

CARGOTRANS MARITIME LIMITED
(Formerly known as Cargotrans Maritime Private Limited)
CIN: L63012GJ2012PLC069896
Reg. Office.: DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham,
Kachchh 370201, Gujarat.
Email Id.: accounts@cargotrans.in Contact No.: 9099935142

Date: 29th May, 2023

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

SUB.: OUTCOME OF BOARD MEETING.

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, 29th May, 2023 has considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2023.

The Audited Financial Results along with Auditors' Report of the Statutory Auditors for the half year and year ended on 31st March, 2023 are attached herewith.

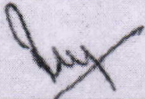
Further, in compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, we hereby declare that Statutory Auditors of the Company have issued an Audit Reports with unmodified opinion on Standalone and Consolidated Audited Financial Result of the Company for the year ended 31st March 2023.

The meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 3:40 P.M.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For CARGOTRANS MARITIME LIMITED


BCHANDERSHEKHAR RAO
Wholetime Director & CEO
DIN: 07965862



Encl.: As above

Independent Auditor's Report on the Half Yearly and Yearly Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of

M/S CARGOTRANS MARITIME LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Half yearly and yearly standalone financial results of **M/S CARGOTRANS MARITIME LIMITED** (the "Company") for the Half Year and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2023 and of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published figures for the Half Year ended 30th September, 2022 which were subjected to a limited review by us, as required under the Listing Regulations.

Yours Faithfully,

For Nirup Pomal & Associates

Firm Registration No: 121752W

Chartered Accountants

N. B. Pomal



Nirup B. Pomal
(Proprietor)

M No: 110183

UDIN:-23110183BGXKQP8565

Date: 29-05-2023

Place: Gandhidham

Independent Auditor's Report on the Half Yearly and Yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

M/S CARGOTRANS MARITIME LIMITED**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of half yearly and yearly consolidated financial results of **M/S CARGOTRANS MARITIME LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of auditors on separate audited financial statements of the subsidiaries, the Statement includes the results of the following entities:

Sr No.	Name of Entity	Relationship
1	Cargotrans Maritime Forwarding Pvt Ltd	Subsidiary Company
2	Cargotrans Maritime Agencies Pvt Ltd	Subsidiary Company

The Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the half year ended March 31, 2023 and of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the



"Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance



with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable

Other Matter

(a)The accompanying Statement includes the audited financial results and other financial information, in respect of two subsidiaries, whose financial results include total assets of Rs.109.06 lakhs and Rs.47.58 lakhs as at March 31, 2023, total revenues of Rs.932.86 lakhs and Rs.292.51 lakhs, total net profit after tax of Rs.26.98 lakhs and Rs.8.88 lakhs, for the year ended March 31, 2023.

(b)The Statement includes the results for the half year ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published figures for the half year ended 30th September, 2022 which were subjected to a limited review by us, as required under the Listing Regulations.

Yours Faithfully,

For Nirup Pomal & Associates

Firm Registration No: 121752W

Chartered Accountants



Nirup B. Pomal

(Proprietor)

M No: 110183

UDIN:-23110183BGXKQQ5798

Date: 29-05-2023

Place: Gandhidham

Statement of Standalone and Consolidated Audited Financial Results for the Half Year and Year ended on 31.03.2023

