



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L51100MH1984PLC269707

Regd. Office : DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai – 400021, Maharashtra

14th November, 2019

Listing Compliances, BSE Limited, P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India, 7, Lyons Range, Dalhousie Kolkata - 700001.
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Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., November 14, 2019, inter alia, considered and approved:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2019 along with Limited Review report issued by M/s. V Goswami & Co, Statutory Auditors of the Company and Statement of Assets and Liabilities and Cash Flow Statement for the half year ended on September 30, 2019.
2. Re-Appointment of M/s. MJV & Co, Chartered Accountants, Ahmedabad as an Internal Auditor of the Company for the F.Y. 2019-20.

Further, please find enclosed "Unaudited Standalone and Consolidated Financial Results along with limited review report for the quarter and half year ended on September 30, 2019 and Statement of Assets and Liabilities and Cash Flow Statement for the half year ended on September 30, 2019" as **Annexure 1** and the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided as **Annexure 2** and same is also available on the website of the Company viz. www.medicointercontinental.com

The Board Meeting of the Company commenced at 03:00 P.M and concluded at 4:00 PM.

This is for your information and records.

Thanking You,

FOR MEDICO INTERCONTINENTAL LIMITED

(Formerly known as Intercontinental Leasing and Finance Company Limited)

Puneeta Sharma
Company Secretary & Compliance Officer



Corporate Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

Godown Address : 12 & 19/1a, Madhav Estate, Near IBP Petrol Pump, Forest Section-1, Aslali, Ahmedabad-382427.

Ph. No.: 079 – 26742739, Fax No. 079 – 26742740. Email ID – mail@medicointercontinental.com Website: www.medicointercontinental.com



V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - 1
PEER REVIEW :- 01119
ISO 9001:2015 CERTIFIED
MSME :- GJ01D013459
GST :- 24AAHFV3075F1Z

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.ii

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

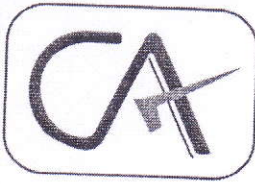
**TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly : Intercontinental Leasing And Finance Company Limited)**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the company") , for the quarter ended September 30, 2019 ("the Statement") and year to date from April 01,2019 to September 30,2019 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

PEER REVIEW :- 01119
ISO 9001:2015 CERTIFIED
MSME :- GJ01D013459
GST : 24AAHFV3075FTZ

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.i

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

Nilesh Purohit
(Partner)

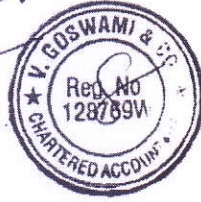
Mem No:162541

Date :- 14/11/2019

Place :-Ahmedabad

UDIN: 19162541AAAA B76166

Nilesh Purohit



MEDICO INTERCONTINENTAL LIMITED							
(formerly known as Intercontinental Leasing & Finance Company Limited)							
CIN NO : L24100MH1984PLC269707							
Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021							
Tel No. 022 40509493 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com							
Statement of Standalone Unaudited Financial Results for the Quarter ended sep 30, 2019							
(Rs in LAKHS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenues						
1	Revenue from Operations	1243.02	984.51	25.00	2227.53	50.50	1030.26
2	Other Income	0.31	1.97	0.00	2.28	0.00	0.52
3	Total Revenue (A)	1243.33	986.48	25.00	2229.81	50.60	1030.79
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	1211.04	1049.49	0.00	2260.53	0.00	952.79
(c)	Changes in inventories of finished goods and stock-in-trade	-107.48	-171.45	0.00	-278.93	0.00	-63.15
(d)	Employee benefits expense	21.02	19.46	0.50	40.48	0.90	10.64
(e)	Finance costs	17.85	9.89	0.00	27.74	0.00	0.65
(f)	Depreciation and amortisation expense	0.21	0.03	0.10	0.24	0.20	0.32
(g)	Other expenses	62.93	39.58	1.00	102.51	4.70	26.76
	Total Expenses (B)	1205.57	947.00	1.60	2152.57	5.70	928.01
5	Profit/(Loss) before exceptional items & tax (1-4)	37.76	39.48	23.50	77.24	44.90	102.78
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	37.76	39.48	23.50	77.24	44.90	102.78
8	Tax expense	11.51	10.26	6.07	21.77	12.30	26.86
(a)	Current Tax	11.34	10.26	5.90	21.60	12.30	25.88
(b)	Deffered Tax	0.17	0.00	0.17	0.17	0.00	0.98
9	Profit/(Loss) for the period from continuing operations (7-8)	26.25	29.22	17.43	55.47	32.60	75.91
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	26.25	29.22	17.43	55.47	32.60	75.91
14	Other Comprehensive Income						
15	Total Comprehensive Income for the period (13+14)	26.25	29.22	17.43	55.47	32.60	75.91
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.900	324.900	324.900	324.900	324.900	324.900
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)						
(a)	(Basic) - INR	0.808	0.90	0.542	1.707	1.002	2.34
(b)	(Diluted) - INR	0.808	0.90	0.542	1.707	1.002	2.34
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)						
(a)	(Basic) - INR	0.000	0.000	0.000	0.000	0.000	0.000
(b)	(Diluted) - INR	0.000	0.000	0.000	0.000	0.000	0.000
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)						
(a)	(Basic) - INR	0.808	0.90	0.542	1.707	1.002	2.34
(b)	(Diluted) - INR	0.808	0.90	0.542	1.707	1.002	2.34

- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2019, the company is operating in single segment. so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the taxation laws (amendment) ordinance, 2019 dated September 20, 2019.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL
LEASING & FINANCE COMPANY LIMITED)

SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: MUMBAI
Date: 14/11/2019



MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021

Tel No. 022 40509493 E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Rs. in Lakhs

Unaudited statement of assets and liabilities for the half year ended 30th September 2019

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2019	31.03.2019	30.09.2019	31.03.2019
		Un Audited	Audited	Un Audited	Audited
A.	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	10.22	0.19	97.20	0.19
	(b) Capital work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	37.36	-
	(e) Other Intangible Assets	-	-	-	-
	(f) Intangible Assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Investments accounted for using equity method	-	-	-	-
	(i) Financial Assets	-	-	-	-
	(i) Investments	357.20	3.00	-	-
	(ii) Trade Receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iii) Other	-	-	-	-
	(j) Deferred tax assets (Net)	0.99	1.16	0.99	1.16
	(k) Other non-current Assets	-	-	-	-
	Total Non-Current Assets	368.41	4.35	135.54	1.35
				-	
2	Current assets				
	(a) Inventories	342.08	63.15	947.08	63.15
	(b) Financial Assets	-	-	-	-
	(i) Investments	-	-	-	-
	(ii) Trade receivables	1,119.87	646.89	2,087.24	646.89
	(iii) Cash and cash equivalents	4.95	9.12	56.49	12.25
	(iv) Bank Balances other than (iii) above	17.86	105.85	17.86	106.40
	(v) Loans	-	79.16	-	79.16
	(vi) Others	-	-	163.66	-
	(c) Current Tax Assets (Net)	-	-	-	-
	(d) Other current assets	43.72	23.51	78.87	23.51
	Total Current Assets	1,528.48	927.68	3,351.19	931.36
				-	
	TOTAL ASSETS	1,896.89	932.03	3,486.73	932.71
				-	

Tarun



B.	EQUITY AND LIABILITIES			-	
				-	
1	Equity				
	(a) Equity Share capital	324.90	324.90	324.90	324.90
	(b) Other Equity	133.24	77.77	156.46	75.46
				-	
	Total Equity	458.14	402.67	481.36	400.36
				-	
	Liabilities			-	
2	Non-current liabilities			-	
	(a) Financial Liabilities	-	-	-	-
	(i) Borrowings	632.47	9.32	1,018.43	11.21
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in i	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	2.21	-
	(d) Other non-current liabilities	-	-	-	-
				-	
	Total Non-current liabilities	632.47	9.32	1,020.64	11.21
				-	
3	Current liabilities			-	
	(a) Financial Liabilities			-	
	(i) Borrowings	-	-	27.61	-
	(ii) Trade Payables	781.34	489.45	1,905.45	489.44
	(iii) Other financial liabilities [other than those specified in i	-	-	4.97	-
	(b) Other current liabilities	1.85		4.11	1.10
	(c) Provisions	23.09	30.60	42.61	30.60
	(d) Current Tax Liabilities (Net)	-	-	-	-
				-	
	Total Current liabilities	806.29	520.04	1,984.73	521.14
	TOTAL EQUITY AND LIABILITIES	1,896.89	932.03	3,486.73	932.71

For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING &
FINANCE COMPANY LIMITED)

Samir



SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: Mumbai
Date: 14/11/2019

MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai

Tel No. 022 40509493

E-mail:- mail@medicointercontinental.com

Website:

Unaudited statement of standalone cash flow for the half year ended 30th September 2019

