



GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B, Shanti Path.
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E-mail : info@gravitaindia.com Web. : www.gravitaindia.com
CIN : L29308RJ1992PLCO06870

2nd August, 2022

GIL/2022-23/20

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Outcome of the Board Meeting held on 2nd August, 2022

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Tuesday, 2nd August, 2022 considered and adopted the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2022 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 5:30 P.M.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited


Nitin Gupta
(Company Secretary)
FCS: 9984





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2nd August, 2022

GIL/2022-23/19

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Un-Audited Financial Results for the Quarter ended 30th June, 2022

Dear Sir/Madam,

In Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the enclosed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2022 along with the Limited Review Report on the said results from the Statutory Auditors of the Company on the even date along with Earnings presentation.

Kindly take the above on your records and oblige.

Yours Faithfully
For Gravita India Limited


Nitin Gupta
(Company Secretary)
FCS-9984



Encl.: As above

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Gravita India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 16 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 266.28 crores, total net profit after tax of ₹ 32.26 crores and total comprehensive income of ₹ 31.04 crores, for the quarter ended on 30 June 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement includes the interim financial information 6 subsidiaries, which have not been reviewed by their auditors, whose interim financial information results reflects total revenues of ₹ (0.01) crores, net loss after tax of ₹ 1.11 crores and total comprehensive loss of ₹ 1.10 crores for the quarter ended 30 June 2022, as considered in the Statement and have been furnished to us by the Holding Company's management. The Statement also includes the Group's share of net loss after tax of ₹ 0.00 crores and total comprehensive loss of ₹ 0.00 crores for the quarter ended on 30 June 2022, in respect of one associate, based on their interim financial information, which has not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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AGRAWAL
Manish Agrawal

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Date: 2022.08.02
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Partner

Membership No. 507000

UDIN: 22507000AOBCKV5713



Place: Ghaziabad

Date: 02 August 2022

Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries (including partnership firms and trust)

Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA, Noble Build Estate Private Limited, Gravita Global Pte Limited, Navam Lanka Limited, Gravita Netherlands BV, Gravita Senegal S.A.U, Gravita Nicaragua S.A., Gravita Jamaica Limited, Gravita Ventures Limited, Gravita USA Inc., Gravita Mali SA, Recyclers Gravita Costa Rica SA, Gravita Tanzania Limited, Recyclers Ghana Limited, Mozambique Recyclers LDA, M/s Gravita Metal Inc., M/s Gravita Infotech, M/s Recycling Infotech LLP, Gravita Togo SOU and Gravita Employee Welfare Trust.

Associate

Pearl Landcon Private Limited.



Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
I Income				
Revenue from operations	579.70	666.39	446.38	2,215.87
Other income	50.31	(0.84)	1.05	7.84
Total income	630.01	665.55	447.43	2,223.71
II Expenses				
Cost of materials consumed	492.25	510.58	354.38	1,753.92
Purchase of traded goods	4.15	10.59	7.13	44.20
Changes in inventories of finished goods, work-in-progress and traded goods	(22.60)	0.26	(11.33)	(54.59)
Employee benefits expense	33.42	27.51	20.87	102.75
Finance costs (refer note 4)	10.77	14.50	5.41	33.55
Depreciation and amortisation expense	5.41	5.39	4.97	20.56
Other expenses	56.64	47.65	37.98	158.68
Total expenses	580.04	616.48	419.41	2,059.07
III Profit before tax and share of (loss) in associate (I - II)	49.97	49.07	28.02	164.64
IV Share of (loss) of an associate*	(0.00)	(0.00)	(0.00)	(0.00)
V Profit before tax (III + IV)	49.97	49.07	28.02	164.64
VI Tax expenses				
Current tax (including earlier years)	7.36	2.39	6.22	16.18
Deferred tax (credit)/ charge	(2.04)	1.08	(0.77)	0.01
Total tax expenses	5.32	3.47	5.45	16.19
VII Profit for the period/ year (V - VI)	44.65	45.60	22.57	148.45
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	0.01	0.06	(0.01)	0.05
Income tax on above items*	(0.00)	(0.02)	0.00	(0.02)
Items that will be reclassified to profit or loss				
Foreign currency translation reserve	(3.03)	(6.86)	6.11	(2.38)
Change in fair value of hedging instruments	(2.29)	0.27	(0.85)	(0.31)
Income tax on above items	1.46	2.30	(1.84)	0.94
Other comprehensive income, net of tax	(3.85)	(4.25)	3.41	(1.72)
IX Total comprehensive income for the period/ year (VII + VIII)	40.80	41.35	25.98	146.73
Profit for the period/ year attributable to:				
Owners of the Holding Company	42.52	41.34	21.78	139.39
Non-controlling interests	2.13	4.26	0.79	9.06
Other comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	(2.33)	(0.16)	3.35	2.36
Non-controlling interests	(1.52)	(4.09)	0.06	(4.08)
Total comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	40.19	41.18	25.13	141.75
Non-controlling interests	0.61	0.17	0.85	4.98
X Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
XI Other equity				373.04
XII Earnings per share** (in Rs.)				
Basic	6.28	6.11	3.22	20.60
Diluted	6.28	6.11	3.22	20.60

