

Date: February 13, 2025

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001.

**Subject: Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.**

**Ref: Scrip Code: 538742**

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Dear Sir / Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024 is enclosed herewith.

The above information will also be available on the website of the Company at [www.panabyte.com](http://www.panabyte.com).

You are requested to take the same on record.

**For Panabyte Technologies Limited**

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**Harshada Mohite**  
**Company Secretary & Compliance Officer**

Encl.: As above

LIMITED REVIEW REPORT

**Independent Auditor's report on Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,

The Board of Directors of

**M/s Panabyte Technologies Limited**

**(Formerly Known as Panache Innovations Limited)**

We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# CA **KPB & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

218, REENA COMPLEX  
RAMDEV NAGAR ROAD,  
VIDYAVIHAR WEST,  
MUMBAI - 400086.

☎ 022- 31638542  
☎ 9820569109  
Email: [vidyavihar@kpbca.com](mailto:vidyavihar@kpbca.com)  
Website: [www.kpbca.com](http://www.kpbca.com)

Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KPB & ASSOCIATES**  
**Chartered Accountants**  
Firm Registration No - 114841W



**Ketan N Gada**  
**(Partner)**  
Membership No: 106451  
UDIN: 25106451BMONNS1641



Place: Mumbai  
Date: 12.02.2025

Date: 12<sup>th</sup> February, 2025

To Board of Directors of  
**Panabyte Technologies Limited**  
(formerly known as Panache Innovations Limited)  
Office No.105, Primus Business Park,  
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,  
Wagle Industrial Estate-Thane-400604

**Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015**  
**Reference: Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.**

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Unaudited Standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,  
Yours faithfully,

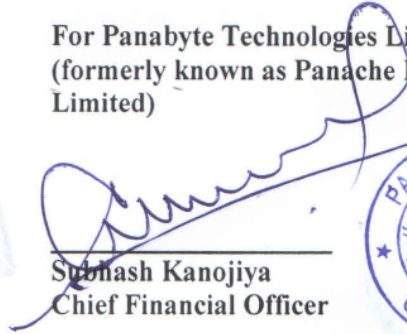
For Panabyte Technologies Limited  
(formerly known as Panache Innovations Limited)



Prakash Vichhivora  
Chairman & Managing Director  
DIN: 03123043



For Panabyte Technologies Limited  
(formerly known as Panache Innovations Limited)



Subhash Kanojiya  
Chief Financial Officer



Place: Thane  
Date: 12/02/2025

# Panabyte Technologies Limited

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,

Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panabyte.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

## Statement of Unaudited Results for the Quarter and nine months ended 31/12/2024

(Rs. In Lakhs/amount) except data per share

	Particulars	For the Quarter Ended			Nine months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	358.756	214.124	95.549	668.916	241.199	375.475
II	Other Income	6.788	7.081	5.768	19.337	16.928	22.424
III	<b>Total Income (I+II)</b>	<b>365.545</b>	<b>221.205</b>	<b>101.317</b>	<b>688.253</b>	<b>258.127</b>	<b>397.899</b>
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	269.606	126.367	27.998	432.026	146.678	166.894
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(1.570)	(0.736)	20.795	(13.391)	(31.465)	(30.615)
	Employee benefits expense	55.260	55.037	36.183	152.422	112.293	154.308
	Finance Costs	11.833	10.493	12.800	29.856	33.850	43.549
	Depreciation and amortisation expenses	3.510	3.221	3.006	9.919	8.936	11.952
	Other Expenses	18.304	20.472	19.145	61.135	55.855	84.895
	<b>Total Expenses (IV)</b>	<b>356.943</b>	<b>214.854</b>	<b>119.926</b>	<b>671.967</b>	<b>326.146</b>	<b>430.984</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	8.601	6.351	(18.609)	16.286	(68.019)	(33.085)
VI	Exceptional Profit / (Loss ) Items	-	-	-	-	-	(26.817)
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>8.601</b>	<b>6.351</b>	<b>(18.609)</b>	<b>16.286</b>	<b>(68.019)</b>	<b>(59.902)</b>
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	3.262	1.558	(8.230)	4.544	(13.640)	(14.196)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>5.339</b>	<b>4.793</b>	<b>(10.380)</b>	<b>11.742</b>	<b>(54.380)</b>	<b>(45.706)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>5.339</b>	<b>4.793</b>	<b>(10.380)</b>	<b>11.742</b>	<b>(54.380)</b>	<b>(45.706)</b>
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.023)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.266
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifieds to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>5.339</b>	<b>4.793</b>	<b>(10.380)</b>	<b>11.742</b>	<b>(54.380)</b>	<b>(46.463)</b>
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.122	0.109	(0.236)	0.267	(1.239)	(1.041)
	(2) Diluted	0.079	0.071	(0.236)	0.173	(1.239)	(1.041)
XVII	Earnings per equity (for discounted operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.122	0.109	(0.236)	0.267	(1.239)	(1.041)
	(2) Diluted	0.079	0.071	(0.236)	0.173	(1.239)	(1.041)



# Panabyte Technologies Limited

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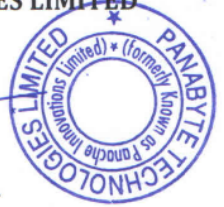
## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th February, 2025 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date :- 12<sup>th</sup> February, 2025

Place :- Mumbai

FOR PANABYTE TECHNOLOGIES LIMITED



**PRAKASH MAVJI VICHHIVORA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN 03123043**

**ANNEXURE B: STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:**

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	Panabyte Technologies Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	20 <sup>th</sup> April, 2024 (Date of allotment)
Amount Raised	Preferential Issue of Convertible Warrants – Rs. 1,18,80,000 (Upfront receipt of 25% of total consideration)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No Deviation/Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

**Not Applicable**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



**Mr. Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN: 03123043**  
**Date: February 12, 2025**



**ANNEXURE C: FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

**ANNEXURE D: FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

-----Not Applicable-----

**ANNEXURE E: STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter):**

-----Not Applicable-----