



**KATARE SPINNING MILLS LIMITED**

"KATARE COMPLEX", 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

Ref No. KSM-4 /2020-21

Date: 18<sup>th</sup>June, 2020

**To,  
Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Tower, Dalal Street,  
Mumbai- 400 001**

**BSE Scrip Code: 502933**

**Subject: Disclosure of material impact of COVID-19 Pandemic under SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: SEBI/HO/CFD/CMD1/CIR/P/2020/84 Dtd. May 20, 2020

Dear Sir/Madam,

We wish to update you that in view of the COVID-19 Pandemic, the Business operations of the Company was disrupted and Registered Office of the Company is locked down as per direction/guidelines from the Maharashtra State and Solapur District Authorities since March 25, 2020.

As you are aware that the no. of infected persons by Coronavirus are increasing day by day in Solapur district, Maharashtra so due to this, all the city area and the Containment zones are lockdown as per directions of Solapur district authorities and as per the current Order from State Government of Maharashtra, the Lock Down shall continue till 30<sup>th</sup> June, 2020.

The Spinning unit of the Company has faced major impact on the Business Operations / Revenue of the Company and major Cash Crunch due to COVID-19 Statewide Lockdown. Hence, the Company is not in the position to meet the financial commitments. Also, in the lockdown period there was not a demand

and supply for the products due to this, it affects the profitability; liquidity position of the Company.

Also the management is making the schedule of restarting the operations of the Company and will take the steps to ensure smooth functioning of operations of the Company as early as possible after the situation in the city gets in controlled.

The Company will comply all the conditions imposed by the authorities and take necessary steps/measures for safeguarding the health of the Work force once its resume back. The Company will continue its effort towards achieving normalized level of operations, depending upon prevailing situation and the Government directions. The Company is trying at his best to start the activity of the Company as soon as possible.

You are kindly requested to take the same on record and please guide us on the same matter.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**



**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)

