

Date: 25th April, 2022

To,
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Ref: Company ISIN NO. - INE247D01039

Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 9,250 Equity Shares of M/s. Jindal Mobiltric Private Limited, and Intimation thereof for the New Subsidiary Company of M/s. Jindal Worldwide Limited

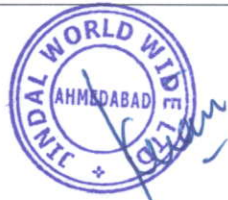
Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 9,250 Equity Shares of Rs. 10/- each at par aggregating to Rs. 92,500/- (Rupees Ninety Two Thousand Five Hundred Only) of **M/s. Jindal Mobiltric Private Limited.**

Consequent to the said investment and further to the receipt of the intimation letter dated 25th April, 2022 for approval of Share Transfer from M/s. Jindal Mobiltric Private Limited; the Company "Jindal Worldwide Limited" becomes the shareholder of M/s. Jindal Mobiltric Private Limited with 92.50% stake of Equity Share Capital of the said Company, and as a result the said Company, has become the Subsidiary Company and a Related Party of M/s. Jindal Worldwide Limited w.e.f. 25th April, 2022 (being the Board Approval Date of M/s. Jindal Mobiltric Private Limited for Transfer of Shares.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	CIN: U34100GJ2021PTC121305 Name: M/s. Jindal Mobiltric Private Limited Authorized Capital: Rs. 1,00,000/- (Rupees One Lakhs Only) Paid Up Capital: Rs. 1,00,000/- (Rupees One Lakhs Only) Turnover: NIL (Date of Incorporation 18 th March, 2021)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and	Yes, the acquisition falls under the related party transactions as M/s. Jindal Mobiltric Private Limited has become subsidiary of M/s. Jindal Worldwide Limited. Nature of Interest in the entity being acquired : Yes, the Promoters are interested in the entity being acquired as Dr. Yamunadutt Agrawal and Mr. Amit Agarwal; promoters, shareholders and Directors of the M/s. Jindal Worldwide Limited are the Directors and



	whether the same is done at "arm's length";	<p>Shareholders of M/s. Jindal Mobiltric Private Limited and thus in this way are interested in the entity being acquired under Section 185 of the Companies Act, 2013 . Further the said Company has become a Subsidiary Company of Jindal Worldwide Limited</p> <p>Yes; the said acquisition is done at arm's length basis only. The transaction is based on Certification obtained from the Statutory Auditor of the M/s. Jindal Mobiltric Private Limited for the said purpose.</p>
c.	Industry to which the entity being acquired belongs	Division No. 29 " Manufacture of motor vehicles, trailers and semi-trailers" (as per NIC-2008)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object-a.) for growth and expansion of Company's Business in Electric Vehicle sector/market.</p> <p>b.) to use the proposed brand name of the target company.</p> <p>c.) to use the expertise and talent of the proposed team of the target company</p> <p>d.) to use the available technology with target company</p> <p>e.) having desire to enter into B2C market</p> <p>f.) to pursue the trend of Green Environment and energy saving and etc.</p> <p>Effect- Pursuant to such acquisition, M/s. Jindal Mobiltric Private Limited becomes a Subsidiary Company of M/s. Jindal Worldwide Limited with aggregate of 92.50% shareholding in the said target Company.</p> <p>Yes, the business of the target Company (M/s. Jindal Mobiltric Private Limited) is outside the main line of business of the acquiring company/listed entity (M/s. Jindal Worldwide Limited).</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	Indicative time period for completion of the acquisition	Acquisition has been completed on 25 th April, 2022 being the date of approval of Transfer of Shares by M/s. Jindal Mobiltric Private Limited.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration only (Consideration Paid via cheque/NEFT/RTGS))
h.	Cost of acquisition or the price at which the shares are acquired	9,250 Equity Shares @ Face Value @ of Rs. 10/- each aggregating to Rs. 92,500/- (Rupees Ninety Two Thousand and Five Hundred Only) as the cost of acquisition.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	92.50% Acquired



j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Jindal Mobilitric Private Limited; having CIN: U34100GJ2021PTC121305; Incorporated on 18 th March, 2021 ; having its Registered Office at UL/8, Suryarath, B/H Center Point Panchvati, Ambawadi Ahmedabad , Gujarat- 380006 , India and is currently engaged into carrying business of Manufacturing of Motor Vehicles. Further, the Revenue from Operations for the previous 3 Financial Year is Nil being the Company has not yet closed its 1 st Financial Year and thus has not yet finalized any of its Financial Statements being incorporated on 18 th March , 2021 itself (in pursuance to Companies Act, 2013)
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You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited


CS Kiran Geryani
(Company Secretary & Compliance Officer)

