



PAN INDIA CORPORATION LTD.

CIN: L72200DL1984PLC017510

Regd. Office : 711, 7th Floor, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi - 110001 • Tel.: 011-43656567

• E-mail: srgltd@gmail.com, panindiaincorporationlimited@hotmail.com
• Website : www.panindiaincorp.com

To,
The Manager (Listing)
BSE Limited
Phiroze Jee Jeebhoy Towers Dalal
Street, Mumbai- 400001

Date: - 10th November, 2021

SUBJECT: - OUTCOME OF BOARD MEETING HELD ON 10TH NOVEMBER, 2021

Dear Sir/ Ma'am,

The Board of Directors at its meeting held today i.e. 10th November, 2021, have considered and approved the following agenda items:

- A) The **Un-Audited Standalone Financial Results** for the quarter and half year ended 30th September, 2021;
- B) The **Un-Audited Consolidated Financial Results** for the quarter half year ended 30th September, 2021;
- C) Any other items as mentioned in the agenda.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of duly signed Un-Audited Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report of the Company for the Quarter and half year ended 30th September, 2021, is attached as **Annexure A**.
2. A copy of duly signed Consolidated Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report of the Company for the Quarter and half year ended 30th September, 2021, is attached as **Annexure B**.

The Meeting of Board of the Directors commenced at 02:30 P. M. and concluded at 04:30 P.M. Kindly take the above information on your records and oblige.

Thanking You
For Pan India Corporation Limited

Vijay Pal Shukla
(Managing Director)
DIN: - 01379220


CC:	Ahmedabad Stock Exchange Ltd. Kamdhenu Complex, opp. Sahajanand College, Panjarapole, Ambawadi, Ahemdabad -380015	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata -700001
	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi-110002	Madras Stock Exchange Ltd. No: 30, Second Line Beach, Chennai, Tamil Nadu-600001



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2021)	(30.06.2021)	(30.09.2020)	(30.09.2021)	(30.09.2020)	(31.03.2021)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	-	-	-	-	-	-
ii	Other Income	0.40	0.10	-	0.50	-	-
iii	Total Revenue (+ii)	0.40	0.10	-	0.50	-	-
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	1.12	1.04	1.01	2.16	2.02	4.12
	Finance Cost	-	-	-	-	-	-
	Provision for Diminution in Investment Value	-	-	-	-	-	-
	Provision for Doubtfull Loans & Advance	-	-	-	-	-	94.00
	Sundry Balances W/off	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.01
	Other Expenses	7.84	0.19	3.39	8.03	3.40	7.95
	Total Expenses	8.96	1.23	4.40	10.19	5.42	106.08
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.08)
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.08)
viii	Tax Expense						
	(a) Current tax	-	-	-	-	-	0.08
	(b) Deferred tax	-	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.16)
X	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total						
xi	Total Comprehensive income for the period (ix+x)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.16)
xii	Paid up Equity share value Capital (Face Value Rs 10/-)	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65
xiii	Earning per Equity Share of Rs. 10/- each						
	Basic	(0.0040)	(0.0005)	(0.0021)	(0.0045)	(0.0025)	(0.0495)
	Diluted	(0.0040)	(0.0005)	(0.0021)	(0.0045)	(0.0025)	(0.0495)
PART – II (Select Information for the Quarter Ended 30th Sept, 2021)							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	Number of Shares	116748131	116748131	116748131	116748131	116748131	116748131
	Percentage of shareholding	54.49%	54.49%	54.49%	54.49%	54.49%	54.49%
2 Promoter and promoter group shareholding							
a)	Pledged/Encumbered						
b)	Non-encumbered						
	Number of Shares	97508369	97508369	97508369	97508369	97508369	97508369
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	45.51%	45.51%	45.51%	45.51%	45.51%	45.51%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						1
	Receiving during the quarter						NIL
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						NIL
Note:							
1	The Above unaudited financial statements \ results for the Quarter and half year ended as on 30th Sept 2021, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 10th Nov 2021.						
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.						
3	The Company operates in only one segement						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
FOR PAN INDIA CORPORATION LIMITED							
 VIJAY PAL SHUKLA MANAGING DIRECTOR DIN: 01379221							
Place: New Delhi							
Date: 10 th Nov, 2021							



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Statement of Assets and Liabilities as on 30.09.2021

SR. NO.	PARTICULARS	(Rs. in Lakh)	
		As ON 30th Sep 21	As on 31st Mar 21
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	0.08	0.08
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(I) Investments	210.45	210.45
	(II) Loans	1,452.44	1,463.58
	(III) Others	0.18	0.10
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total - Non-Current Assets	1,663.15	1,674.20
2	Current Asstes		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	0.21	0.05
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other	-	-
	(C) Other current assets	-	-
	Total - Current Assets	0.21	0.05
	Total Assets	1,663.36	1,674.26
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	21,425.65	21,425.65
	(b) Other equity	(20,042.08)	(20,032.39)
	Total Equity	1,383.57	1,393.26
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Other Non Current Liabilities	276.49	276.49
	(b) Defered Tax Liability (Net)	0.01	0.01
	Total Non - Current Liabilities	276.50	276.50
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade Payables	-	-
	(II) Other financial liabilities	3.29	4.50
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Subtotal – Current Liabilities	3.29	4.50
	Total Equity & Liabilities	1,663.36	1,674.26

