



**MISHTANN**

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Date: 12<sup>TH</sup> February, 2019

To,

The General Manager-Listing

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal street, Mumbai-400001

**BSE Scrip Code: 539594**

Dear Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING**

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today, 12<sup>th</sup> February, 2019 at 12:00 p.m. at the Registered Office of the Company concluded at 5:30 p.m.:

1. The Board Considered, adopted and approved Standalone Unaudited Financial Results for the quarter and Nine months ended on 31<sup>st</sup> December, 2018
2. The board declared first Interim Dividend of Rs. 0.002 per share.
3. The Board accepted and noted the resignation tendered by the following Independent Directors:
  - a) Ravikumar Ramanbhai Patel
  - b) Bhaveshkumar Vasantbhai Patel
  - c) Sweetben Ravikumar Patel
4. The Board accepted the resignation tendered by Mr. Hiteshkumar Jayantilal Shah, Additional Non-Executive Director and Chief Financial Officer of the Company.
5. The Board has decided Tuesday, 26 February 2019 as the record date for the purpose of distribution of first Interim Dividend.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,

For **Mishtann Foods Limited**

*Sonu*

**SONU JAIN**

**COMPANY SECRETARY & COMPLIANCE OFFICER**



**MISHTANN FOODS LIMITED**

**REGISTERED OFFICE:**

C-808, Ganesh Maridian,  
Opp. Gujarat High Court,  
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116  
Fax: +91 7940033116  
info@mishtann.com

**PLANT:**

Survey No.10, At Kabodari,  
Himatnagar - Dhansura Highway, Ta. Talod,  
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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## Unaudited financial results by company

| PART I   |   | (Rs. in Lakhs)  |                          |   |   |                     |
|--|---|-----------------|--------------------------|---|---|---------------------|
| Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2018 |   |                 |                          |   |   |                     |
|  | Particulars   | 3 months ended  | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Previous year ended |
|  | (Refer Notes Below)   | (31/12/2018)    | (30/09/2018)             | (31/12/2017)                                      | (31/12/2018)                                  | (31/03/2018)        |
|  |   | (Unaudited)     | (Unaudited)              | (Unaudited)                                       | (Unaudited)                                   | (Audited)           |
| 1  | Revenue from Operation  | 11957.75        | 10854.82                 | 17757.19  | 35810.62                                      | 38752.62            |
|  | Other income  | 2.02            | 1.01                     | 0.97  | 5.35  | 8.61                |
|  | <b>Total Revenue (I + II)</b>   | <b>11959.77</b> | <b>10855.83</b>          | <b>17758.16</b>                                   | <b>35815.97</b>                               | <b>38761.23</b>     |
| 2  | Expenses  |                 |                          |   |   |                     |
|  | (a) Cost of materials consumed  | 11629.64        | 10270.55                 | 16314.03  | 32883.87                                      | 37217.62            |
|  | (b) Purchase of stock-in-trade  | 0.00            | 0.00                     | 0.00  | 0.00  | 0.00                |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (351.83)        | (68.10)                  | 933.93  | 999.35  | (7.31)              |
|  | (d) Employee benefits expense   | 11.63           | 11.28                    | 37.36   | 33.00   | 138.03              |
|  | (e) Finance Cost  | 110.79          | 91.12                    | 80.09   | 291.11  | 320.65              |
|  | (f) Depreciation and amortisation expense   | 46.32           | 46.31                    | 60.21   | 138.48  | 187.14              |
|  | (g) Other expenses  | 73.83           | 74.89                    | 41.78   | 216.53  | 74.73               |
|  | <b>Total expenses</b>   | <b>11520.38</b> | <b>10426.05</b>          | <b>17467.40</b>                                   | <b>34562.34</b>                               | <b>37930.86</b>     |
| 3  | <b>Profit / (Loss) before exceptional and tax</b>                                 | <b>439.39</b>   | <b>429.78</b>            | <b>290.76</b>                                     | <b>1253.63</b>                                | <b>830.37</b>       |
| 4  | Exceptional items   | 0.00            | 0.00                     | 0.00  | 0.00  | 0.00                |
| 5  | <b>Profit / (Loss) before tax</b>   | <b>439.39</b>   | <b>429.78</b>            | <b>290.76</b>                                     | <b>1253.63</b>                                | <b>830.37</b>       |
| 6  | Tax expense   |                 |                          |   |   |                     |
|  | Current Tax - Provision for taxation  | 122.43          | 141.76                   | 25.00   | 391.15  | 275.86              |
|  | Deferred Tax  | 0.00            | 0.00                     | 0.00  | 0.00  | (6.84)              |
| 7  | <b>Net Profit / (Loss) for the period</b>   | <b>316.96</b>   | <b>288.02</b>            | <b>265.76</b>                                     | <b>862.48</b>                                 | <b>561.35</b>       |
| 8  | Other Comprehensive Income/(Loss) (net of tax) (Refer Note No. 5)                 | 0.00            | 0.00                     | 0.00  | 0.00  | 0.00                |
| 9  | <b>Total Comprehensive Income/(Loss) for the period</b>                           | <b>0.00</b>     | <b>0.00</b>              | <b>0.00</b>                                       | <b>0.00</b>                                   | <b>0.00</b>         |
| 10   | <b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>                  | <b>5000.00</b>  | <b>5000.00</b>           | <b>1001.61</b>                                    | <b>5000.00</b>                                | <b>3101.91</b>      |
| XVI  | <b>Earnings per equity share:</b>   |                 |                          |   |   |                     |
|  | (1) Basic   | 0.06            | 0.57                     | 2.65  | 0.17  | 1.81                |
|  | (2) Diluted   | 0.06            | 0.57                     | 2.65  | 0.17  | 1.81                |

### Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12 February, 2019.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108
- During the quarter and Nine Months ended on 31st December, 2018. No complaints were received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconciliation arises due to transition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad  
Date : 12-02-2019



By Order of the Board of Directors

For Mishtann Foods Limited

Hiteshkumar G. Patel  
Managing Director  
DIN:05340865

MISHTANN FOODS LIMITED

### REGISTERED OFFICE:

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# Rahul Kakani & Associates

## Chartered Accountants

### CA Ajay D Patel

#### LIMITED REVIEW REPORT

#### Review Report to

The Board of Directors

Mishtann Foods Limited

We have reviewed the accompanying statement of Standalone unaudited Financial Results of "MISHTANN FOODS LIMITED" (the "Company") for the quarter ended **December 31, 2018** ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation , 2015 ( the "Listing Regulation , 2015" ) , which has been initialized by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except statutory due that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rahul Kakani & Associates  
Chartered Accountants  
(Firm's Registration No. 130198W)

Date: 22/10/2018  
Place: Ahmedabad



Ajay D. Patel  
Partner  
Membership No. 163596



+91-9099940599, +91-9427860260



[adpandco15@gmail.com](mailto:adpandco15@gmail.com)



401, M. V. HOUSE, OPP. HATHISINGH JAIN TEMPLE,  
SHAHIBAUG, AHMEDABAD, GUJARAT-380 004 (INDIA).