

26th June, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations') – Release and Creation of Pledge.

Dear Madam/ Sir,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, the depositories are required to provide information directly to the stock exchange for transactions recorded in the depository system and stock exchange are required to disseminate such information on their respective website as per the format specified by SEBI and therefore, intimation under Regulation 31(2) of SEBI Takeover Regulations is not required to be provided by the Company.

However, pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies, please find attached herewith disclosure for reasons of encumbrance (including additional creation of pledge on 23rd June, 2023 and also release of shares, as applicable) in the format as specified by SEBI

Kindly take the above on record.

Thank you.

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Encl: As above

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)*

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Pvt Ltd 2. K C Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 6,67,32,094* % of total share capital - 41.08%*
Encumbered shares as a % of promoter shareholding	48.49%*
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES/ NO (19.92%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 2	Encumbrance 4	Encumbrance 6	Encumbrance 7	Encumbrance 10	Encumbrance 11	Encumbrance 12	Encumbrance 13	Encumbrance 14	Encumbrance 15	Encumbrance 16
	(Date of creation of encumbrance: 27th October, 2020) (Refer relevant Notes) Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 25th February, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/02/2021	(Date of creation of encumbrance: 25th June, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/09/2021	(Date of creation of encumbrance: 25th June, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/09/2021	(Date of creation of encumbrance: 9th March, 2022) (Refer relevant Notes) Date of Pledge Agreement: 04/03/2022	(Date of creation of encumbrance: 15th March, 2022) (Refer relevant Notes) Date of Pledge Agreement: 15/03/2022	(Date of creation of encumbrance: 28th July, 2022) (Refer relevant Notes) Date of Pledge Agreement: 27/07/2022	(Date of creation of encumbrance: 28th July, 2022) (Refer relevant Notes) Date of Pledge Agreement: 27/07/2022	(Date of creation of encumbrance: 28th September, 2022) (Refer relevant Notes) Date of Pledge Agreement: 23/09/2022	(Date of creation of encumbrance: 3rd November, 2022) (Refer relevant Notes) Date of Pledge Agreement: 29/10/2022	(Date of creation of encumbrance: 08th March, 2023) (Refer relevant Notes) Date of Pledge Agreement: 27/02/2023
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Refer relevant Notes)	Number of shares: 11,58,554 % of total capital: 0.71%	8,82,184 0.54%	16,77,500 1.03%	15,94,400 0.98%	15,00,000 0.92%	21,12,500 1.30%	3,04,000 0.19%	17,65,000 1.09%	21,02,132 1.29%	26,94,457 1.66%	8,99,000 0.55%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) NBFC Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Security Provider----> Lender----> Borrower----> Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Land Private Limited No	STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azure Tree Enviro Farms Pvt Ltd No	STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azure Tree Orchards Pvt Ltd No	INFINITE BUILDCON PRIVATE LIMITED NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited Infinite Buildcon Private Limited Kalpataru Properties (Thane) Private Limited No	STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited STCI Finance Limited. Kalpataru Constructions (Poona) Private Limited. No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited IIFL Wealth Prime Limited Amber Orchards Private Limited No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited IIFL Wealth Prime Limited Shravasti Ventures LLP No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited IIFL Wealth Prime Limited Abacus Real Estate Private Limited No	TATA CAPITAL FINANCIAL SERVICES LIMITED NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Private Limited TATA CAPITAL FINANCIAL SERVICES LIMITED Abacus Real Estate Private Limited No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Private Limited IIFL Wealth Prime Limited Kalpataru Urbanscape LLP No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) ₹ 78,18,00,000	₹ 45,97,99,513	₹ 87,43,13,000	₹ 83,10,01,280	₹ 78,18,00,000	₹ 1,10,10,35,000	₹ 15,84,44,800	₹ 91,99,18,000	₹ 1,09,58,31,198	₹ 1,40,43,50,988	₹ 46,85,58,800
	Amount involved (against which shares have been encumbered) (B) ₹ 5,49,76,971 (Total Facility Rs.54 crores)	₹ 21,00,00,000 (Total Facility Rs. 21 crores)	₹ 40,00,00,000 (Total Facility Rs. 40 crores)	₹ 38,00,00,000 (Total Facility Rs. 38 crores)	₹ 35,00,00,000 (Total Facility Rs.35 crores)	₹ 50,00,00,000 (Total Facility Rs.50 crores) (Refer relevant Notes)	₹ 30,00,00,000 (Total Facility Rs.30 crores) (Refer relevant Notes)	₹ 45,00,00,000 (Total Facility Rs.45 crores) (Refer relevant Notes)	₹ 50,00,00,000 (Total Facility Rs.50 crores) (Refer relevant Notes)	₹ 65,00,00,000 (Total Facility Rs.65 crores) (Refer relevant Notes)	₹ 40,00,00,000 (Total Facility Rs.40 crores) (Refer relevant Notes)
	Ratio of A / B 14.22	2.19	2.19	2.19	2.23	2.20	0.53	2.04	2.19	2.16	1.17
End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	--- --- --- Repayment of Loans and advances taken from group companies and general Corporate purpose	--- --- --- General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	--- --- --- General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	--- --- --- General Corporate purpose	--- --- --- Repayment of loans and advances taken from group companies and other permitted corporate purpose	--- --- --- General Corporate Purpose	--- --- --- General Corporate Purpose	--- --- --- General Corporate Purpose	--- --- --- General Corporate Purpose	--- --- --- General Corporate Purpose

*Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/PVCI/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, intimation under Regulation 31(2) of SEBI Takeover Regulations is not required to be provided by the Company.

This figure shows net impact of pledge created and released by all the Promoters together.

*The Company, K.C.Holdings Pvt. Ltd, Mr. Parag M. Munot and Kalpataru Vinyog LLP has sold 10,00,000, 36,5716, 73,24,284 and 13,10,000 Equity Shares held by each of them respectively on the date of this disclosure, in 30th May, 2023 on the floor of stock exchange, for which requisite/applicable disclosures will be made in compliance of applicable provisions.

Note 1: For all other pledges, value has been taken based on the current market price of the equity shares as on the date of event.

Note 2: Pursuant to the merger of JMC Projects Limited with the Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 16-Jan-2023.

Note 3: Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 4: The total facility is Rs. 30 crores from IIFL Wealth Prime Limited with respect to encumbrance 12 against which 4,54,000 shares were pledged by the Company out of which 1,50,000 shares have been released on 12.06.2023 and remaining 3,04,000 shares will continue to be pledged. Further, for the said facility, 9,32,000 shares which were pledged by K.C.Holdings Private Limited will also continue to be pledged.

Note 5: The total facility is Rs. 45 crores from IIFL Wealth Prime Limited with respect to encumbrance 13 against which 20,65,000 shares were pledged by the Company out of which 3,00,000 shares were released on 12.06.2023 and remaining 17,65,000 shares will continue to be pledged. Further, for the said facility, 1,32,000 shares were pledged by K.C.Holdings Private Limited will also continue to be pledged.

Note 6: The total facility is Rs. 50 crores from IIFL Wealth Prime Limited with respect to encumbrance 14 against which 24,52,132 shares were already pledged by the Company out of which 3,50,000 shares were released on 12.06.2023 and remaining 21,02,132 shares will continue to be pledged.

Note 7: The total facility is Rs. 65 crores from Tata Capital Financial Services Limited with respect to encumbrance 15, against which 2,694,457 shares have been pledged by the Company and 2,00,000 shares have been pledged by K.C. Holdings Private Limited.

Note 8: Encumbrance 1, 3, 5, 8 and 9 are not presented herein as these facilities are duly repaid in its entirety.

Note 9: With respect to total facility of Rs. 40 crores from IIFL Wealth Prime Limited to Kalpataru Urbanscape LLP with respect to encumbrance 16, Company had created pledge on 7,99,000 Equity Shares and for the same facility, K. C. Holdings Private Limited had created pledge over total 7,83,000 Equity Shares. Further, on 23.06.2023, Company created pledge over additional 1,00,000 Equity Shares.

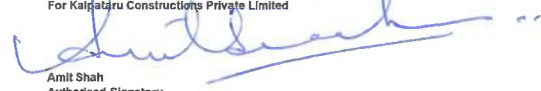
Note 10: Encumbrance 4 with respect to Total Facility of Rs. 21 Crores from STCI Finance Limited against which the Company had already pledged 8,82,184 Equity Shares.

Note 11: Encumbrance 6 with respect to Total Facility of Rs. 40 Crores from STCI Finance Limited against which the Company had already pledged 16,77,500 Equity Shares.

Note 12: Encumbrance 7 with respect to Total Facility of Rs. 38 Crores from STCI Finance Limited against which the Company had already pledged 15,94,400 Equity Shares.

Note 13: Encumbrance 11 with respect to Total Facility of Rs. 50 Crores from STCI Finance Limited against which the Company had already pledged 21,12,500 Equity Shares.

For Kalpataru Constructions Private Limited



Amit Shah
Authorised Signatory
Place: Mumbai
Date: 28th June, 2023