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone					Consolidated				
		Half year ended			Year Ended		Half year ended			Year Ended	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
Audited	Un-audited	Audited	Audited	Audited	Audited	Un-audited	Audited	Audited	Audited		
1	Income										
	A) Revenue From Operations	2,948.88	4,012.57	5,033.13	6,961.45	8,498.37	3,154.25	4,271.10	4,882.25	7,425.35	8,954.36
	B) Other Income	12.89	0.16	(0.08)	13.06	2.66	14.63	0.45	0.11	15.08	3.07
	Total Income - 1	2,961.77	4,012.74	5,033.05	6,974.51	8,501.02	3,168.88	4,271.55	4,882.36	7,440.44	8,957.43
2	Expenses										
	A) Cost of Material Consumed	-	-	-	-	-	-	-	-	-	-
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	-	-	-	-	-	-	-	-	-	-
	D) Employee Benefits Expenses	163.37	147.73	141.97	311.10	255.86	170.81	155.38	145.11	326.19	264.34
	E) Finance Costs	(2.04)	5.39	13.69	3.35	25.03	(2.01)	5.40	13.78	3.39	25.17
	F) Depreciation and Amortisation Expense	20.53	20.95	28.63	41.49	56.15	21.07	21.40	29.52	42.47	57.92
	G) Other Expenses	2,708.49	3,645.23	4,739.76	6,353.73	7,881.92	2,879.61	3,877.34	4,576.31	6,756.94	8,301.60
	Total Expenses - 2	2,890.35	3,819.31	4,924.06	6,709.66	8,218.96	3,069.47	4,059.52	4,764.72	7,128.99	8,649.03
3	Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)	71.42	193.43	108.99	264.85	282.07	99.41	212.04	117.64	311.45	308.40
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)	71.42	193.43	108.99	264.85	282.07	99.41	212.04	117.64	311.45	308.40
6	Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) after Exceptional items but Before Tax (5-6)	71.42	193.43	108.99	264.85	282.07	99.41	212.04	117.64	311.45	308.40
8	Tax Expense										
	A) Current Tax (Net)	18.84	49.66	29.11	68.50	74.58	25.34	53.99	30.56	79.34	80.23
	B) Short / Excess provision of tax of earlier year	-	-	-	-	-	-	-	-	-	-
	C) Deferred Tax (Net)	(1.03)	(1.10)	(1.94)	(2.13)	(4.23)	(1.08)	(1.14)	(2.09)	(2.22)	(4.53)
9	Profit / Loss For the Period from continuing operations (7-8)	53.61	144.86	81.82	198.48	211.71	75.15	159.18	89.18	234.33	232.70
10	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations after tax (10-11)	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	53.61	144.86	81.82	198.48	211.71	75.15	159.18	89.18	234.33	232.70
13	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	408.00	300.00	60.00	408.00	60.00	408.00	300.00	60.00	408.00	60.00
14	Other Equity	-	-	-	1,039.61	464.19	-	-	-	1,102.41	491.54
15	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)										
	(A) Basic	1.31	4.83	13.64	4.86	35.29	1.84	5.31	14.86	5.74	38.78
	(B) Diluted	1.31	4.83	13.64	4.86	35.29	1.84	5.31	14.86	5.74	38.78

Notes:

- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th May, 2023. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have audited the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
- The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant amendment thereunder.
- The figures for the half year ended 31 March 2023 and 31 March 2022 are balancing figures between the audited figures in respect of the full financial year and the year to date published figures for the half year ended 30 September 2022 and 30 September 2021 respectively.
- Till 31st March, 2023, the issue proceeds of IPO has remained unutilised towards objects as stated in Prospectus dated 21st September, 2022 except the utilization towards Issue Expense. In view of same, there is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus, which is duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 29th May, 2023. Further, the unutilised proceed amount has been kept in Fixed Deposit in Bank. The part of the amount shown under utilised amount towards Issue Expense in Note no. 6 is under dispute and Company is taking appropriate legal action in the matter.
- The Company has completed Initial Public Offer of 10,80,000 Equity Shares of the face value of Rs. 10 each at an issue price of Rs. 45 per Equity Share. The Equity Shares of the Company were listed on 10.10.2022 on BSE SME Board.
- The Company has received a net amount of Rs. 486 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

Object of the Issue	Amount as proposed in Offer Documents	Utilised Amount upto 31.03.2023	Unutilised amount as at 31.03.2023
To meet working Capital Requirements	350.00	0	350.00
General Corporate Purpose	66.00	0	66.00
Issue Expenses	70.00	70	0
Total	486.00		

- Comparative figures have been rearranged/regrouped wherever necessary.

FOR CARGOTRANS MARITIME LIMITED



B Chandrashekar Rao
(Din:07965862)
WTD & CEO(KMP)

PLACE: GANDHIDHAM
DATE: 29/05/2023

Statement of Standalone and Consolidated Statement of Assets and Liabilities as at 31.03.2023

