

May 21, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

**Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

With respect to captioned subject, please find enclosed herewith the disclosure for release of pledge on 1,60,05,600 Equity Shares of Panacea Biotec Limited pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,



Dr. Rajesh Jain
(on behalf of Promoters and Promoters Group)
Encl.: As above

CC: The Company Secretary
Panacea Biotec Limited
Ambala-Chandigarh Highway
Lalru-140 501

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company(TC) | Panacea Biotec Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited National Stock Exchange of India Limited |
| Date of reporting | 21 May 2019 |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked | Promoters 1. Mr. Soshil Kumar Jain 2. Dr. Rajesh Jain 3. Mr. Sandeep Jain |
| Details of the creation/release of encumbrance: Equity Shares | |

| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|---|--|---------------------------|--------|--------------------|--|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release / invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital |
| Promoters | | | | | | | | | | | | | |

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|-------------------------|-----------|--------|-----------|--------|---------|--------------|--------|--|-----------|--------|--|-----------|-------|
| Mr. Soshil Kumar Jain | 5,000,000 | 8.16% | 5,000,000 | 8.16% | Release | 16 May, 2019 | Pledge | For the purpose of collateral for loans taken by the company | 5,000,000 | 8.16% | Lender : Consortium of Banks with State Bank of India being lead bank and Edelweiss Asset Reconstruction Co. Ltd., Bank of India, Canara Bank, IDBI Bank, Indian Overseas Bank and Union Bank of India Trustee: SBICAP Trustee Company Ltd. | - | - |
| Dr. Rajesh Jain | 6,213,500 | 10.14% | 6,213,500 | 10.14% | Release | 16 May, 2019 | Pledge | - do - | 6,213,500 | 10.14% | - do - | - | - |
| Mr. Sandeep Jain | 4,792,100 | 7.82% | 4,792,100 | 7.82% | Release | 16 May, 2019 | Pledge | - do - | 4,792,100 | 7.82% | - do - | - | - |
| Promoters Group | | | | | | | | | | | | | |
| Mrs. Nirmala Jain | 2,511,000 | 4.10% | 2,511,000 | 4.10% | - | - | - | - | - | - | - | 2,511,000 | 4.10% |
| Mrs. Meena Jain | 897,000 | 1.46% | 897,000 | 1.46% | - | - | - | - | - | - | - | 897,000 | 1.46% |
| Mrs. Pamilla Jain | 816,500 | 1.33% | 816,500 | 1.33% | - | - | - | - | - | - | - | 816,500 | 1.33% |
| Mr. Ankesh Jain | 307,000 | 0.50% | 307,000 | 0.50% | - | - | - | - | - | - | - | 307,000 | 0.50% |
| Mr. Harshet Jain | 299,500 | 0.49% | 299,500 | 0.49% | - | - | - | - | - | - | - | 299,500 | 0.49% |
| Mrs. Priyanka Jain | 318,000 | 0.52% | 318,000 | 0.52% | - | - | - | - | - | - | - | 318,000 | 0.52% |
| Soshil Kumar Jain (HUF) | 2,251,713 | 3.68% | 2,251,713 | 3.68% | - | - | - | - | - | - | - | 2,251,713 | 3.68% |
| Rajesh Jain (HUF) | 3,750,799 | 6.12% | 3,750,799 | 6.12% | - | - | - | - | - | - | - | 3,750,799 | 6.12% |
| Sandeep Jain (HUF) | 4,105,000 | 6.70% | 4,105,000 | 6.70% | - | - | - | - | - | - | - | 4,105,000 | 6.70% |
| Mrs. Sunanda Jain | 6,647,300 | 10.85% | - | - | - | - | - | - | - | - | - | - | - |
| Mr. Sumit Jain | 358,500 | 0.59% | - | - | - | - | - | - | - | - | - | - | - |

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|------------------------------|-----------|-------|---|---|---|---|---|---|---|---|---|---|---|
| Mrs. Radhika Jain | 357,000 | 0.58% | - | - | - | - | - | - | - | - | - | - | - |
| Mr. Abhey Kumar Jain | 1,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Mr. Ashish Jain | 500 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Ravinder Jain (HUF) | 4,135,000 | 6.75% | - | - | - | - | - | - | - | - | - | - | - |
| First Lucre Partnership Co. | 2,255,815 | 3.68% | - | - | - | - | - | - | - | - | - | - | - |
| Second Lucre Partnership Co. | 57,639 | 0.09% | - | - | - | - | - | - | - | - | - | - | - |

On behalf of Promoters and PAC



Dr. Rajesh Jain
Date: 21 May, 2019
Place: New Delhi

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.