | <b>8,398.79</b>      |
| <b>2. Non- Financial Assets</b>                                  |                          |                      |
| (a) Inventories  | 8,122.20                 | 7,718.13             |
| (b) Tax Assets   | 249.73                   | 224.25               |
| (c) Property, Plant and Equipment                                | 5,664.23                 | 5,725.03             |
| (d) Intangible Assets  | 33.58                    | 43.18                |
| (e) Capital Work in progress                                     | 16.43                    | 7.85                 |
| (f) Goodwill on Consolidation                                    | 5,273.34                 | 5,273.34             |
| (g) Other Non- Financial Assets                                  | 2,210.56                 | 1,870.66             |
| <b>(B)</b>   | <b>21,570.07</b>         | <b>20,862.44</b>     |
| <b>(A+B)</b>   | <b>29,868.95</b>         | <b>29,261.23</b>     |
| <b>TOTAL ASSETS</b>  |                          |                      |
| <b>II. LIABILITIES AND EQUITY</b>                                |                          |                      |
| <b>1. Financial Liabilities</b>                                  |                          |                      |
| <b>Payables</b>  |                          |                      |
| (a) Trade Payables   |                          |                      |
| Total Outstanding dues to Micro and Small Enterprises            | 93.39                    | 102.76               |
| Total Outstanding dues to other than Micro and Small Enterprises | 4,719.54                 | 3,760.66             |
| (b) Lease Liabilities  | 29.29                    | 270.78               |
| (c) Borrowings   | 2,196.05                 | 978.60               |
| (d) Other Financial Liabilities                                  | 857.27                   | 860.86               |
| <b>(A)</b>   | <b>7,895.54</b>          | <b>5,973.66</b>      |
| <b>2. Non- Financial Liabilities</b>                             |                          |                      |
| (a) Tax Liabilities  | 32.08                    | -                    |
| (b) Provisions   | 208.79                   | 188.91               |
| (c) Deferred Tax Liabilities                                     | 114.47                   | 10.23                |
| (d) Other Non- financial Liabilities                             | 173.44                   | 151.06               |
| <b>(B)</b>   | <b>528.78</b>            | <b>350.20</b>        |
| <b>(A+B)</b>   | <b>8,424.32</b>          | <b>6,323.86</b>      |
| <b>TOTAL LIABILITIES</b>   |                          |                      |
| <b>3. Equity</b>   |                          |                      |
| (a) Equity Share Capital   | 3,181.05                 | 3,181.05             |
| (b) Other Equity   | 15,999.69                | 16,808.61            |
| <b>Equity attributable to the owners of the parent</b>           | <b>19,180.74</b>         | <b>19,989.66</b>     |
| (c) Non-Controlling Interest                                     | 2,263.89                 | 2,947.71             |
| <b>TOTAL LIABILITIES AND EQUITY</b>                              | <b>29,868.95</b>         | <b>29,261.23</b>     |



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**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rs. In Lakhs)

