

RVNL/SECY/STEX/2022

07.10.2022

BSE Limited.

1st Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400 001
Scrip: 542649

Sub: Board Comments on Exchange email dated 22nd August, 2022

Ref: Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020

Dear Sir / Madam,

This is with reference to your email dated 22nd August, 2022 on the captioned subject, levying fine on the Company for Non-Compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director, listing regulation 17 (1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2022.

The same was placed before the Board of Directors of the company in its meeting, wherein Board noted that-

“the directors in RVNL are appointed by the Government of India and the Company has no role to play in this regard. The Board further advised that continuous follow up with Ministry of Railways should be made in this regard and a request be made to ED(PSU) to make a submission to stock exchanges on behalf of RVNL to waive off the penalty.”

This is for your kind information & necessary action please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer