



# Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

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August 14, 2023

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai -400 001 Script code : 517415	To, The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001
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Dear Sir /Madam,

**Sub: Published Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023**

With reference to the captioned subject, please find enclosed herewith copy of the Newspaper Advertisements published in English Newspaper in "Financial Express" and in Bengali Newspaper in "Duranta Barta" on August 14, 2023 in respect to the Unaudited Financial Results for the quarter ended June 30, 2023, which was approved by the Board of Directors at the meeting held on August 12, 2023.

This is for your information & record.

Thanking you.

Yours truly,

For Lee & Nee Softwares (Exports) Ltd

Lee & Nee Softwares (Exports) Ltd.  
ARPITA  
GUPTA  
Digitally signed by  
ARPITA GUPTA  
Date: 2023.08.14  
12:20:30 +05'30'  
Director

Arpita Gupta

(Director)

**DEVELOPMENT OFFICE :**

Module. 511 - 513, SDF Building, 4th Floor, Block - GP, Sector - V, Salt Lake, Kolkata - 700 091. Ph : (033) 4069 5180 / 81 / 82

## INDIA CHURNS OUT NEARLY 1 MN CVs A YEAR

## Centre explores crash test norms for trucks

SWARAJ BAGGONKAR  
Mumbai, August 13

## ROAD TO SAFETY



■ The auto industry has had discussions with the government on getting the crash test regulations to India

■ India's CV market is the third largest in the world, show estimates, and is set to grow at a CAGR of 9% till 2028

**THE CENTRAL GOVERNMENT** is contemplating the introduction of crash test regulations for commercial vehicles (CVs), too, as India gears up to adopt its first-ever vehicle crash test star rating system for passenger vehicles (PVs) later in the year.

Currently, India does not have a crash test norm for trucks and buses despite the market churning out nearly one million CVs a year.

India's CV market is the third largest in the world, suggest estimates, and is set to grow at a compound annual growth rate (CAGR) of 9% till 2028. "The Indian CV market still does not mandate the crash safety norms for cabs, whereas in Europe these are already in place," Satyakam Arya, managing director and chief executive, Daimler India Commercial Vehicles (DICV) told FE. DICV, which sells medium and heavy trucks and buses under the Bharat Benz brand, has been offering trucks in India that adhere to the European crash norms.

"We are the only company to offer trucks adhering to the European crash safety norms to the Indian consumer. The

downtime (time taken to bring the truck back on the road) is much lower because the truck cabs are designed according to those standards," Arya added. The focus is also on the micro and small commercial vehicles, which often ply at speeds similar to passenger vehicles like cars and SUVs, warranting the need for them to be brought under crash test norms. The auto industry has had discussions with the government on getting the crash test norms to India. "There have been discussions with the government on bringing these norms to India. These norms should be brought about as

soon as possible," Arya added.

While Tata Motors did not comment on the proposed crash test safety norms while responding to a query from FE, a senior official said that the company is working on it and has already deployed both active and passive safety.

Active safety is ensured through a smart design, fatigue-free experience, active vehicle systems and driver assist features to avoid collisions. Passive safety is secured through structural integrity that is engineered for the absorption of the energy from a crash, and the provisioning of a safety survival space to the

occupants. Tata Motors claims its CV products have anti-lock braking systems, traction control, electronic stability control, hill hold assist and a host of connected vehicle features.

Next level of active safety systems like, Advanced Driver Assistance Systems (ADAS) that includes collision mitigation system, lane departure warning system, driver drowsiness monitoring system/inattention detection and on-board tyre pressure monitoring system, will add to the overall safety of the CV occupants.

Rajendra Petkar, president and chief technology officer, Tata Motors said, "We have introduced these features, without waiting to be driven by regulations. Considering the volume of commercial vehicles, ADAS technologies will go a long way in making India's roads safer." A typical medium or heavy truck's cabin is supposed to be designed in such a way that the deformation patterns of the cabin structure during an impact can assure sufficient survival space for occupants. According to a study, 20% deaths of the truck drivers in India happen because they could not be taken out of the cabin in the event of an accident.

## Fiscal health: Maha tops list, C'garh 2nd

PRESS TRUST OF INDIA  
Mumbai, August 13

**CHHATTISGARH, ONE OF** the poorest states in the country, came second, behind Maharashtra but ahead of Telangana, in the overall list of fiscal health scorecard, according to a report.

The bottom three in the list were West Bengal, Punjab and Kerala. The report, which is based on the FY24 first budget estimates, shows the fiscal health of 17 key states. It is penned by Kaushik Das, the chief economist at Deutsche Bank India. Based on the FY23

revised budget estimates, Maharashtra tops the ranking, followed by Chhattisgarh, Orissa, Telangana and Jharkhand. In contrast, Bengal fares the worst, followed by Punjab, Bihar, Rajasthan and UP, while Andhra's ranking has dropped to 11th in FY23 from eighth in FY22, and Gujarat has slipped to the seventh rank from fifth. However, based on the revised FY22 actual budget data, Chhattisgarh tops the list followed by Maharashtra, Orissa, Jharkhand and Gujarat, and in contrast, Punjab fares the worst, followed by Bengal, Kerala, Rajasthan and Bihar, the

report said.

The report is based on four key fiscal parameters—fiscal deficit; own tax revenue, state debt levels, all as a percentage of their individual gross state domestic product; and finally the interest payment to revenue receipts. Between 2004-2016, the states that featured repeatedly in the bottom quartile are Bengal, Bihar, UP, and Rajasthan. Based on these four parameters, Punjab, Bengal, Bihar, Rajasthan and Kerala, are and will remain the most vulnerable to debt sustainability risks, given their weak fiscal and debt metrics even prior to

the pandemic, says the report. A June 2022 report by the Reserve Bank of India had also warned these states.

A historical ranking of these key states over a longer time horizon shows Maharashtra, Karnataka, Tamil Nadu and Chhattisgarh typically in the top quartile during fiscals 2004 to 2016.

However, demand for accommodating farm loan waivers, power sector debt restructuring, an unprecedented Covid-19 shock and other state-specific factors have impacted the fiscal dynamics.

## CII: Demand for ACC batteries to hit 220 GWh by 2030

MANISH GUPTA  
New Delhi, August 13

**THE DEMAND FOR** advanced chemistry cell (ACC) battery is likely to grow at a compound annual growth rate (CAGR) of 50% with the help of a thriving local battery manufacturing industry and a robust local supply chain, according to a report by the Confederation of Indian Industry (CII) released on Sunday.

"As a result, India is expected to localise the significant portion of the entire value chain from material processing to pack assembly and integration," the report added.

In 2022, the demand stood at 20 gigawatt hour (GWh), and may hit 220 GWh by 2030, it said. The report, done in collaboration with 6Wresearch, is the third one in a series of reports on 'Roadmap for Future Mobility 2030'. It also sheds light on the issue of battery costs, which is one of the major concerns affecting the electric vehicle (EV) industry. A battery, in an EV, accounts for about 45% of the overall costs. "EV is determined primarily by the battery running the powertrain of the vehicle. Advancements in the battery technology space is pivotal for development of better performing EVs," said Vipin Sondhi, chairman, CII National Committee on Future Mobility and former Ashok Leyland CEO.

He added, "It is imperative for India to not only strengthen the national battery raw materials and manufacturing set-up, but also to become the global trusted supplier of high-quality, innovative battery materials to counter the Chinese supremacy in the domain." The report recommends incentivising development of domestic mines as several raw materials such as cobalt, nickel,



## NEED FOR POWER

■ Domestic mine development should be incentivised as many raw minerals have a negligible production capacity

■ The report also called for lowering custom duty on critical minerals used in battery manufacturing

lithium, and copper have a negligible reserve, production and refining capacity in India. It also called for lowering custom duty on critical minerals used in battery manufacturing and incentivising establishment of mineral processing plants to extract required minerals."

India needs a battery chemical processing industry at par with several other stages of battery manufacturing and various measures in form of incentives and exemptions from various taxes," the report said.

This may be done by way of incentives from the government, additional funding for R&D, collaboration with countries having advanced technology, and simplification of the regulations related to licenses, approvals and clearances, it said.

## FPIs invest ₹3,200 cr in equities so far in Aug on China concerns

PRESS TRUST OF INDIA  
New Delhi, August 13

**FOREIGN PORTFOLIO INVESTORS (FPIs)** have infused over ₹3,200 crore in Indian equities so far this month driven by uncertainty in the global markets, economic concerns in China, and stability of the domestic economy.

"Since the markets have rallied smartly during the last three months, some profit booking by FPIs would be rational and can be expected," said VK Vijayakumar, chief investment strategist at Geojit Financial Services.

With the global economic



mood getting challenging due to slackening Chinese demand, any weakness in global equities could trigger wild gyrations in local shares and result in FPI flow turning choppy going ahead, Srikant Chouhan, head of equity research (retail) at Kotak Securities, said. According to the

## THE PM'S MEN



The Prime Minister's Special Protection Group conducts a mock drill at Red Fort in Delhi on Sunday during the full dress rehearsal for Independence Day celebrations. A 1,000 facial recognition cameras, anti-drone systems, and over 10,000 police personnel keeping vigil are part of the security measures in place at the Red Fort, from where Prime Minister Narendra Modi will address the nation on August 15.

EXPRESS PHOTO: RENUKA PURI

## Bypoll: CPM, Cong agree on consensus candidate

**THE CPI(M)-CONGRESS** alliance in West Bengal is hoping to pull off a Sagardighi again in the upcoming bypoll for the Dhupguri Assembly seat in Jalpaiguri district.

The by-election to the Sagardighi Assembly seat held in January this year had been won by the Congress, defeating the Trinamool Congress in its bastion. The Congress Sagardighi MLA though recently defected to the TMC.

In Dhupguri, the CPI(M) is fielding Ishwar Chandra Roy, who will be supported by the Congress. The seat was won in the 2021 Assembly elections by the BJP's Bishnu Pada Roy, whose death in July necessitated the bypoll. So while the BJP will seek to hold on to the seat, the TMC will be looking to wrest it from its bitter rival.

In the 2021 Assembly polls too, the CPI(M) and Congress were in alliance.

—ENS

## Sebi to focus on tech, strengthen enforcement through geotagging

PRESS TRUST OF INDIA  
New Delhi, August 13

**CAPITAL MARKETS REGULATOR** Sebi is betting big on technology, as it plans to implement a geotagging solution in the current financial year to strengthen the process of its enforcement activities.

While focusing on technology, Sebi said it plans to undertake various projects to boost its information technology (IT) capacity and build a "fault-tolerant" architecture.

The move is aimed at further enhancing its technological and cybersecurity capability, and to better serve its stakeholders. "In the coming year, Sebi plans to implement a Geotagging Solution to strengthen the process of its enforcement activities," the regulator said in its annual report for 2022-23.

Geotagging is the process of adding geographical information usually in the form of latitude and longitude coordinates to various media such as photos, videos, etc. The project intends to implement geotagging technology-based mobile application solutions, which help the market regulator to take necessary photos or



**Sebi said it plans to undertake various projects to build a 'fault-tolerant' architecture. The move is aimed at further enhance its cybersecurity capability, and to better serve its stakeholders**

India (Sebi) said. In addition, the regulator is looking to use technology to develop a cyber capability index (CCI) that can objectively evaluate the cybersecurity readiness of regulated entities and Sebi itself. Apart from this, Sebi is planning to take measures for ease of doing business initiatives with the help of technology.

The capital markets regulator is planning to integrate its e-registration system with agencies like DigiLocker and National Institute of Securities Market (NISM) through application programming interface (APIs) to facilitate real-time verification of information submitted by intermediaries.

videos at the location, with details such as location, date, and time for conducting site visits, surveys, and training programs.