PARTICULARS	Rs. in Lakhs	
	30/09/2019	30/09/2018
	Un Audited	Un Audited
Cash Flow From Operating Activities		
Profit/(Loss) Before Tax & Extraordinary Items	77.24	44.90
Add/(Deduct) Adjustment For :		
Depreciation	0.24	0.20
Interest Paid	27.74	0.00
Preliminary Expense.W/Off	0.00	0.00
Interest & Dividend Income	(2.28)	0.00
Profit On Sale Of Investments	0.00	-
Foreign Exchange Loss/(Gain) (Net)	0.00	0.00
Roc Filling Charges	0.00	0.00
Loss On Sale Of Fixed Assets	0.00	0.00
Operating Profit Before Change In Working Capital	102.94	45.10
Changes In Debtors & Advances	(472.98)	45.70
Changes In Payables	291.90	(0.40)
Change In Inventory	(278.93)	0.00
Change in provision	(7.50)	0.00
Change in other current liabilities	1.85	4.70
Change in other current assets	(20.21)	
Tax Paid (Net)	(21.60)	(0.20)
Extraordinary Items		
Net Cash Flow From Operating Activities (A)	(404.53)	94.90
Cash Flow From Investing Activities		
Purchase Of Fixed Assets	(10.29)	(0.10)
Sale Of Fixed Assets	0.00	0.00
Purchase Of Investments	(354.20)	0.00
Sale Of Investments	0.00	0.00
Interest,Dividend & Sales of Investment	2.28	0.00
Net Cash Flow From Investing Activities (B)	(362.21)	(0.10)
Cash Flow From Financing Activities		
Proceeds / (Repayment) From Issue Of Share Capital	0.00	0.00
Loan Taken / (Repaid)	702.31	(96.60)




Dividend Paid	0.00	0.00
Corporate Dividend Tax	0.00	0.00
Interest Paid	(27.74)	0.00
Foreign Exchange Loss/(Gain) (Net)	0.00	0.00
Roc Filling Charges Paid	0.00	0.00
Net Cash Flow From Financial Activities (C)	674.57	(96.60)
Net Cash Flow From A+B+C	(92.16)	(1.80)
Opening Cash & Cash Equivalent	114.97	16.50
Closing Cash & Cash Equivalent	22.81	14.70
Cash and Cash Equivalent		
Cash in hand	4.95	8.50
Balance with bank	17.86	6.20
Cash and Cash Equivalent	22.81	14.70

For, Medico Intercontinental Limited

(Formerly Known as INTERCONTINENTAL
LEASING & FINANCE COMPANY LIMITED)



SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268



Place: mumbai

Date:- 14/11/2019



V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

PEER REVIEW :- 01119
ISO 9001:2015 CERTIFIED
MSME :- GJ01D013459
GST : 24AAHFV3075F1Z

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M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.i

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

**TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly : Intercontinental Leasing And Finance Company Limited)**

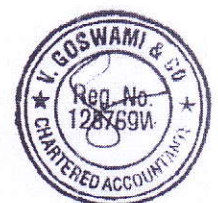
We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the Parent ") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") , for the quarter ended September 30, 2019 ("the Statement") and year to date from April 01, 2019 to September 30, 2019 attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary company:-





V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

PEER REVIEW :- 01119
ISO 9001:2015 CERTIFIED
MSME :- GJ01D013459
GST : 24AAHFV3075F1Z

3, SF, Manek Apartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380011
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | caniflesh.vgc@gmail.com | www.goswami.in

1. EVAGRACE PHARMA PRIVATE LIMITED
2. RITZ FORMULATIONS PRIVATE LIMITED
3. SUNGRACE PHARMA PRIVATE LIMITED
4. AZILLIAN HEALTHCARE PRIVATE LIMITED

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose financial results and other unaudited financial information reflects total assets of Rs.2093.79 Lakhs as at September 30, 2019, total revenues of Rs. 1074.20 Lakhs and Rs.2038.72 Lakhs and total net profit Rs.31.50 Lakhs and Rs.60.85 Lakhs for quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, cash inflow of Rs.48.41 Lakhs for the period from April 01, 2019 to September 30, 2019, respectively as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

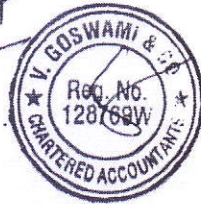
Nilesh Purohit
Nilesh Purohit
(Partner)

Mem No:162541

Date :-14/11/2019

Place :- Ahmedabad

UDIN: 19162541 AAAA BZ 9980



MEDICO INTERCONTINENTAL LIMITED	
<i>(formerly known as Intercontinental Leasing & Finance Company Limited)</i>	
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Statement of Consolidated Unaudited Financial Results for the Quarter ended sep 30, 2019


