

SARAF INDUSTRIES LIMITED.

Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Republic of Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

10 December 2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, <u>Dalal Street, Mumbai- 400 001</u>	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex <u>Bandra (E), Mumbai – 400 051</u>
The Chief Legal Officer & Company Secretary Asian Hotels (East) Limited Hyatt Regency Kolkata, JA-I, Sector-III, Salt Lake City <u>Kolkata: 700 106</u>	

Sir

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the aforementioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to inter se transfer (acquisition) of 12,00,000 (Twelve lakhs) equity shares of Asian Hotels (East) Limited (AHLEAST).

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully

For **SARAF INDUSTRIES LIMITED.**



Arunagirinatha Rungien

Director

Encl: As mentioned above.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Hotels (East) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saraf Industries Limited Persons acting in concert: i) Radhe Shyam Saraf ii) Ratna Saraf iii) Arun K. Saraf iv) Umesh Saraf		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; 2. National Stock Exchange of India Limited. (Stock Exchanges)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	36,30,630 equity shares	31.49%	31.49%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked/released by the acquirer e) Total (a+b+c+/-d)	12,00,000 equity shares	10.41%	10.41%

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	48,30,630 equity shares	41.90%	41.90%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer among promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.12.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 11,52,77,970 (11,527,797 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 11,52,77,970 (11,527,797 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition / Sale	Rs. 11,52,77,970 (11,527,797 equity shares of Rs. 10/- each)		

For **SARAF INDUSTRIES LIMITED.**



Arunagirinatha Runghien

Director

Date: 10/12/2021

Place: Mauritius