| Particulars  | 30-Sep-21         | 30-Sep-20         |
|--|-------------------|-------------------|
|  | (Unaudited)       | (Unaudited)       |
| <b>A. Cash Flow from Operating Activities</b>  |                   |                   |
| Profit/(Loss) before tax   | (1,328.12)        | (419.40)          |
| Adjustments for :  |                   |                   |
| Gratuity Expense   | 32.16             | 31.62             |
| Depreciation and amortization expense  | 199.70            | 224.34            |
| Interest Expense   | 100.77            | 50.81             |
| Irrecoverable debts/advances written off   | 2.11              | 0.11              |
| Interest on Fixed deposits and Others  | (6.45)            | (39.46)           |
| Dividend Income  | (15.91)           | (5.08)            |
| Profit from sale of Investments  | (333.04)          | (190.67)          |
| Fair Valuation Gain on Investments   | (553.31)          | (274.75)          |
| Provision / (Reversal) for standard assets written back  | 2.70              | 0.11              |
| Gain on modification of lease liabilities  | (155.21)          | -                 |
| Unspent liabilities no longer required written back  | (84.52)           | -                 |
| <b>Operating (Loss) before working capital changes</b>   | <b>(2,139.12)</b> | <b>(622.37)</b>   |
| <b>Movements in working capital :</b>  |                   |                   |
| (Increase) / Decrease In Trade Receivables   | (723.54)          | (22.31)           |
| (Increase) / Decrease in Loans   | 17.35             | (34.10)           |
| (Increase) / Decrease in Financial Assets  | (45.54)           | (51.49)           |
| (Increase) / Decrease in Non- Financial Assets   | (321.68)          | (39.88)           |
| (Increase) / Decrease in Inventories   | (404.07)          | (286.14)          |
| Increase / (Decrease) in Trade Payables  | 1,034.03          | (1,775.72)        |
| Increase / (Decrease) in Lease Liabilities   | (86.28)           | (6.06)            |
| Increase / (Decrease) in Financial Liabilities   | (0.47)            | 45.32             |
| Increase / (Decrease) in Provisions  | (2.66)            | (5.37)            |
| Increase / (Decrease) in Non- Financial Liabilities  | 22.38             | (32.73)           |
| <b>Cash (used) in operations</b>   | <b>(2,649.60)</b> | <b>(2,830.85)</b> |
| Income tax paid (net of refunds)   | (64.64)           | 0.36              |
| <b>Net cash (used in) operating activities</b>   | <b>(2,714.24)</b> | <b>(2,830.49)</b> |
| <b>B. Cash Flow from Investing Activities</b>  |                   |                   |
| Purchase of Property, Plant & Equipment (Including intangible assets, Capital Work In Progress and capital | (159.96)          | (59.50)           |
| Proceeds from sale of Property, Plant & Equipments   | 0.74              | 0.01              |
| Investment in Fixed Deposits (net) (having original maturity of more than three months)                    | (234.09)          | (2.58)            |
| Dividend Received  | 16.10             | 4.70              |
| Proceeds from sale of Investments  | 5,592.94          | 16,427.78         |
| Purchase of Investments  | (4,149.54)        | (14,062.11)       |
| Interest received on Fixed Deposits and Others   | 6.67              | 60.18             |
| <b>Net cash generated from / (used in) Investing activities</b>  | <b>1,072.86</b>   | <b>2,368.48</b>   |
| <b>C. Cash Flows from Financing Activities</b>   |                   |                   |
| Proceeds from Borrowings   | 1,217.45          | (378.21)          |
| Interest Expense   | (100.77)          | (50.81)           |
| <b>Net cash generated from financing activities</b>  | <b>1,116.68</b>   | <b>(429.02)</b>   |
| <b>D. Net change in cash and cash equivalents (A+B+C)</b>  | <b>(524.70)</b>   | <b>(891.03)</b>   |
| <b>E. Cash and Cash equivalents - Opening Balance</b>  | <b>1,204.18</b>   | <b>1,745.29</b>   |
| <b>F. Cash and Cash equivalents - Closing Balance</b>  | <b>679.48</b>     | <b>854.26</b>     |

**Explanation:**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

(Rs. in Lakhs)

As at September 30, 2021      As at September 30, 2020

2. Cash & Cash Equivalents are represented by:

|  |               |               |
|--|---------------|---------------|
| Cash on Hand   | 12.46         | 4.67          |
| Balances with Banks:                                       |               |               |
| On Current Accounts  | 366.99        | 549.59        |
| Cheques on Hand  | 40.07         | 30.00         |
| Bank Deposits with original maturity of less than 3 months | 259.96        | 270.00        |
| <b>Total</b>   | <b>679.48</b> | <b>854.26</b> |



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## Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2021

