



SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

March 04, 2024

To,
BSE Limited
Listing Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 544001

Dear Sir(s)/ Madam,

Subject: Press release for incorporation of Subsidiary Company

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company is incorporating the Subsidiary Company for business Expansion.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

For Sunita Tools Limited


Satish Kumar Pandey
Managing Director
DIN: 00158327



Reg- off: Plot A S NO 66, Valiv Phatta
Vasai East, Palghar 401208 India
CIN: U29220MH1988PLC045850

+91-9136019994 / 5
info@sunitatools.com
www.sunitatools.com





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PRESS RELEASE

Sunita Tools Limited for incorporation of Subsidiary Company

Mumbai, March 04, 2024, In a strategic move to fortify its position having leading position in the Indian Engineering and Mould Base market, Sunita Tools Limited announces a significant expansion project.

Sunita Tools Limited, a leading name in precision engineering solutions, proudly announces the establishment of its new subsidiary dedicated to the manufacturing of defense and aerospace parts and components. This strategic move signifies Sunita Tools Limited's commitment to diversifying its offerings and tapping into new markets with specialized expertise.

The establishment of the new subsidiary underscores Sunita Tools Limited's strategic vision to expand its portfolio into high-growth sectors such as defense and aerospace. This move allows the company to leverage its expertise in precision engineering to cater to the unique needs of these industries.

The new subsidiary will establish strategic partnerships with key players in the defense and aerospace industries, facilitating collaboration and knowledge exchange to stay at the forefront of technological advancements and industry best practices.

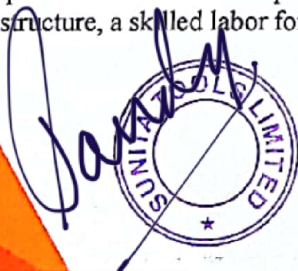
The company anticipates that this expansion will not only bolster its production capabilities but also generate employment opportunities and contribute to the economic development of the region. Furthermore, the move to utilize subsidiary for manufacturing operations reflects a strategic approach to ensuring operational continuity and efficiency.

About Sunita

Sunita Tools Limited boasts over three decades of experience in the Engineering and Mould Base Industry, offering unparalleled customized solutions to various sectors with a forward-thinking approach to meeting future demands today. Our core expertise lies in the manufacture of Ground Plates, Mould Bases, and Precision CNC Machining.

Our products serve as essential components for the Manufacturing industries, spanning Automotive, Pharmaceutical, Electronics, Consumer Goods, and numerous other sectors. These industrial capital goods undergo rigorous quality testing to ensure they meet industry standards before reaching our clients.

Located in Vasai, Mumbai and Coimbatore in near future, our manufacturing facility enjoys several strategic advantages. Situated in a well-developed industrial area, it benefits from easy access to resources and streamlined logistics, ensuring timely delivery according to our customers' convenience. This strategic positioning provides us with a competitive edge over our counterparts. Additionally, our facility boasts robust infrastructure, a skilled labor force, and reliable access to water and power supply.



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Our strength lies in our ability to deliver customized, high-quality products, offer expert guidance throughout the design and manufacturing process, and provide comprehensive after-sales technical support. This commitment to compatibility and customer satisfaction sets us apart, making our products and services a flexible and dependable choice. We are dedicated to promptly addressing any concerns raised by our business associates through direct engagement with senior management.

Management Comment:

Commenting on this development, Mr. Satish Kumar Pandey, Managing Director of Sunita said:

"We are thrilled to announce the incorporation of our subsidiary company as a pivotal step forward for Sunita Tools Limited. This strategic move marks our entry into the defense and aerospace sectors, further diversifying our portfolio and expanding our reach into new markets.

The decision to venture into the defense and aerospace industries aligns perfectly with our vision of driving innovation and excellence in precision engineering. With our expertise, state-of-the-art technology, and unwavering commitment to quality, we are well-positioned to deliver cutting-edge solutions to meet the rigorous demands of these sectors.

By establishing this subsidiary, we aim to leverage our decades of experience and reputation for excellence to manufacture high-quality defense and aerospace parts and components. We are excited about the opportunities this venture presents and confident in our ability to make a significant impact in these critical industries.

As we embark on this new chapter, we remain dedicated to upholding the values of integrity, quality, and customer satisfaction that have been the cornerstone of our success. We look forward to the journey ahead and the contributions we will make to the defense and aerospace sectors."

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

Sunita Tools Limited

Contact: +91 36019995

Email: info@sunitatools.com



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