



Tatva Chintan Pharma Chem Limited

(CIN:L24232GJ1996PLC029894)



Intimation for Sale of Equity Shares of the Company in Open Market to Achieve Minimum Public Shareholding

Date: 05 September 2023

Ref. No.: TCPCL/SEC/2023-24/00059

To,
The General Manager,
Corporate relationship department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The Manager,
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla, Complex Bandra(E),
Mumbai-400 051

Scrip Code: 543321

Scrip Symbol: TATVA

Subject: Proposed sale of certain equity shares of the face value of ₹ 10 each (“Equity Shares”) of Tatva Chintan Pharma Chem Limited (“Company”) held by Shekhar Rasiklal Somani, Ajay Mansukhlal Patel, Ajay Mansukhlal Patel (HUF), Priti Ajay Patel and Darshana Nitinkumar Shah who are the members of promoter and promoter group of the Company (“Sellers”) in the open market for achieving minimum public shareholding (“Sale”).

Dear Sir/Madam,

In accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”) in connection with manner of achieving minimum public shareholding, we wish to inform the following details with respect to the intention of the members of the promoter and promoter group of the Company, Shekhar Rasiklal Somani, Ajay Mansukhlal Patel, Ajay Mansukhlal Patel (HUF), Priti Ajay Patel and Darshana Nitinkumar Shah, for sale of Equity Shares of the Company, as per the following details:

Sr. No.	Details of the events to be provided	Particulars
1.	Intention of the Promoter(s)/Promoter Group to sell and the purpose of sale	Shekhar Rasiklal Somani, Ajay Mansukhlal Patel, Ajay Mansukhlal Patel (HUF), Priti Ajay Patel and Darshana Nitinkumar Shah, the members of promoter and promoter group of the Company have conveyed to us their intention to sell the Equity Shares to enable us to comply with the requirements of minimum public shareholding.
2.	Details of promoter(s)/promoter group, who propose to divest their shareholding	Shekhar Rasiklal Somani, Ajay Mansukhlal Patel, Ajay Mansukhlal Patel (HUF), Priti Ajay Patel and Darshana Nitinkumar Shah, the members of promoter and promoter group of the Company propose to divest part of their shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	Up to 2.998% of the total paid up equity share capital of the Company aggregating to 7,01,300 shares.
4.	Period within which the entire divestment process will be completed (“Period”)	Period beginning from 06 September 2023 or onwards till 30 June 2024 or the actual date of completion of sale of all Equity Shares, in a single or multiple tranches, as mentioned in Sr. No. 3, whichever is earlier.

Registered Office and Factory : Plot No. 502/17, G.I.D.C. Estate, Ankleshwar - 393 002, District : Bharuch, Gujarat, India.

Dahej SEZ Unit : Plot No. Z/103/F/1 & 2, SEZ Area, Part-2, Dahej - 392 130, District : Bharuch, Gujarat, India.

Corporate Office and R & D Center (DSIR Approved) : Plot No. 353, G.I.D.C., Makarpura, Vadodara - 390 010, Gujarat, India.

Telephone No. : +91 75748 48533 / 34 Fax : +91 265 263 8533 E-mail : cs@tatvachintan.com Website : www.tatvachintan.com



Tatva Chintan Pharma Chem Limited

(CIN:L24232GJ1996PLC029894)



The aggregate promoter and promoter group shareholding as on 01 September 2023 is 75.02% of the total paid-up equity share capital of the Company.

Undertaking received from the persons belonging to the member of the promoter and promoter group of the Company pursuant to paragraph 3(7)(ii) of the Circular is attached as **Annexure - 1, Annexure - 2, Annexure - 3, Annexure - 4 and Annexure - 5.**

Kindly take the same on record.

Thanking You,

Your Faithfully,
For Tatva Chintan Pharma Chem Limited

Ishwar Nayi
Company Secretary and Compliance Officer
M. No.: A37444

Encl.: As above

Annexure - 1

05 September 2023

To,
The Company Secretary and Compliance Officer,
Tatva Chintan Pharma Chem Limited
Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002,
District: Bharuch, Gujarat, India.

Subject: Undertaking in connection with sale of equity shares of the face value of Rs. 10 each ("Equity Shares") of Tatva Chintan Pharma Chem Limited ("Company") in the open market for achieving minimum public shareholding.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") for achieving minimum public shareholding, I hereby undertake that:

"I, Shekhar Rasiklal Somani, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, "Stock Exchanges") for the purpose of achieving minimum shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,



Shekhar Rasiklal Somani
Promoter

Annexure - 2

05 September 2023

To,
The Company Secretary and Compliance Officer,
Tatva Chintan Pharma Chem Limited
Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002,
District: Bharuch, Gujarat, India.

Subject: Undertaking in connection with sale of equity shares of the face value of Rs. 10 each ("Equity Shares") of Tatva Chintan Pharma Chem Limited ("Company") in the open market for achieving minimum public shareholding.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") for achieving minimum public shareholding, I hereby undertake that:

"I, Ajay Mansukhlal Patel, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, "Stock Exchanges") for the purpose of achieving minimum shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,



Ajay Mansukhlal Patel
Promoter

Annexure - 3

05 September 2023

To,
The Company Secretary and Compliance Officer,
Tatva Chintan Pharma Chem Limited
Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002,
District: Bharuch, Gujarat, India.

Subject: Undertaking in connection with sale of equity shares of the face value of Rs. 10 each ("Equity Shares") of Tatva Chintan Pharma Chem Limited ("Company") in the open market for achieving minimum public shareholding.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") for achieving minimum public shareholding, I hereby undertake that:

"I, Ajay Mansukhlal Patel (HUF), or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, "Stock Exchanges") for the purpose of achieving minimum shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,



Ajay Mansukhlal Patel (KARTA)
On behalf of Ajay Mansukhlal Patel (HUF)
Promoter Group

Annexure - 4

05 September 2023

To,
The Company Secretary and Compliance Officer,
Tatva Chintan Pharma Chem Limited
Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002,
District: Bharuch, Gujarat, India.

Subject: Undertaking in connection with sale of equity shares of the face value of Rs. 10 each ("Equity Shares") of Tatva Chintan Pharma Chem Limited ("Company") in the open market for achieving minimum public shareholding.

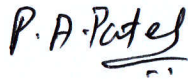
Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") for achieving minimum public shareholding, I hereby undertake that:

"I, Priti Ajay Patel, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, "Stock Exchanges") for the purpose of achieving minimum shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,



Priti Ajay Patel
Promoter Group

Annexure - 5

05 September 2023

To,
The Company Secretary and Compliance Officer,
Tatva Chintan Pharma Chem Limited
Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002,
District: Bharuch, Gujarat, India.

Subject: Undertaking in connection with sale of equity shares of the face value of Rs. 10 each ("Equity Shares") of Tatva Chintan Pharma Chem Limited ("Company") in the open market for achieving minimum public shareholding.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") for achieving minimum public shareholding, I hereby undertake that:

"I, Darshana Nitinkumar Shah, or any persons belonging to the promoter and promoter group of the Company, shall not buy any shares in the open market on the dates on which the Equity Shares of the Company are being sold by me as specified in the intimation to the BSE Limited and National Stock Exchange of India Limited (together, "Stock Exchanges") for the purpose of achieving minimum shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,

Darshana N. Shah

Darshana Nitinkumar Shah
Promoter Group