



**SPECIALITY**  
**RESTAURANTS LTD.**

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai-53  
Tel. No. (022) 62686700 Website-www.speciality.co.in

August 18, 2020

To,

**The General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").**

In accordance with Regulations 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The said disclosure has also been published on the website of the Company.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,  
For **Speciality Restaurants Limited**

  
**Authorized Signatory**



**Name: Avinash Kinhikar**  
**Designation: Company Secretary & Legal Head**

**Encl: As above**

## Consolidated disclosure of Related Parties Transactions and Balances for the half year ended March 31, 2020

List of Related parties and their relationships

Sr.No	Category of related parties	Names
1	Promoters	Mr. Anjan Chatterjee Mrs. Suchhanda Chatterjee
2	Key management personnel	<b>Executive Directors</b> Mr. Anjan Chatterjee Mrs. Suchhanda Chatterjee Mr. Indroneil Chatterjee Mr. Avik Chatterjee (Son of Mr. Anjan Chatterjee and Mrs. Suchhanda Chatterjee) (Appointed w.e.f. February 3, 2020)  <b>Non Executive Directors</b> Mr. Rakesh Pandey Mr. Ullal Ravindra Bhat Mr. Dushyant Mehta Dr. Anita Bandyopadhyay (Appointed w.e.f. February 3, 2020)
3	Enterprises over which directors or relatives of directors exercise control / significant influence	Situations Advertising & Marketing Services Private Limited Shruthi Hotels Enterprises Private Limited Prosperous Promoters Private Limited Havik Export (P)Limited Supriya Taxtrade Private Limited Span Promotions Private Limited Mainland Restaurants Private Limited Quik Service Restaurants Private Limited Speciality Hotels India Private Limited Prahari Housing Private Limited Mad Orders Private Limited Anjan Chatterjee - HUF Indroneil Chatterjee - HUF
4	Jointly Venture Company	Mainland China Restaurant & Indigrill Restaurant LLC (erstwhile Mainland China Restaurant LLC)
5	Wholly owned subsidiary	Speciality Hospitality UK Limited Speciality Hospitality Us Inc (incorporated on September 19, 2019)
6	Step Down Wholly owned subsidiary	Caterland Hospitality Ltd. Foodland Ventures LLC (incorporated on October 7, 2019)

Rs. in Millions

Transactions with Related Parties during the half-year ended March 31, 2020 and balances outstanding as at March 31, 2020

Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary and Step Down Wholly owned subsidiary	Joint Venture Company	Total
Transactions during the period 01 October 2019 to 31 March 2020						
<b>Remuneration (Refer note 1 below)</b>						
Mr. Anjan Chatterjee	2.75					2.75
Mrs. Suchhanda Chatterjee	0.96					0.96
Mr. Indroneil Chatterjee	1.08					1.08
Mr. Avik Chatterjee	-	0.63				0.63
<b>Total</b>	<b>4.79</b>	<b>0.63</b>	-	-	-	<b>5.42</b>
<b>Sitting Fees paid to Non Executive Directors</b>						
Mr. Rakesh Pandey	0.24	-	-	-	-	0.24
Mr. Ullal Ravindra Bhat	0.26	-	-	-	-	0.26
Mr. Dushyant Mehta	0.24	-	-	-	-	0.24
<b>Total</b>	<b>0.74</b>	-	-	-	-	<b>0.74</b>



Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary and Step Down Wholly owned subsidiary	Joint Venture Company	Total
<b>Rent and other expenses paid</b>						
Situations Advertising & Marketing Services Private Limited						
- Rent	-	-	17.79	-	-	17.79
- Retainership Fees	-	-	0.71	-	-	0.71
- Advertisement Expenses	-	-	2.24	-	-	2.24
- Reimbursement of Expenses	-	-	7.88	-	-	7.88
Others	1.54	-	3.31	-	-	4.85
<b>Expenses incurred on behalf of related party</b>						
Caterland Hospitality Ltd						
Expenses incurred on behalf of Step Down Subsidiary	-	-	-	2.73	-	2.73
<b>Total</b>	<b>1.54</b>	<b>-</b>	<b>31.93</b>	<b>2.73</b>	<b>-</b>	<b>36.20</b>
<b>Investment in Wholly Owned Subsidiary Company</b>						
Speciality Hospitality UK Limited	-	-	-	28.77	-	28.77
Speciality Hospitality US INC	-	-	-	7.31	-	7.31
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36.08</b>	<b>-</b>	<b>36.08</b>
<b>Balances as at 31 March 2020</b>						
<b>Other payables</b>						
Situations Advertising & Marketing Services Private Limited	-	-	8.68	-	-	8.68
Prosperous Promotors Private Limited	-	-	1.55	-	-	1.55
Others	1.84	0.07	2.55	-	-	4.46
<b>Total</b>	<b>1.84</b>	<b>0.07</b>	<b>12.78</b>	<b>-</b>	<b>-</b>	<b>14.69</b>
<b>Security deposits</b>						
Situations Advertising & Marketing Services Private Limited	-	-	51.62	-	-	51.62
Prosperous Promotors Private Limited	-	-	28.11	-	-	28.11
Others	3.00	-	9.10	-	-	12.10
<b>Total</b>	<b>3.00</b>	<b>-</b>	<b>88.82</b>	<b>-</b>	<b>-</b>	<b>91.82</b>
<b>Franchisee Income Receivable</b>						
Mainland China Restaurant & Indigrill Restaurant LLC	-	-	-	-	3.30	3.30
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.30</b>	<b>3.30</b>
<b>Advance to Joint Venture Company</b>						
Mainland China Restaurant & Indigrill Restaurant LLC	-	-	-	-	12.50	12.50
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.50</b>	<b>12.50</b>



Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary and Step Down Wholly owned subsidiary	Joint Venture Company	Total
<b>Loan given to Joint Venture Company</b>						
Mainland China Restaurant & Indigrill Restaurant LLC	-	-	-	-	76.72	76.72
<b>Total</b>	-	-	-	-	76.72	76.72
<b>Investment in Joint Venture Company</b>						
Mainland China Restaurant & Indigrill Restaurant LLC	-	-	-	-	8.88	8.88
<b>Total</b>	-	-	-	-	8.88	8.88
<b>Investment in Wholly Owned Subsidiary Company</b>						
Speciality Hospitality UK Limited	-	-	-	95.05	-	95.05
Speciality Hospitality US INC	-	-	-	7.31	-	7.31
<b>Total</b>	-	-	-	102.36	-	102.36
<b>Receivable Wholly Owned Subsidiary Company</b>						
Speciality Hospitality UK Limited	-	-	-	2.55	-	2.55
<b>Total</b>	-	-	-	2.55	-	2.55
1	Post retirement benefits is determined by the Company as a whole for all employees put together and hence disclosures of post employment benefits of Key management personnel is not separately available.					

