

ASIAN SECURITIES EXCHANGE PRIVATE LIMITED

CIN:U67120WB1995PTC071843

REGD ADDRESS:5 BOWLI MONDAL ROAD KOLKATA WB 700026

EMAIL ID:sk@bnkcapital.com

Date: 13th April, 2021

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001
Script Code: 10012048

The Compliance Officer
BNK Capital Markets Limited
Mayfair Towers, 2 Palm Avenue
Kolkata 700019

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”).

Dear Sir/Madam,

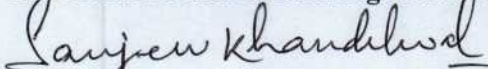
This disclosure is being made under Regulation 29(2) of the Takeover Regulations in connection with the acquisition of 1,55,000 equity shares of BNK Capital Markets Limited (“**Target Company**”) by Asian Securities Exchange Private Limited, a member of the promoter and promoter group of the Target Company, on 22 March 2018. The said acquisition coupled with previous acquisitions by the members of the promoter and promoter group of the Target Company has breached the thresholds prescribed for disclosure under Regulation 29(2) of the Takeover Regulations.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Asian Securities Exchange Private Limited



Sanjeev Kumar Khandelwal
Director
DIN: 00419799

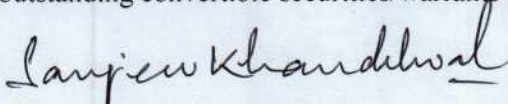
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	BNK Capital Markets Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	As per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Please refer to Annexure II)	5169157	51.69	51.69
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	5169157	51.69	51.69
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold (Please refer to Annexure II)	155000	1.55	1.55
b) VRs acquired / sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	155000	1.55	1.55
After the acquisition / sale, holding of:			
a) Shares carrying voting rights (Please refer to Annexure II)	5503157	55.03	55.03
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	5503157	55.03	55.03
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se	Market Purchase		

transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.03.2018. Please refer to Annexure II
Equity share capital / total voting capital of the TC before the said acquisition / sale	1000000 Equity Share of Rs. 10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale	1000000 Equity Share of Rs. 10/- each
Total diluted share / voting capital of the TC after the said acquisition	1000000 Equity Share of Rs. 10/- each

Note:

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sanjeev Kumar Khandelwal
(for and on behalf of the Acquirer)

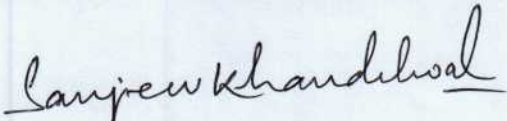
Place: Kolkata

Date: 13/04/2021

Annexure – I

Sr. No.	Name(s) of the acquirer
1	Asian Securities Exchange Pvt. Ltd.

Sr. No.	Name(s) of the Persons Acting in Concert (PAC) with the person
1	Ajit Khandelwal
2	Sanjeev Kumar Khandelwal
3	Radhey Shyam Khandelwal (HUF)
4	Brijnath Khandelwal & Co.
5	BNK Securities Pvt. Ltd.
6	Patrex Vyapaar Ltd.


Sanjeev Kumar Khandelwal
(for and on behalf of the Acquirer)

Annexure – II

Name of Shareholder		Before Transaction		Details of Transaction		After Transaction		Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable
		No. of Shares/Voting Rights	% w.r.t. Total Share Capital	No. of Shares/Voting Rights	% w.r.t. Total Share Capital	No. of Shares/Voting Rights	% w.r.t. Total Share Capital	
1.	Ajit Khandelwal(*)	57250	0.57	+16500	0.17	73750	0.73	21.03.2018
2.	Sanjeev Kumar Khandelwal(*)	191375	1.91	+16500	0.17	207875	2.08	21.03.2018
3.	BNK Securities Pvt. Ltd. (*)	1127781	11.28	+81000 +65000	0.81 0.64	1273781	12.74	11.01.2018 22.03.2018
4.	Asian Securities Exchange Pvt. Ltd. (*)	336250	3.36	+155000	1.55	491250	4.91	22.03.2018
5.	Radhey Shyam Khandelwal	193125	1.93			193125	1.93	
6.	Brijnath Khandelwal & Co.	3263376	32.63			3263376	32.63	
	Total	5169157	51.69	334000	3.34	5503157	55.03	

Notes:

1. The acquisition of equity shares by Asian Securities Exchange Private Limited coupled with previous acquisitions by the members of the promoter and promoter group of the Target Company has breached the thresholds prescribed for disclosure under Regulation 29(2) of the Takeover Regulations. Accordingly, the current disclosure is being made under Regulation 29(2) of the Takeover Regulations. For completeness, details of the previous acquisitions are also provided above.
2. 33000 equity shares have been transferred by Patrex Vyapaar Limited to Ajit Khandelwal, Sanjeev Kumar Khandelwal by way of an inter-se transfer.

* Acquirer/Acquisition