"The Geotagging Solution is expected to be operationalized in 2023-24," the Securities and Exchange Board of

**OSBI** Avani Heights, 59A, Chowringhee Road, Kolkata - 700020  
E-mail: sbi.04490@sbi.co.in

## Appendix-IV, Rule 8(1) POSSESSION NOTICE (For Immovable Property)

Whereas the undersigned being the authorized Officer of the State Bank of India, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice u/s 13(2) of SARFAESI Act, 2002 on the date mentioned below, calling upon the Borrowers to repay the amount mentioned in the Notice plus interest within 60 days from the date of receipt of the said Notice. The Borrowers having failed to repay the amount, Notice is hereby given to the Borrowers, Guarantors and the public in general that the Authorized Officer has taken the possession of the properties described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act, read with rule 8 of the said rules on the date mentioned below. The Borrowers in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to charge of State Bank of India for the amounts and further interest, incidental expenses, costs, charges etc. thereon. The borrower's attention is invited to provisions of sub-section (8) of the section 13 of the Act, in respect of time available, to redeem the secured assets.

Sl. No.	Name of the Borrowers	Description of the Immovable Property	1. Loan outstanding 2. Date of Demand Notice 3. Date of Possession
1.	<b>Borrower: Mr. Sourav Das</b> of 165, Bidhanpally, Bansdroni, Kolkata-700084, also at S & S Enterprise, 17, Baishali Park, Garia, Bansdroni, Kolkata-700084 and also residence 44, Krishna Kunja, Bidhan Pally, Garia, (Near K2 Fast Food Centre), Kolkata-700084 and Mrs. Samragini Das Dutta of 165, Bidhanpally, Bansdroni, Kolkata-700084, also at 44, Krishna Kunja, Bidhan Pally, Garia, (Near K2 Fast Food Centre), Kolkata-700084 <b>Branch: Park Street (0150)</b>	All that the undivided impartible proportionate share of land represented by a self contained residential Flat, on the Ground floor (Flat No. A-1) Northern side, floor tiles, without lift facility, measuring 590 sq. ft. super built up area more or less consisting of two bed rooms, 01 dining-cum-kitchen, 01 toilet, Assessee No. 311120508500 of the premises, namely "KRISHNA KUNJA APARTMENT" at Premises No. 100, Bidhanpally, Postal Premises No. 44, Bidhanpally, Ward No. 112, Borough No. XI in all that piece and parcel of land measuring or containing by more or less 07 cottahs, 03 chittaks, and 11 sq. ft. lying and situated at Mouza-Kamdahari, J.L. No. 49, Khatian No. 341, comprised in Dag No. 17, Revenue Survey No. 200, Touzi No. 10, within the limits of Kolkata Municipal Corporation, under P.S. Regent Park, now Bansdroni, Kolkata-700084, District- South 24 Parganas, along with super structures calculated by adding the carpet area, the areas of pillars, inner walls, the space covered by outer walls thereof and also the proportionate area of the space covered by the stair case, landing, lobby, corridors and other Common areas together with the proportionate undivided indefeasible share of land. Registered at ADSR Alipore, South 24 Parganas in Book No. 1, Volume No. 1605-2020, pages from 20098 to 20134, Being No. 160500428 for the year 2020. The Property stands in the name of Sri Sourav Das, S/o Paritosh Das and Mrs. Samragini Das Dutta, W/o Sourav Das. Property Butted and Bound By: North: K.M.C. Premises No. 99, South: 12'-0" feet wide road, East: 16'-0" feet wide road, West: K.M.C. Premises No. 377.	1. Rs.25,23,701.47 2. 18.05.2023 3. 11.08.2023
2.	<b>Borrower: Mr. Arunava Dewan</b> of 10A/H/11, Ballygunge Station Road, Gariahat, Gramyayog Ashram, Kolkata-700019, also at C/o Magma Fincorp Ltd., Magma House, 24, Park Street, Kolkata-700016 and also residence Flat No. 12, Block-A, Alokkananda Complex (Boalia Yuba Sangha Club) 1439, Boalia Garia Station Road, Kolkata-700084 <b>Branch: Jeevan Deep (03762)</b>	All that the Flat Bearing Flat No. 12, measuring about 885 sq. ft. more or less super built up area on the 2nd floor consisting of 2 (Two) bed rooms, 01(One) living cum dining room, 1(One) kitchen, 01(One) toilet, 01(One) balcony, 01(One) W.C. on the western side with tiles flooring at Block-A at the Alokkananda Complex constructed on total land measuring an area of 58 decimals, be the same a little more or less comprised in R.S. Dag No. 1092 and 1093, L.R. Dag No. 1121 and 1122, which is also lying and situated in L.R. Khatian No. 4015, 4016, 4017, 128, 3265, 1988 and 2003 under Mouza-Kandarpapur, Boalia, Touzi No. 279, J.L. No. 49 under ward no. 6, within the jurisdiction of Rajpur Sonarpur Municipality, being holding No. 1439 (Naskarpara) Boalia, P.O. Garia, P.S. Sonarpur, Kolkata-700084 under the jurisdiction of A.D.S.R.O. Garia (Previously Sonarpur) District-sub registration office - Alipore, District- South 24 Parganas. The Title Deed registered in Book-I, Volume No. 1629-2018, page from 169108 to 169200, being No. 162905524 for the year 2018. The property stands in the name of Sri Arunava Dewan, S/o Late Sachindra Nath Dewan. Property Butted and Bounded By: North: 22 ft. Municipality Road (Boalia Main Road), South: Land of R.S. Dag No. 1112 & 1114, East: Land of R.S. Dag No. 1089, 1092(P) & 1091, 1090, West: Land of R.S. Dag No. 1094 & 1095, 1092(P), 1093(P).	1. Rs.23,44,860.49 2. 30.05.2023 3. 11.08.2023

