

Dr. K. K. Patel

Date: 26th February, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543334	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: NUVOCO
Nuvoco Vistas Corporation Limited Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the disposal of shares of Nuvoco Vistas Corporation Limited

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the disposal of shares of Nuvoco Vistas Corporation Limited.



Dr. Karsanbhai Khodidas Patel

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Nuvoco Vistas Corporation Limited (Company)		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the Seller acquirer	Seller: Dr. Karsanbhai Khodidas Patel Acquirer: Mr. Hiren Karsanbhai Patel PACs: 1. Rakesh Karsanbhai Patel 2. Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel 3. Rajalben H Patel Jt.Hiren Karsanbhai Patel 4. Hemil Hiren Patel 5. Dhruvil Hiren Patel 6. Shantaben Karsanbhai Patel 7. Niyogi Enterprise Private Limited		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is a Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (Stock Exchanges)		
5. Details of the acquisition / sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	25,63,86,676	71.79%	71.79%
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	25,63,86,676	71.79%	71.79%
Details of acquisition / sale:			
a) Shares carrying voting rights acquired / sold	2,49,84,351	7%	7%
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,49,84,351	7%	7%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	25,63,86,676	71.79%	71.79%

1/2/2011

b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	25,63,86,676	71.79%	71.79%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer by way of gift		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd February, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		
10. Total diluted share/voting capital of the TC after the said acquisition-/ sale	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 / Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller:

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Dr. Karsanbhai Khodidas Patel

Place: Ahmedabad

Date: 26th February, 2024

Notes: (1) The transaction entailed the acquisition of 2,49,84,351 equity shares representing 7% of the equity share capital of the Company by the Acquirer i.e. Mr. Hiren Karsanbhai Patel (being a member of the promoter group) from the Seller i.e. Dr. Karsanbhai Khodidas Patel (being a promoter) by way of an inter-se transfer. Accordingly, the Seller has filed this disclosure under Regulation 29(2) of the SEBI SAST Regulations and the Acquirer has filed a separate disclosure under Regulation 29(1) of the SEBI SAST Regulations.

(2) In paragraph 5, while determining the aggregate shareholding of the Seller along with PACs, we have included the shareholding of the Acquirer i.e. Mr. Hiren Karsanbhai Patel, who is a member of the promoter group of the Company and is otherwise a PAC with the Seller. However, since the transfer is inter-se the promoters and members of promoter groups, there is no change in the aggregate shareholding of the Acquirer along with PACs pre and post disposal of the equity shares of the Company.