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD

Vijay Pal Shukla
VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220



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Statement of Cash flows for 30.09.2021

Figures in Lakh

Particulars	Note	As on 30.09.21	2020-21
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(9.69)	(106.08)
Adjustments for:		-	-
Add:			
Depreciation & ammortisation expenses		-	0.01
Finance costs		-	-
Provision for Doubtfull Loans & Advances		-	94.00
Loss on disposal of property,plant& equipment		-	-
Loss on sale of Investment		-	-
		(9.69)	(12.07)
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
Operating profit before change in operating assets & liabilities			
Adjustments for:			
(Increase)/decrease in inventories		-	-
(Increase)/decrease in Loan and Advances		11.14	9.58
Other liabilities		-	-
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in other financial assets		(0.08)	0.04
(Increase)/decrease in other assets		-	-
Increase/(decrease) in non-current loans		-	-
Increase/(decrease) in current loans		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in Other non-current Liabilities		-	-
Increase/(decrease) in other current liabilities		(1.20)	1.92
		9.86	11.54
Cash generated from operations		-	-
Less:			
Income tax paid(net of refund)		0	0.56
Net cash flow from operating activities	A	0.17	(1.09)
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property,plant & equipments		-	-
Proceeds from disposal of equity instruments measured at FVOCI		-	-
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
Purchase of Shares		-	-
CASH FLOW FROM INVESTING ACTIVITIES	B		
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings		-	-
Interest paid		-	-
Dividend on Equity shares(including dividend distribution tax)		-	-
CASH FLOW FROM FINANCING ACTIVITIES	C		
Net increase/(decrease) in cash & cash equivalents	A+B+C	0.17	(1.09)
Cash & cash equivalents at the beginning of the financial year		0.04	1.14
Cash & cash equivalents at the end of the financial year		0.21	0.04

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD

M. Shukla
VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 10.11.2021



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No. : AAB-4836
(Registered with Limited Liability)

A-27, Vjunk Vihar,
Phase-II, Delhi-110095
Mob. : 9810124112, 9971991971
Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 OF PAN INDIA CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

To,
The Board of the Directors,
PAN INDIA CORPORATION LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi - 110001

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of Pan India Corporation Limited (the Company) for the Quarter and Half Year Ended September 30, 2021 (the Statement), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

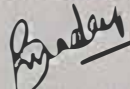
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. C. Chadda & Co. LLP
Chartered Accountants
(Firm Reg. No. - 003151N)




Bhishm Madan
(Partner)

Membership No. - 524462

Date: 10th November, 2021
Place: - New Delhi

UDIN:21524462AAAASN8232




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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2021)	(30.06.2021)	(30.09.2020)	(30.09.2021)	(30.09.2020)	(31.03.2021)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	-	-	-	-	-	-
ii	Other Income	0.40	0.10	-	0.50	-	-
iii	Total Revenue (i+ii)	0.40	0.10	-	0.50	-	-
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	1.12	1.04	1.01	2.16	2.02	4.12
	Finance Cost	-	-	-	-	-	-
	Provision for Diminution in Investment Value	-	-	-	-	-	-
	Provision for Doubtful Loans & Advance	-	-	-	-	-	94.00
	Sundry Balances W/off	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.01
	Other Expenses	7.84	0.19	3.39	8.03	3.40	7.95
	Total Expenses	8.96	1.23	4.40	10.19	5.42	106.08
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.08)
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.08)
viii	Tax Expense						
	(a) Current tax	-	-	-	-	-	0.08
	(b) Deferred tax	-	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	(8.56)	(1.13)	(4.40)	(9.69)	(5.42)	(106.16)
x	Share of Profit / (Loss) of the Associates	(0.10)	0.06	(0.08)	(0.04)	(0.16)	0.10
XI	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total						
xii	Total Comprehensive income for the period (ix+x)	(8.66)	(1.07)	(4.48)	(9.73)	(5.58)	(106.06)
xiii	Paid up Equity share value Capital (Face Value Rs 10/-)	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65	21,425.65
xiv	Earning per Equity Share of Rs. 10/- each						
	Basic	(0.0040)	(0.0005)	(0.0021)	(0.0045)	(0.0026)	(0.0495)
	Diluted	(0.0040)	(0.0005)	(0.0021)	(0.0045)	(0.0026)	(0.0495)
PART – II (Select Information for the Quarter Ended 30th Sept, 2021)							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	116748131	116748131	116748131	116748131	116748131	116748131
	Percentage of shareholding	54.49%	54.49%	54.49%	54.49%	54.49%	54.49%
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
b)	Non-encumbered						
	Number of Shares	97508369	97508369	97508369	97508369	97508369	97508369
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	45.51%	45.51%	45.51%	45.51%	45.51%	45.51%
B	PARTICULARS						
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						1
	Receiving during the quarter						NIL
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						NIL
Note:							
1	The Above unaudited financial statements \ results for the Quarter and half year ended as on 30th Sept 2021, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 10th Nov 2021.						
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.						
3	The Company operates in only one segment						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
FOR PAN INDIA CORPORATION LIMITED							
 VIJAY PAL SHUKLA MANAGING DIRECTOR DIN: 01379220							
Place: New Delhi							
Date: 10 th Nov, 2021							