Date: 11.08.2023, Place: Kolkata

Authorised Officer, State Bank of India

**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
CIN: L70102WB1988PLC045587  
Regd Office: 14B, Camac Street, Kolkata - 700017  
Email id: info@lnsel.com Website: www.lnsel.com Phone : 033-40650374 Fax : 033-40650378

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (Rs. in Lakhs)**

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.6.2023 Unaudited	31.3.2023 Audited	30.6.2022 Unaudited	31.3.2023 Audited	30.6.2023 Unaudited	31.3.2023 Unaudited	30.6.2022 Unaudited	31.3.2023 Audited
<b>Total income from operations (Net)</b>	207.50	165.50	161.90	725.45	229.85	190.98	192.29	826.26
Net Profit / (Loss) for the period (before tax, exceptional and / or Extraordinary Items)	7.99	3.78	4.32	25.97	7.19	16.76	3.27	30.60
Net Profit / (Loss) for the period before tax (after exceptional and / or Extraordinary Items)	7.99	3.78	4.32	25.97	7.19	16.76	3.27	30.60
Net Profit / (Loss) for the period after tax (after exceptional and / or Extraordinary Items)	7.99	(3.78)	4.32	18.40	7.19	6.97	3.27	20.81
*Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)**	14.95	(1.49)	(3.72)	22.48	34.29	(10.67)	(11.22)	20.95
Equity Share Capital	5577.40	5577.40	5577.40	5577.40	5577.40	5577.40	5577.40	5577.40
*Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(151.02)				(10.59)
<b>*Earnings per Share of Rs. 10/- each, (for continuing and discontinued operations).*</b>								
Basic (Rs.)	0.01	-0.01	0.01	0.03	0.01	0.01	0.01	0.04
Diluted (Rs.)	0.01	-0.01	0.01	0.03	0.01	0.01	0.01	0.04

**Notes:**  
1. The above is an extract of the detailed format of third quarter ended June 30, 2023 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the full format of the quarter ended 30th June, 2023 Financial Results are available on the Stock Exchange Website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.lnsel.net](http://www.lnsel.net)  
2. The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

By order of the Board of Directors  
Sd/-  
(Ajay Kr. Agarwal)  
Chairperson

Place : Kolkata  
Date : 12.08.2023