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

** Earning per share not annualised except for the year ended March 31, 2022





GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Digg-Malpura Road, Tehsil-Phagi, Jaipur-303904

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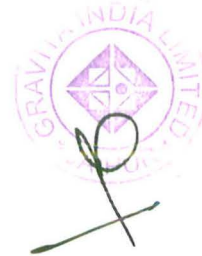
Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN: L29308RJ1992PLC006870

Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
1. Segment revenue				
(a) Lead	481.91	553.60	375.95	1,870.34
(b) Aluminium	65.41	74.02	43.90	206.77
(c) Plastics	29.66	35.95	23.83	131.38
(d) Turnkey Projects	1.57	1.85	0.47	5.74
(e) Others	1.15	0.97	0.23	1.64
Total Segment Revenue	579.70	666.39	446.38	2,215.87
2. Segment results				
(a) Lead	48.02	58.48	24.83	173.25
(b) Aluminium	5.29	8.42	7.62	28.92
(c) Plastics	3.24	9.12	3.35	17.80
(d) Turnkey Projects	0.15	1.05	(0.44)	0.49
(e) Others	0.09	(1.59)	0.16	(1.48)
	56.79	75.48	35.52	218.98
Less:				
(i) Finance costs	10.77	14.50	5.41	33.55
(ii) Un-allocable income	(11.93)	0.84	(0.33)	(7.84)
(iii) Un-allocable Expenses	7.98	11.07	2.42	28.63
(iv) Share of loss of associate *	(0.00)	0.00	0.00	(0.00)
Profit before tax for the period/ year	49.97	49.07	28.02	164.64
Less: Tax expense	5.32	3.47	5.45	16.19
Profit after tax for the period/ year	44.65	45.60	22.57	148.45
3. Segment Assets				
(a) Lead	831.84	695.40	515.54	695.40
(b) Aluminium	115.28	102.23	75.20	102.23
(c) Plastics	38.99	46.45	41.03	46.45
(d) Turnkey Projects	28.02	25.32	28.03	25.32
(e) Others	1.29	17.83	1.80	17.83
(f) Unallocated	56.44	110.27	101.87	110.27
Total Segment Assets	1,071.86	997.50	763.47	997.50
4. Segment Liabilities				
(a) Lead	328.01	74.00	142.76	74.00
(b) Aluminium	64.76	54.78	8.04	54.78
(c) Plastics	16.81	12.62	9.29	12.62
(d) Turnkey Projects	10.62	10.12	4.31	10.12
(e) Others	21.52	12.75	0.05	12.75
(f) Unallocated	189.96	432.38	294.08	432.38
Total Segment Liabilities	631.68	596.65	458.53	596.65

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".



