



# Warren Tea Limited

WTL:SEC:S-2

20<sup>th</sup> December, 2019

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
- Scrip Code 508494

The Secretary  
The Calcutta Stock Exchange Limited ,  
7 Lyons Range,  
Kolkata 700 001  
- Scrip Code 33002

Dear Sir,

## Execution of Memorandum of Understanding for proposed disposal of a Tea Estate of the Company

This has reference to our letter dated 13<sup>th</sup> December, 2019 whereby we had informed about the in principle decision of the Board of Directors of the Company to monetise certain tea estates and/or other assets of the Company.

In terms of Regulation 30 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 we hereby inform you that it has been decided to dispose of Sealkotee Tea Estate situated in Assam, subject to necessary approval/s in this regard. For the said purpose the Company has entered into a Memorandum of Understanding with Swananda Tea Private Limited at Kolkata on 20<sup>th</sup> December, 2019.

Please find attached our disclosure in this regard in terms of the SEBI Circular No. CIR / CMD / 4/2015 dated 9<sup>th</sup> September, 2015.

Yours faithfully,  
WARREN TEA LIMITED

(Siddhartha Roy)  
President-Legal  
& Company Secretary

Encl : as above.

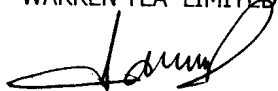
CIN : L01132AS1977PLC001706 ■ website : [www.warrentea.com](http://www.warrentea.com)

Corporate Office : 'Suvira House', 4B, Hungerford Street, Kolkata 700 017  
Telephone : 2287 2287, Fax : 2289 4444, E-mail : [corporate@warrentea.com](mailto:corporate@warrentea.com)  
Registered Office : Deohall Tea Estate, P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<u>Sl.</u>	<u>Particulars</u>	<u>Disclosures</u>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial detailed of Tea Estate proposed to be disposed is an under a. Amount of Revenue contributed during the last financial year : ₹ 947.50 lakhs b. Percentage of Revenue contributed during the last financial year : 8.00% c. Net Worth Contribution during the last financial year : Nil
b)	Date on which the agreement for sale have been entered into	Memorandum of Understanding entered into on 20 <sup>th</sup> December, 2019
c)	The expected date of completion of sale/disposal.	31 <sup>st</sup> January, 2020
d)	Consideration received/to be received from such sale/disposal	Rs.1901 lakhs
e)	Brief details of buyers and whether any of the buyers belong to the promoter group/group companies. If yes, details thereof.	Swananda Tea Private Limited, is a private limited Company having its registered office in Assam and is engaged in tea business.  The buyer does not belong to the promoter or promoter group of the Company.
f)	Whether the transactions would fall within the related party transactions. If yes, whether the same is done at "arms length".	No
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	NA

WARREN TEA LIMITED



(SIDDHARTHA ROY)  
PRESIDENT-LEGAL &  
COMPANY SECRETARY