



Ref. No.: AIL/B-40/2021/005
March 25, 2021

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE:AARTIIND

**BSE Ref. No.: L/SURV/ONL/PV/ NJ/
2020-2021/416 email dated March
25, 2021**

**NSE Ref. No.: NSE/CM/Surveillance/
10520 dated March 24, 2021**

Sub: Clarification on Increase in Volume

With reference to your captioned subject, seeking clarification on the increase in the volume of the Company's security across Exchanges, in the recent past, we write to inform you that the Company has no such material information/ event, that is required to be disclosed/intimated to the Stock Exchange pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have a bearing on the price/ volume behaviour of the script.

Therefore, the increase/movement in volume of the Company's security across exchanges in the recent past is absolutely market driven.

You are requested to take the same on records.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526

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