**GRAVITA INDIA LIMITED**

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NOTES:


- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 02, 2022. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Key numbers of **standalone financial results** are given below. The standalone financial results of the Holding Company are available on the website of the Holding Company. (www.gravitaindia.com)

Particulars	(Rs. in Crores)			
	3 months ended June 30, 2022 Unaudited	Preceding 3 months ended March 31, 2022 (Refer note 5)	Corresponding 3 months ended June 30, 2021 Unaudited	Previous year ended March 31, 2022 Audited
Revenue from operations	503.10	560.95	394.28	1,894.18
Profit before tax	20.28	15.60	9.94	48.75
Profit after tax	16.33	12.31	8.35	39.75
Other comprehensive income	(1.88)	0.22	(0.56)	(0.17)
Total comprehensive income	14.45	12.53	7.79	39.58

- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Holding Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Holding Company as of June 30, 2022.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2022, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
- The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

Place: Jaipur
Date: Aug 02, 2022



For and on behalf of the Board of Directors
For Gravita India Limited

Rajat Agrawal
Managing Director
DIN: 00855284

Walker Chandiook & Co LLP

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Independent Auditor’s Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (‘the Statement’) of Gravita India Limited (‘the Company’) for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above and the consideration of the review reports of the other auditors of the partnership firm referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one partnership firm included in the Statement, where such interim financial information reflects total net loss after tax of ₹ 0.14 crores, for the quarter ended on 30 June 2022, as considered in the Statement. Such interim financial results have been reviewed by the other auditor, whose report have been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of this partnership firm, is based solely on the review report of such other auditor.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of two partnership firms, which have not been reviewed, and whose interim financial information reflects total net loss after tax of ₹ 0.00 crores, for the quarter ended 30 June 2022, as considered in the Statement and have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership firms, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

MANISH
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AGRAWAL

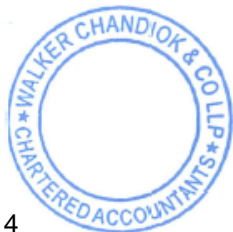
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Date: 2022.08.02
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Manish Agrawal

Partner

Membership No. 507000

UDIN: 22507000AOBBWJ8814



Place: Ghaziabad

Date: 02 August 2022



GRAVITA INDIA LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
I Income				
Revenue from operations	503.10	560.95	394.28	1,894.18
Other income	40.80	1.88	2.55	7.29
Total income	543.90	562.83	396.83	1,901.47
II Expenses				
Cost of materials consumed	381.75	403.51	293.41	1,441.44
Purchase of traded goods	89.19	82.99	44.59	231.45
Changes in inventories of finished goods, work-in-progress and traded goods	(8.41)	1.08	6.27	(10.06)
Employee benefits expense	23.38	17.41	13.69	69.91
Finance costs (refer note 4)	8.48	12.54	4.77	27.87
Depreciation and amortisation expense	2.44	2.48	2.10	8.93
Other expenses	26.79	27.22	22.06	83.18
Total expenses	523.62	547.23	386.89	1,852.72
III Profit before tax (I - II)	20.28	15.60	9.94	48.75
IV Tax expenses				
Current tax (including earlier years)	3.72	3.04	1.71	9.68
Deferred tax charge/ (credit)	0.23	0.25	(0.12)	(0.68)
Total tax expenses	3.95	3.29	1.59	9.00
V Profit for the period/ year (III - IV)	16.33	12.31	8.35	39.75
VI Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	0.01	0.06	(0.01)	0.05
Income tax on above items*	(0.00)	(0.02)	0.00	(0.02)
Items that will be reclassified to profit or loss				
Change in fair value of hedging instruments	(2.29)	0.27	(0.85)	(0.31)
Income tax on above items	0.40	(0.09)	0.30	0.11
Total other comprehensive income, net of tax	(1.88)	0.22	(0.56)	(0.17)
VII Total comprehensive income for the period/ year (V + VI)	14.45	12.53	7.79	39.58
VIII Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
IX Other equity				194.08
X Earnings per share ** (in Rs.)				
Basic	2.36	1.78	1.21	5.76
Diluted	2.36	1.78	1.21	5.76

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

** Earning per share not annualised except for the year ended March 31, 2022



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NOTES:

1. The above results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 02, 2022. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2022.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended June 30, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. The figures for the preceding quarter ended March 31, 2022, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
6. The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.



Place: Jaipur
Date: August 02, 2022

For and on behalf of the Board of Directors
For Gravita India Limited



Rajat Agrawal
Managing Director
DIN: 00855284

