

CNPCL/SE/2020/10/04

**Date: 17<sup>th</sup> October, 2020**

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Ref: Security Code: 533407**

To,  
National Stock Exchange India Limited  
The Manager,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
**Ref. : Symbol: CNOVAPETRO**

**Sub.: Proceedings of 16<sup>th</sup> AGM pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Sir/Madam,**

This is in reference to the above mentioned subject line and to inform stock exchange in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015 that 16<sup>th</sup> AGM of the Company was held on Saturday, 17<sup>th</sup> October, 2020 at 03:00 P.M. through Video Conferencing / Other Audio Video Means (OAVM).

The proceeding of 16<sup>th</sup> AGM of the Company is enclosed herewith.

The Meeting Started at 03:30 P.M. and concluded at 03:06 P.M.

Kindly take the same on your record and oblige.

Yours Sincerely,

**For, CIL Nova Petrochemicals Limited**

  
**Harsh Hirpara**  
**Company Secretary**



**PROCEEDINGS OF THE 16<sup>TH</sup> AGM OF THE CIL NOVA PETROCHEMICALS LIMITED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015.**

Meeting Date, Day and Time	:	17 <sup>th</sup> October, 2020, Saturday, 03:00 P.M.
Venue	:	Video Conferencing / Other Audio Video Means (OAVM).
Chairman	:	Mr. Jyotiprasad D. Chiripal
Members attended the Meeting	:	39

Mr. Jyotiprasad D. Chiripal, Chairman took the chair welcomed the members of the Company, as per attendance register total 39 members were present in person. The requisite quorum being present chairman called the meeting in order.

Mr. Jignesh Shah, representative of Samir M. Shah & Co., Statutory Auditors was present at the meeting through Video Conference.

The Chairman gave the overview of the Financial for the year ended on 31<sup>st</sup> March, 2020 and future outlook of the Company in its speech.

The notice of the AGM was taken as read with the permission of the members. The Chairman then addressed the meeting.

The Company Secretary than informed that Statutory Auditor & Secretarial Auditor had given unqualified opinion for the Financial Year 2019-20. There were no qualifications, adverse remarks or comments on financial transactions or any other matters which have adverse effect on functions of the Company.

The Chairman informed members that pursuant to Companies Act, 2013, Rules made thereunder and SEBI (LODR) Regulations, 2015 Company had provided remote E-voting Facilities to all the members of the Company in respect of the resolutions to be passed at the 16<sup>th</sup> Annual General Meeting. The remote E-voting commenced from Wednesday, 14<sup>th</sup> October, 2020 at 9:00 A.M. and ended on Friday, 16<sup>th</sup> October, 2020 at 5:00 P.M. and the Company availed the facility of NSDL for the same.



Company had appointed the Mr. Jatin Kapadia, Practicing Company Secretary, Ahmedabad for scrutinizing the Remote E-Voting.

The following resolutions were passed;

Item No.	Resolutions
	<b><u>ORDINARY BUSINESS - ORDINARY RESOLUTION</u></b>
1.	Received, considered and adopted the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020, the Reports of the Board of Directors and Auditors thereon.
2.	Re-appointed Mr. Jyotiprasad Chiripal (DIN: 00155695) as a Chairman, Non-Executive Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.
	<b><u>SPECIAL BUSINESS</u></b>
3.	Approved Material Related Party Transactions for the financial year 2020-21 and 2021-22. – <b>Ordinary Resolution.</b>
4.	Ratification of Remuneration of Cost Auditor for the Financial Year 2020-2021. - <b>Ordinary Resolution.</b>
5.	Appointed of Mr. Chintan Patel (DIN: 07243695) as an Independent Director for a periods of 5 years. – <b>Special Resolution.</b>
6.	Appointed of Mrs. Pooja Shah (DIN: 07441428) as an Independent Director for a periods of 5 years. - <b>Special Resolution.</b>

Kindly take the same on your record and oblige.

Thanking you,

Yours Sincerely,

For, CIL Nova Petrochemicals Limited

  
Harsh Hirpara  
Company Secretary

