

Date: August 14, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company on August 14, 2023.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

Update regarding Ongoing Capital Investment Project by Aerolloy Technologies

Lucknow, 14 August 2023: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), has been making continuous progress on its transformative capital investment project at the Defence Industrial Corridor (DIC) Campus in Lucknow.

This project involves the setting up of a fully integrated material manufacturing facility for all critical and strategic materials including Titanium Alloys, Nickel and Cobalt Superalloys on the 50-acre plot dedicated to enhancing ATL’s capabilities for aerospace and defence applications. The company has already successfully completed the acquisition of the following equipment.

- the Vacuum Arc Remelter (VAR) for the manufacture of Titanium ingots with an annual melting capacity of 1,500 tonnes.
- the Electron Beam Cold Hearth Remelting (EBCHR) furnace with an annual melting capacity of 5,000 tonnes.
- the Plasma Arc Melting (PAM) furnace for the manufacture of exotic Titanium alloys.
- Vacuum Induction Melting (VIM) furnace for Nickel and Cobalt based Superalloy ingots with an annual melting capacity of 900 tonnes.

The company is pleased to give the following update on the ongoing expansion:

- **Foundation Completion:** The EBCHR and VAR are very large equipment and require extremely big and complex foundation work. The foundation work for the Vacuum Arc Remelting (VAR) and Electron Beam Cold Hearth Remelting (EBCHR) equipment was a very critical milestone for the project which has now been completed successfully. The seamless completion of this milestone sets a strong base for the subsequent phases of development.
- **PEB Structure Foundation:** The foundation work of the Pre-Engineered Building (PEB) structure has been fully completed. This marks a significant step toward bringing the project to life, moving us closer to the realization of our enhanced capability.
- **Timely Arrival of Equipment:** We are happy to announce the timely arrival of critical equipment crucial to various aspects of the project. The Vacuum Arc Remelting (VAR) furnace, Electron Beam Cold Hearth Remelting (EBCHR) furnace, Plasma Arc Melting (PAM) furnace, and Sponge Press have all safely arrived on site.

The company's commitment to growth and innovation has led to significant achievements in various aspects of the project, marking a pivotal step forward in enhancing operational capabilities and delivering even greater value to our

stakeholders. We would like to express our gratitude to all our partners, stakeholders, and employees who have shown relentless dedication and hard work.

Mr. Sachin Agarwal, Chairman and Managing Director, PTC Industries said: "Achieving these milestones are a significant step towards the progress of our new Integrated Metals Manufacturing Facility. We will continue to keep our valued customers and partners updated as we reach further milestones."

About PTC Industries Limited:

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

www.ptcil.com

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.