



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

14.08.2023

Corporate Relations Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 14th August, 2023 - Reg.
Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Monday, 14th August, 2023 had inter-alia transacted and approved the following items of business:

1. Approved the unaudited financial results for the quarter ended 30th June, 2023.
2. The board recommended the reappointment of Sri. T. Adinarayana, as a director of the company, who retires by rotation, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Approved the Notice of the 37th Annual General Meeting and the AGM will be held on Wednesday, the 27th day of September, 2023 at 1.00 P.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and also approved the Annual Report 2022-2023.
4. The Register of Members and Share Transfer Registers will be closed from Thursday, 21st September, 2023 to Wednesday, 27th September, 2023 (both the days inclusive) and the record date (cut-off date) will be 20th September, 2023.
5. Approved the Directors report along with the annexures.

We herewith enclose the Un-Audited financial Results along with Limited Review Report for the quarter ended 30th June, 2023.



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

We have not raised any debentures, commercial papers and non convertible securities and therefore payment of interest/dividend/principal obligations does not arise and similarly the regulations of Asset cover is also not applicable and accordingly the relevant regulations in this regard are not applicable to our company.

Kindly take the above on your records.

Thanking you,
Yours faithfully,

For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

Meeting commenced at 11.00 AM.,

Meeting concluded at 12.55 Noon

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001
 Tel No.: 040 - 23201073
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in
 CIN No. L65923TG1986PLC006294
 Statement of Unaudited Financial Results For The Quarter ended 30th June, 2023

Sl. No	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations				
	i. Interest income	3.80	3.22	5.37	19.70
	ii. Dividend income	0.63	1.63	0.82	8.13
	iii. Net gain on fair value changes	9.78	-	-	11.26
	Total Revenue from operations	14.21	4.85	6.19	39.09
	b) Other income	0.09	(0.06)	0.14	1.17
	Total Income (a+b)	14.30	4.79	6.33	40.26
2	Expenses				
	Finance costs	-	-	-	-
	Impairment on financial instruments	-	-	(2.50)	(2.51)
	Net Loss on fair value changes	-	3.10	5.07	8.17
	Employee benefits expense	2.44	2.30	2.31	9.33
	Depreciation and amortization expense	1.03	1.50	1.50	6.01
	Other expenses	5.48	2.77	5.46	12.23
	Total Expenses	8.95	9.67	11.84	33.23
3	Profit/(loss) before exceptional items and tax (1-2)	5.35	(4.88)	(5.51)	7.03
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	5.35	(4.88)	(5.51)	7.03
6	Tax expense				
	(a) Current tax	-	1.02	0.40	2.04
	(b) Deferred tax	9.49	(11.51)	(6.82)	(8.54)
	Total Tax Expense	9.49	(10.49)	(6.42)	(6.50)
7	Profit for the period/year (5-6)	(4.14)	5.61	0.91	13.53
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss	214.96	(102.53)	(66.48)	(82.76)
	Tax on items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss:				
	Tax on items that may be reclassified to profit or loss	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	(22.36)	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	192.60	(102.53)	(66.48)	(82.76)
9	Total comprehensive income for the period (7+8)	188.46	(96.92)	(65.57)	(69.23)
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	889.84
	Earnings per share of Rs.10/- each (not annualised)				
	Basic (in Rs.)	(0.16)	0.22	0.04	0.53
	Diluted (in Rs.)	(0.16)	0.22	0.04	0.53

Notes:

- The above Financial results as reviewed and recommended by the Audit Committee are considered and approved by the Board of Directors at their respective meetings held on 14th August, 2023.
- These financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- These Financial results have been subjected to limited review by the Statutory Auditors.
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uffinance.com).

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 14.08.2023

(T.R.Sekhar)
Director
DIN:02943146



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of M/s USHAKIRAN FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,

The Board of Directors of **USHAKIRAN FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s USHAKIRAN FINANCE LIMITED ("The Company") for the quarter ended 30 June 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060

V. G. dhawan

V Gangadhara Rao N

Partner

Membership No: 219486

UDIN: 23219486BGQCXD5470

Place: Hyderabad

Date: 14 August 2023



NSVR & ASSOCIATES LLP

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in