



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

11th November, 2020

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 508956

Sub: Forwarding of Un-Audited Financial Results for the second quarter and half year ended 30th September, 2020 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2020 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on Wednesday, 11th November, 2020.

The Board Meeting commenced at 02:30 PM and concluded at 03:25 P.M.

You are requested to take note of same.

Thanking you,
Yours faithfully,

For HB Leasing and Finance Company Limited


SONALI SHARMA
(Company Secretary & Compliance Officer)
Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Six month ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from operations						
	a) Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
	c) Professional Income	10.00	5.00	12.50	15.00	12.50	30.00
	d) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.31
	Total	10.00	5.00	12.50	15.00	12.50	30.31
2.	Other Income	0.00	0.00	0.01	0.00	0.01	3.01
3.	Total Income (1+2)	10.00	5.00	12.51	15.00	12.51	33.32
4.	Expenses						
	a) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee benefit expense	3.02	2.00	3.68	5.02	7.14	13.43
	c) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other expenses	2.99	6.00	6.99	8.99	13.32	21.07
	e) Contingent Provision against Standard Assets	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expense (4)	6.01	8.00	10.67	14.01	20.46	34.50
5.	Profit/(Loss) before tax (3-4)	3.99	(3.00)	1.84	0.99	(7.95)	(1.18)
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax	0.00	0.00	0.06	0.00	0.11	0.12
	Total tax expense	0.00	0.00	0.06	0.00	0.11	0.12
7.	Profit/(Loss) for the period (5-6)	3.99	(3.00)	1.78	0.99	(8.06)	(1.30)
8.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Fair value changes in Equity Instruments	0.00	0.00	0.00	0.00	0.31	0.00
	- Remeasurement gain/ (Losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(0.67)
	- Tax impact on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income	0.00	0.00	0.00	0.00	0.31	(0.67)
9.	Total Comprehensive Income for the period (7+8)	3.99	(3.00)	1.78	0.99	(7.75)	(1.97)
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41
11.	Other Equity						(888.31)
12.	Earnings Per Share (EPS)- not annualised (Rs.)						
	a) Basic	0.04	(0.03)	0.02	0.01	(0.07)	(0.01)
	b) Diluted	0.04	(0.03)	0.02	0.01	(0.07)	(0.01)

See accompanying notes to financial results

Notes:

1. Statement of Assets and Liabilities as at September 30, 2020

(Rs. In Lakhs)

Particulars	As at 30th Sep, 2020	As at 31st March, 2020
	(Un-Audited)	(Audited)
I. ASSETS		
Financial Assets		
a. Cash and cash equivalents		7.18
b. Receivables		
(i) Trade Receivables		60.61
c. Investments		30.63
d. Other Financial Assets		134.65
Non-Financial Assets		
a. Property, Plant and Equipment		0.70
b. Deferred tax assets (Net)		1.05
c. Other non-financial assets		64.20
TOTAL ASSETS	299.02	298.23
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
a. Borrowings		31.00
b. Other financial liabilities		5.42
Non-Financial Liabilities		
a. Provisions		49.49
b. Other non-financial liabilities		0.04
Equity		
a. Equity Share Capital	1,100.41	1,100.41
b. Other Equity	(887.34)	(888.31)
TOTAL LIABILITIES AND EQUITY	299.02	298.23



2. Statement of Cash Flows for the Six Months ended September 30, 2020

(Rs. In Lakhs)

Particulars	For Six Months ended 30th Sep. 2020	For Six Months ended 30th Sep. 2019
	(Un-Audited)	(Un-Audited)
A. CASH FLOW FROM OPERATION ACTIVITIES		
Profit before tax	0.99	-7.95
Adjustment for :		
Depreciation	0.00	0.00
Net fair value changes	0.00	0.00
Remeasurements of defined benefit plans	0.00	0.00
Cash generated form operation before working capital changes	0.99	-7.95
Working capital changes		
Increase/ (decrease) in trade receivables	-4.64	-2.95
Increase/ (decrease) in other financial assets	0.25	0.08
Increase/ (decrease) in other non-financial assets	-0.61	0.18
(Increase) /decrease in other financial liabilities	-0.01	-0.26
(Increase) /decrease in provisions	-0.15	-0.12
(Increase) /decrease in other non financial liabilities	-0.03	-0.02
Cash Flows before OCI and Tax	-4.20	-11.04
Income Tax paid	0.00	0.00
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	-4.20	-11.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	0.00	11.50
NET CASH USED IN FINANCING ACTIVITIES	0.00	11.50
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-4.20	0.46
OPENING CASH AND CASH EQUIVALENTS	11.38	5.35
CLOSING CASH AND CASH EQUIVALENTS	7.18	5.81

- The above Unaudited Financial Results were placed and reviewed by the Audit Committee at its meeting held on 11th November, 2020 and aproved by Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards)Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules,2016 and accordingly ,these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34"Interim FinancialReporting ("Ind-AS 34"), prescribed under Section133 of the the Companies Act,2013("the Act"),and other recognizd accounting practices generally acceptd in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015.as amended (the"Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The Comapany is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/Year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram

Date : 11th November, 2020

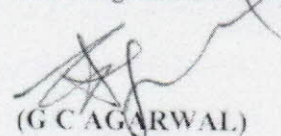
Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and half year ended on 30th September 2020.

To
The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter and half year ended as on 30th September, 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 017851N




(G C AGARWAL)
Proprietor
(Membership No. 083820)

Place: Gurugram
Dated: 11.11.2020
UDIN: 20083820 AAAAC43419