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		31.03.2023 Audited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
A	EQUITY AND LIABILITIES				
(i)	Shareholder's fund				
	(a) Share Capital	168.00	60.00	168.00	60.00
	(b) Reserves and Surplus	1,039.61	464.19	1,102.41	491.54
	(c) money received against share warrants	-	-	-	-
	Total - Shareholders Funds	1,207.61	524.19	1,270.41	551.54
(ii)	Share application money pending allotment	-	-	-	-
(iii)	Deferred government grants	-	-	-	-
(iv)	Minority interest	-	-	-	-
(v)	Non-current liabilities				
	Long-term borrowings	19.72	228.94	19.72	228.94
	Deferred tax liabilities (net)	-	-	-	-
	Foreign currency monetary item translation difference liability account	-	-	-	-
	Other long-term liabilities	-	-	-	-
	Long-term provisions	-	-	-	-
	Total non-current liabilities	19.72	228.94	19.72	228.94
(vi)	Current Liabilities				
	Short Term Borrowings	-	-	-	-
	Trade Payables				
	(A) Total outstanding dues of micro enterprises and small enterprises	189.04	142.57	173.55	151.94
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	384.27	140.03	424.87	201.60
	Other Current Liabilities	9.53	9.13	15.11	11.58
	Short Term Provisions	10.67	15.30	11.92	15.80
	Current Liabilities	593.51	307.03	625.45	380.92
	TOTAL EQUITY AND LIABILITIES	1,820.84	1,060.16	1,915.57	1,161.40
B	ASSETS				
	Non-Current Assets				
(i)	Fixed assets				
	Tangible assets	94.04	123.31	95.43	125.20
	Producing properties	-	-	-	-
	Intangible assets	-	-	-	-
	Preproducing properties	-	-	-	-
	Tangible assets capital work-in-progress	-	-	-	-
	Intangible assets under development or work-in-progress	-	-	-	-
	Total fixed assets	94.04	123.31	95.43	125.20
(ii)	Non-Current Investments	11.87	11.87	9.87	9.87
(iii)	Deferred tax assets (net)	9.12	6.99	9.70	7.48
(iv)	Foreign currency monetary item translation difference asset account	-	-	-	-
(v)	Long-term loans and advances	-	-	-	-
(vi)	Other non-current assets	5.67	1.99	5.66	1.99
	Total Non-Current Assets	120.70	144.16	120.66	144.54
	Current Assets				
	Current investments	427.73	-	433.00	5.00
	Inventories	-	-	-	-
	Trade Receivables	763.72	653.31	795.25	676.86
	Cash and Cash Equivalents	2.08	1.96	5.60	3.86
	Bank balance other than cash and cash equivalents	107.68	91.86	129.45	120.15
	Short-term loans and advances	243.82	146.86	270.58	182.90
	Other current assets	155.11	22.01	161.03	28.09
	Total Current Assets	1,700.14	916.00	1,794.91	1,016.86
	TOTAL ASSETS	1,820.84	1,060.16	1,915.57	1,161.40

FOR CARGOTRANS MARITIME LIMITED

PLACE: GANDHIDHAM
DATE: 29/05/2023



B Chandershekhhar Rao
(Din:07965862)
WTD & CEO(KMP)

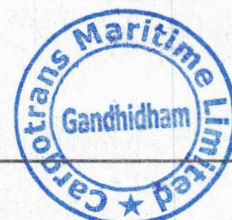
Standalone And Consolidated Statement Of Cash Flows For The Half Year Ended On 31.03.2023

Particulars	Standalone		Consolidated	
	Year ended	Year ended	Year ended	Year ended
	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
(Rs. In Lakhs)				
Cash Flow From Operational Activity				
Net Profit After taxation	198.48	211.71	234.33	232.70
Adjustment for				
- Depreciation	41.49	56.15	42.47	57.92
- Addition during the year	66.37	70.36	77.12	75.69
- Interest received on FD	(13.06)	(2.66)	(15.08)	(3.07)
- Transfer to Reserve	(1.05)	(2.18)	(1.47)	(5.27)
- Provision for Tax	(66.37)	(70.36)	(77.12)	(75.69)
Operating Profit Before Working Capital Changes	225.86	263.02	260.25	282.29
Adjustments for:				
- Increase Current Liability	286.48	(59.89)	244.53	(51.69)
- Decrease in Current Assets	-	-	-	-
- Increase in Def Tax (Assets)	(2.13)	(4.23)	(2.22)	(4.52)
- Increase Current Assets	(768.20)	(11.32)	(767.00)	(33.82)
Net Cash Generated from Operational Activity(A)	(258.00)	187.58	(264.45)	192.26
Cash Flow From Investing Activity				
- Interest Received	13.06	2.66	15.08	3.07
- Purchase of Fixed Assets	(13.47)	(35.83)	(13.94)	(35.91)
- Investment in Deposits	-	(1.99)	-	(1.99)
- Other Investment	(3.68)	(9.87)	(3.68)	(9.87)
- Sale of Fixed Asset	1.00	-	1.00	-
- Profit on sale of Fixed Asset	0.25	-	0.25	-
Net Cash Used in Investing Activity(B)	(2.84)	(45.03)	(1.29)	(44.69)
Cash Flow From Financing Activity				
Repayment of Term Loan	(209.23)	(104.80)	(209.23)	(104.80)
Proceeds from Issue of Shares	108.00	-	108.00	-
Share Premium	378.00	-	378.00	-
Net Cash Used in Financing Activity (C)	276.77	(104.80)	276.77	(104.80)
Net Cash Flow During the year(A+B+C)	15.94	37.76	11.04	42.77
Cash and Cash Equivalents at the Beginning of the Year	93.82	56.07	124.01	81.24
Cash and Cash Equivalents at the End of the Year	109.76	93.82	135.05	124.01
Notes:				
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:				
Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Cash on hand	2.08	1.96	5.60	3.86
Balances with Bank	107.68	91.86	129.45	120.15
Total Cash and cash equivalents	109.76	93.82	135.05	124.01

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

PLACE: GANDHIDHAM
DATE: 29/05/2023

FOR CARGOTRANS MARITIME LIMITED



B Chandershekhar Rao
(Din:07965862)
WTD & CEO(KMP)