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Statement of Assets and Liabilities as on 30.09.2021

(Rs. in Lakh)

SR. NO.	PARTICULARS	As ON 30th Sep 21	As on 31st Mar 21
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	0.08	0.08
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(I) Investments	216.77	216.81
	(II) Loans	1,452.44	1,463.58
	(III) Others	0.18	0.10
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total - Non-Current Assets	1,669.47	1,680.57
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	0.21	0.05
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other	-	-
	(C) Other current assets	-	-
	Total - Current Assets	0.21	0.05
	Total Assets	1,669.68	1,680.62
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	21,425.65	21,425.65
	(b) Other equity	(20,035.75)	(20,026.02)
	Total Equity	1,389.90	1,399.63
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Other Non Current Liabilities	276.48	276.48
	(b) Deferred Tax Liability (Net)	0.01	0.01
	Total Non - Current Liabilities	276.49	276.49
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade Payables	-	-
	(II) Other financial liabilities	3.29	4.50
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Subtotal - Current Liabilities	3.29	4.50
	Total Equity & Liabilities	1,669.68	1,680.62

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD

Vijay Pal Shukla
VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 10.11.2021



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Statement of Cash flows for 30.09.2021

Figures in Lakh

Particulars	Note	As on 30.09.21	2020-21
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(9.73)	(105.98)
Adjustments for:		-	-
Add:			
Depreciation & ammortisation expenses		-	0.01
Finance costs		-	-
Provision for Doubtfull Loans & Advances		-	94.00
Share in Net Profit/(Loss) of Associates		0.04	(0.10)
Loss on disposal of property,plant& equipment		-	-
Loss on sale of Investment		-	-
		(9.69)	(12.07)
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
Operating profit before change in operating assets & liabilities			
Adjustments for:			
(Increase)/decrease in inventories		-	-
(Increase)/decrease in Loan and Advances		11.14	9.58
Other liabilities		-	-
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in other financial assets		(0.08)	0.04
(Increase)/decrease in other assets		-	-
Increase/(decrease) in non-current loans		-	-
Increase/(decrease) in current loans		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in Other non-current Liabilities		-	-
Increase/(decrease) in other current liabilities		(1.20)	1.92
		9.86	11.54
Cash generated from operations		-	-
Less:			
Income tax paid(net of refund)		0	0.56
Net cash flow from operating activities	A	0.17	(1.09)
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property,plant & equipments		-	-
Proceeds from disposal of equity instruments measured at FVOCI		-	-
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
Purchase of Shares		-	-
CASH FLOW FROM INVESTING ACTIVITIES	B		
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings		-	-
Interest paid		-	-
Dividend on Equity shares(including dividend distribution tax)		-	-
CASH FLOW FROM FINANCING ACTIVITIES	C		
Net increase/(decrease) in cash & cash equivalents	A+B+C	0.17	(1.09)
Cash & cash equivalents at the beginning of the financial year		0.04	1.14
Cash & cash equivalents at the end of the financial year		0.21	0.04

By the order of the Board of Directors
For PAN INDIA CORPORATION LTD

M Shukla
VIJAY PAL SHUKLA
MANAGING DIRECTOR
DIN: 01379220

Place: New Delhi
Date: 10.11.2021



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS

LLP Identification No.: AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
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Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 OF PAN INDIA CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of the Directors,
PAN INDIA CORPORATION LIMITED,
711, 7th Floor, New Delhi House,
27, Rarakhamba Road, New Delhi - 110001

1. We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of Pan India Corporation Limited ('the Parent') and its associates and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter Ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ('the Statement'), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. LIST/COMP/30/2019-20 issued by the SEBI under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Further, the Statement includes the results of the Associate Company, i.e., Ujjwal Infrastructure Private Limited ('the Associate Company').

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

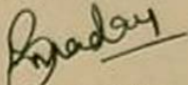


6. The Consolidated Un-Audited Financial Results includes Associate Company's share of net loss after tax of Rs. 0.10 Lakhs and Rs. 0.04 Lakhs and total comprehensive loss of Rs. 8.66 Lakhs and Rs. 9.73 Lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us.

Our opinion on the statement is not modified in respect of the above matter.

For R. C. Chadda & Co. LLP
Chartered Accountants
(Firm Reg. No: - 003151N)




Bhishm Madan
(Partner)

Membership No: - 524462

Date: 10th November, 2021

Place: - New Delhi

UDIN: 21524462AAAAS09276