(Rs in LAKHS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenues						
1	Revenue from Operations	2177.06	1823.47	25.00	4000.53	50.50	1030.26
2	Other Income	12.85	2.07	0.00	14.92	0.00	0.52
3	Total Revenue (A)	2189.91	1825.54	25.00	4015.45	50.60	1030.79
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1909.77	2132.88	0.00	4042.65	0.00	952.79
	(c) Changes in inventories of finished goods and stock-in-trade	-59.37	-604.37	0.00	-663.74	0.00	-63.15
	(d) Employee benefits expense	69.47	63.15	0.50	132.62	0.90	10.64
	(e) Finance costs	30.38	15.94	0.00	46.32	0.00	0.65
	(f) Depreciation and amortisation expense	1.92	1.70	0.10	3.62	0.20	0.32
	(g) Other expenses	157.08	137.60	1.00	294.68	4.70	29.07
	Total Expenses (B)	2109.24	1746.90	1.60	3856.14	5.70	930.32
5	Profit/(Loss) before exceptional items & tax (1-4)	80.67	78.64	23.50	159.31	44.90	100.47
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	80.67	78.64	23.50	159.31	44.90	100.47
8	Tax expense	22.92	20.06	6.80	42.98	12.30	26.87
	(a) Current Tax	22.02	20.06	5.90	42.08	12.30	25.88
	(b) Deferred Tax	0.90	0.00	0.90	0.90	0.00	0.99
9	Profit/(Loss) for the period from continuing operations (7-8)	57.75	58.58	16.70	116.33	32.60	73.60
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	57.75	58.58	16.70	116.33	32.60	73.60
14	Other Comprehensive Income						
15	Total Comprehensive Income for the period (13+14)	57.75	58.58	16.70	116.33	32.60	73.60
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.900	324.900	324.900	324.900	324.900	324.900
16	Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)						
	(a) (Basic) - INR	1.777	1.80	0.542	3.580	1.002	2.27
	(b) (Diluted) - INR	1.777	1.80	0.542	3.580	1.002	2.27
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)						
	(a) (Basic) - INR	0.000	0.000	0.000	0.000	0.000	0.000
	(b) (Diluted) - INR	0.000	0.000	0.000	0.000	0.000	0.000
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)						
	(a) (Basic) - INR	1.777	1.80	0.542	3.580	1.002	2.27
	(b) (Diluted) - INR	1.777	1.80	0.542	3.580	1.002	2.27

- The above unaudited Consolidated financial results of the Company for the quarter and half year ended September 30,2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2019, the company is operating in single segment .so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the taxation laws (amendment) ordinance, 2019 dated September 20, 2019.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED)

Place: MUMBAI
Date: 14/11/2019


SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268



MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021

Tel No. 022 40509493

E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Rs. in Lakhs

Unaudited statement of assets and liabilities for the half year ended 30th September 2019

	Particulars	Standalone		Consolidated	
		As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
		Un Audited	Audited	Un Audited	Audited
A.	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	10.22	0.19	97.20	0.19
	(b) Capital work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	37.36	-
	(e) Other Intangible Assets	-	-	-	-
	(f) Intangible Assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Investments accounted for using equity method	-	-	-	-
	(i) Financial Assets	-	-	-	-
	(i) Investments	357.20	3.00	-	-
	(ii) Trade Receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iii) Other	-	-	-	-
	(j) Deffered tax assets (Net)	0.99	1.16	0.99	1.16
	(k) Other non-current Assets	-	-	-	-
	Total Non-Current Assets	368.41	4.35	135.54	1.35
2	Current assets				
	(a) Inventories	342.08	63.15	947.08	63.15
	(b) Financial Assets	-	-	-	-
	(i) Investments	-	-	-	-
	(ii) Trade receivables	1,119.87	646.89	2,087.24	646.89
	(iii) Cash and cash equivalents	4.95	9.12	56.49	12.25
	(iv) Bank Balances other then (iii) above	17.86	105.85	17.86	106.40
	(v) Loans	-	79.16	-	79.16
	(vi) Others	-	-	163.66	-
	(c) Current Tax Assets (Net)	-	-	-	-
	(d) Other current assets	43.72	23.51	78.87	23.51
	Total Current Assets	1,528.48	927.68	3,351.19	931.36
	TOTAL ASSETS	1,896.89	932.03	3,486.73	932.71