(Rs. In Lakhs)

| Sr. No.  | Particulars   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year ended              |
|----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|          |   | 30.09.2021<br>(Unaudited) | 30.06.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 30.09.2021<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.03.2021<br>(Audited) |
| <b>1</b> | <b>Segment Revenue</b>                                  |                           |                           |                           |                           |                           |                         |
| (a)      | Financial Services                                      | 416.34                    | 375.94                    | 198.66                    | 792.28                    | 447.96                    | 813.54                  |
| (b)      | Healthcare Network                                      | 15,474.40                 | 16,958.35                 | 13,954.65                 | 32,432.75                 | 27,347.85                 | 54,006.34               |
|          | <b>Total</b>  | <b>15,890.74</b>          | <b>17,334.29</b>          | <b>14,153.31</b>          | <b>33,225.03</b>          | <b>27,795.81</b>          | <b>54,819.88</b>        |
|          | Less : Inter Segment Revenue                            | -                         | -                         | -                         | -                         | -                         | -                       |
|          | <b>Income from Operations</b>                           | <b>15,890.74</b>          | <b>17,334.29</b>          | <b>14,153.31</b>          | <b>33,225.03</b>          | <b>27,795.81</b>          | <b>54,819.88</b>        |
| <b>2</b> | <b>Segment Results</b>                                  |                           |                           |                           |                           |                           |                         |
|          | <b>Profit / (Loss) before Finance Costs and Tax</b>     |                           |                           |                           |                           |                           |                         |
| (a)      | Financial Services                                      | 378.11                    | 347.25                    | 189.19                    | 725.36                    | 423.50                    | 745.13                  |
| (b)      | Healthcare Network                                      | (1,409.99)                | (884.08)                  | (467.59)                  | (2,294.07)                | (815.10)                  | (2,285.43)              |
|          | <b>Total</b>  | <b>(1,031.88)</b>         | <b>(536.83)</b>           | <b>(278.40)</b>           | <b>(1,568.71)</b>         | <b>(391.60)</b>           | <b>(1,540.30)</b>       |
|          | Less:   |                           |                           |                           |                           |                           |                         |
|          | Finance Costs   | 57.43                     | 43.34                     | 14.58                     | 100.77                    | 32.26                     | 104.91                  |
|          | Other unallocable expenditure net of unallocable income | (312.92)                  | (28.44)                   | 20.96                     | (341.36)                  | (4.46)                    | (8.53)                  |
|          | <b>Profit / (Loss) before tax</b>                       | <b>(776.39)</b>           | <b>(551.73)</b>           | <b>(313.94)</b>           | <b>(1,328.12)</b>         | <b>(419.40)</b>           | <b>(1,636.68)</b>       |
| <b>3</b> | <b>Segment Assets</b>                                   |                           |                           |                           |                           |                           |                         |
| (a)      | Financial Services                                      | 5,031.30                  | 6,045.71                  | 5,060.92                  | 5,031.30                  | 5,060.92                  | 5,499.24                |
| (b)      | Healthcare Network                                      | 20,189.72                 | 18,447.39                 | 19,244.95                 | 20,189.72                 | 19,244.95                 | 19,232.21               |
| (c)      | Unallocated   | 4,647.93                  | 4,522.63                  | 4,700.87                  | 4,647.93                  | 4,700.87                  | 4,529.78                |
|          | <b>Total</b>  | <b>29,868.95</b>          | <b>29,015.73</b>          | <b>29,006.74</b>          | <b>29,868.95</b>          | <b>29,006.74</b>          | <b>29,261.23</b>        |
| <b>4</b> | <b>Segment Liabilities</b>                              |                           |                           |                           |                           |                           |                         |
| (a)      | Financial Services                                      | 109.59                    | 228.24                    | 84.88                     | 109.59                    | 84.88                     | 67.70                   |
| (b)      | Healthcare Network                                      | 5,890.19                  | 4,558.18                  | 4,179.25                  | 5,890.19                  | 4,179.25                  | 4,810.58                |
| (c)      | Unallocated   | 2,424.54                  | 1,915.41                  | 608.74                    | 2,424.54                  | 608.74                    | 1,445.58                |
|          | <b>Total</b>  | <b>8,424.32</b>           | <b>6,701.83</b>           | <b>4,872.87</b>           | <b>8,424.32</b>           | <b>4,872.87</b>           | <b>6,323.86</b>         |



## Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

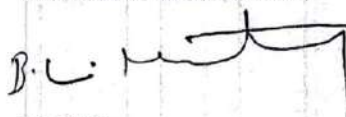
Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

### Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021. The Limited review for the quarter and half year ended September 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Group has identified the following segments :
  - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
  - (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com , www. retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 During the quarter and half year ended September 30, 2021, Other Income includes Gain on modification of lease liability amounting to Rs. 155.21 Lakhs.
- 4 The Group has taken into account external and internal information for assessing possible impact of Covid 19 on various elements of its financial results, including recoverability of its assets.
- 5 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For Sastasundar Ventures Limited



B. L. Mittal  
Chairman cum Managing Director  
DIN : 00365809

Date : 13th November, 2021  
Place : Kolkata





Date: 13<sup>th</sup> November 2021

To,  
The Board of Directors  
Sastasundar Ventures Limited

Dear Sirs,

Sub: Resignation as Statutory Auditors of the Company

As you are aware, we have been appointed as auditors at the Annual General Meeting ("AGM") of Sastasundar Ventures Limited ("the "Company") held on 8<sup>th</sup> August 2017 for a period of five years, in terms of section 139 of the Companies Act, 2013.

This is with reference to the clause 8.3 of the "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)" issued by RBI, wherein one audit firm can concurrently take up statutory audit of eight NBFCs during a particular year. In order to comply to the limit specified in the above guidelines issued by RBI, we regret to inform our inability to continue as statutory auditors of the company.

Accordingly, and having regard to the circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Security and Exchange Board of India, we hereby communicate our intent to resign as auditors of the Company. In terms of requirements of the aforementioned circular, we will issue our limited review report on the standalone and consolidated financial results of the Company for the quarter ending September 30, 2021, and our resignation will be effective upon our issuing such review reports on the Company's results for the quarter ending September 30, 2021.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organisation.

Yours faithfully

*Singhi & Co.*



Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

|    |   |  |
|----|---|--|
| 1. | Name of the listed entity/ material subsidiary  | Sastasundar Ventures Limited   |
| 2. | Details of the statutory auditor:   |  |
|    | a. Name   | SINGHI & CO.   |
|    | b. Address:   | 161 SARAT BOSE RAOD<br>KOLKATA 700026  |
|    | c. Phone number   | 033 2419 6001/02   |
|    | d. Email:   | asinghi@singhico.com   |
| 3. | Details of association with the listed entity/ material subsidiary:   |  |
|    | a. Date on which the statutory auditor was appointed:   | 8 <sup>th</sup> August 2017  |
|    | b. Date on which the term of the statutory auditor was scheduled to expire:   | Conclusion of the Company's AGM to be held in the year 2022  |
|    | c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission;   | Limited review report for the quarter ended June'21 dated 12 <sup>th</sup> August 2021   |
| 4. | Detailed reason for resignation:  | In order to comply to the limit specified in the clause 8.3 of the "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)" guidelines issued by RBI |
| 5. | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors); | Not Applicable   |
| 6. | In case the information requested by the auditor was not provided, then following shall be disclosed:   |  |



|    |  |                |
|----|--|----------------|
|    | a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.             | Not Applicable |
|    | b. Whether the lack of information would have significant impact on the financial statements / results.  |                |
|    | c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)                   |                |
|    | d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued. |                |
| 7. | Any other facts relevant to the resignation:   | Not Applicable |

