



# TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
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• Website: [www.timesguarantylimited.com](http://www.timesguarantylimited.com) • CIN: L65920MH1989PLC054398

30<sup>th</sup> May, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 511559

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Scrip Code : TIMESGTY

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019, in the format specified in the relevant accounting standards.

Please take the above information on your records.

Thanking you,

Yours faithfully,  
**For Times Guaranty Limited**

**Shweta Chaturvedi**  
**Company Secretary**

Encl: As above

## Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

### A. List of Related Parties

#### Related Party

Bennett, Coleman & Company Limited

#### Relationship

Holding Company

(Holds 74.92% of the Equity Share Capital as at March 31, 2019)

#### Fellow Subsidiaries

Akuate Internet Services Private Limited

Alternate Brand Solutions (India) Limited

Amrita Estates Private Limited

Ananta Properties Private Limited

Banayantree Services Limited

BCCL International Events Private Limited

BCCL Worldwide Inc., USA

Bennett Institute of Higher Education

Brand Equity Treaties Limited

Brand Incubator Private Limited

Center for Excellence in Management Training & Development

Coolboots Media Private Limited

Coupondundia Media Private Limited

Databack Media Private Limited

Dharmayug Investments Limited

Digismart Digital Media Private Limited

Digital Classifieds Limited

Double Century Media FZ LLC, Dubai

Entertainment Network (India) Limited

ETInsure Insurance Web Agreegator Limited

Gamma Gaana Limited

Grade Stack Learning Private Limited

Haptik Inc., USA

Haptik Infotech Private Limited

Jungle Pictures Limited

Magic Bricks Reality Services Limited

Metropolitan Media Company Limited

Mind Games Shows Private Limited

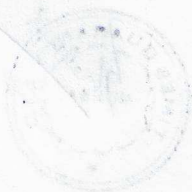
Moneygoals Solutions Limited

Quickleap Solutions Limited





Speaking Tree Properties Limited  
Springtide Infotainment Media Private Limited  
TIM Delhi Airport Advertising Private Limited  
Times Centre for learning Limited  
Times City Limited  
Times Edutech and Events Limited (formerly known as Times Conferences Limited)  
Times Content Limited  
Times Digital Limited  
Times Global Broadcasting Co. Limited  
Times Innovative Media Limited  
Times Internet (UK) Limited, UK  
Times Internet Inc., USA  
Times Internet Limited  
Times Jobs Limited  
Times Journal India Limited  
Times Sports Content Inc., USA  
Times Strategic Solutions Limited  
TIML Global Limited, UK  
Vardhaman Publishers Limited  
Vinabella Media and Entertainment Private Limited  
Worldwide Media Private Limited  
Zoom Entertainment Network Limited  
Cricket Acquisition Corporation, USA  
Neo Broadcast America, Inc., USA  
Innertech Media Solutions Private Limited  
MX Media Co. Limited, BVI  
J2 Interactive Co. Limited, Korea  
TIM Global Private Limited, Mauritius  
Bespoke Capital Solutions Limited  
Torqus System Private Limited  
MX Media Technology (Beijing) Co., Limited, China  
MX Media & Entertainment Pte. Limited, Singapore  
Entertainment Network Inc., USA  
Entertainment Network LLC, USA  
BCCL Media International Limited FZ-LLC, Dubai



**Key Management Personnels:**

**Executive Director:-**

Ms. Anita Malusare, (Chief Executive Officer)

**Non-Executive Directors:-**

Mr. S. Sivakumar

Mr. Gopalkrishnan Ramaswamy

Mr. Sameer Dhananjay Karulkar

**Other Key Management Personnels :-**

Mr. Pramod Karmarkar - Chief Financial Officer

Ms. Shweta Chaturvedi - Company Secretary

**B. List of Related Party Transactions during the half year period from 1st October, 2018 to 31st March, 2019**

( Rs. in lakhs)

Nature of transaction	Holding Company	Key Managerial Personnels (KMPs)
Advertisement Expenses	1.12	-
Remuneration	-	7.04