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B.	EQUITY AND LIABILITIES			-	
				-	
1	Equity				
	(a) Equity Share capital	324.90	324.90	324.90	324.90
	(b) Other Equity	133.24	77.77	156.46	75.46
				-	
	Total Equity	458.14	402.67	481.36	400.36
				-	
	Liabilities				
2	Non-current liabilities				
	(a) Financial Liabilities	-	-	-	-
	(i) Borrowings	632.47	9.32	1,018.43	11.21
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in i	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	2.21	-
	(d) Other non-current liabilities	-	-	-	-
				-	
	Total Non-current liabilities	632.47	9.32	1,020.64	11.21
				-	
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	27.61	-
	(ii) Trade Payables	781.34	489.45	1,905.45	489.44
	(iii) Other financial liabilities [other than those specified in i	-	-	4.97	-
	(b) Other current liabilities	1.85		4.11	1.10
	(c) Provisions	23.09	30.60	42.61	30.60
	(d) Current Tax Liabilities (Net)	-	-	-	-
				-	
	Total Current liabilities	806.29	520.04	1,984.73	521.14
	TOTAL EQUITY AND LIABILITIES	1,896.89	932.03	3,486.73	932.71

For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING &
FINANCE COMPANY LIMITED)

Samir



SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: Mumbai
Date: 14/11/2019

MEDICO INTERCONTINENTAL LIMITED

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CIN: L24100MH1984PLC269707

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Tel No. 022 40509493

E-mail:- mail@medicointercontinental.com

Website:

Unaudited statement of consolidated cash flow for the half year ended 30th September 2019

Rs. in Lakhs

PARTICULARS	30/09/2019	30/09/2018
	Un Audited	Un Audited
Cash Flow From Operating Activities		
Profit/(Loss) Before Tax & Extraordinary Items	159.31	44.90
Add/(Deduct) Adjustment For :		
Depreciation	3.62	0.20
Interest Paid	46.32	0.00
Preliminary Expense.W/Off	0.00	0.00
Interest & Dividend Income	(2.38)	0.00
Profit On Sale Of Investments	0.00	-
Foreign Exchange Loss/(Gain) (Net)	0.00	0.00
Roc Filling Charges	0.00	0.00
Loss On Sale Of Fixed Assets	0.00	0.00
Operating Profit Before Change In Working Capital	206.87	45.10
Changes In Debtors & Advances	(1440.35)	45.70
Changes In Payables	1416.01	(0.40)
Change In Inventory	(883.93)	0.00
Change in provision	12.01	-
Change in other current liabilities	7.98	4.70
Change in other current assets	(219.02)	
Change in borrowing	27.61	
Tax Paid (Net)	(42.08)	(0.20)
Extraordinary Items		
Net Cash Flow From Operating Activities (A)	(914.91)	94.90
Cash Flow From Investing Activities		
Purchase Of Fixed Assets and Intangible assets	(171.27)	(0.10)
Sale Of Fixed Assets	0.00	0.00
Purchase Of Investments	0.00	0.00
Sale Of Investments	0.00	0.00
Interest,Dividend & Sales of Investment	2.38	0.00
Net Cash Flow From Investing Activities (B)	(168.89)	(0.10)
Cash Flow From Financing Activities		
Proceeds / (Repayment) From Issue Of Share Capital	0.00	(96.60)



Loan Taken / (Repaid)	1086.38	0.00
Dividend Paid	0.00	0.00
Corporate Dividend Tax	0.00	0.00
Interest Paid	(46.32)	0.00
Foreign Exchange Loss/(Gain) (Net)	0.00	0.00
Roc Filling Charges Paid	0.00	0.00
Net Cash Flow From Financial Activities (C)	1040.06	(96.60)
Net Cash Flow From A+B+C	(43.75)	(1.80)
Opening Cash & Cash Equivalent	118.10	16.50
Closing Cash & Cash Equivalent	74.35	14.70
Cash and Cash Equivalent		
Cash in hand	56.49	8.50
Balance with bank	17.86	6.20
Cash and Cash Equivalent	74.35	14.70

For, Medico Intercontinental Limited
(Formerly Known as
INTERCONTINENTAL LEASING &
FINANCE COMPANY LIMITED)



SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268



Place: *MUMBAI*
Date: *14/11/2019*

Annexure - 2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Re-appointment of M/s. MJV & Co, Chartered Accountants, Ahmedabad as an Internal Auditor of the Company:

Sr. No.	Particulars	Details
1	Designation	Internal Auditor
2	Terms of Appointment	As approved by Board of Directors
3	Relationship with other Directors	NA
4	Brief Profile	M/s. MJV & Co is a Chartered Accountants Firm based at Ahmedabad. It has rich experience in conducting internal audits, tax audits and statutory audits of various other reputed Public and Private Limited Companies.

FOR, MEDICO INTERCONTINENTAL LIMITED

(Formerly known as Intercontinental Leasing and Finance Company Limited)



PUNEETA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER