

Intellect/SEC/2023-24

May 11, 2023

1. **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol :
INTELLECT

2. **BSE Limited**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
538835

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, Please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2023.

Kindly take the above information on record.

Thanking You,

For **Intellect Design Arena Limited**

**VUDALI
VENKATA
NARESH**

Digitally signed by
VUDALI VENKATA
NARESH
Date: 2023.05.11
19:35:32 +05'30'

V V Naresh
Company Secretary and Compliance officer

Encl: as above

Disclosure of related party transaction for the half year ended 31st March 2023

(All amounts are in INR and expressed in Millions)

| | | | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|-------|--|-----|---|-----|---|-----------------------------------|--|---|--|--|---|-----------------|--|------|--------|---|-------------------|--------|--------------------|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use) |
| 1. | INTELLECT DESIGN ARENA LIMITED | | POLARIS BANYAN HOLDING PRIVATE LIMITED | | PROMOTER | Any other transaction | Rental Expenses | | Not Applicable | 3.04 | 2.94 | 2.94 | | | | | | | | |
| 2. | INTELLECT DESIGN ARENA LIMITED | | SCHOOL OF DESIGN THINKING PRIVATE LIMITED | | COMMON DIRECTOR | Any other transaction | Rental Income | | Not Applicable | 0.10 | 0.00 | 0.00 | | | | | | | | |

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
 E-mail: contact@intellectdesign.com | www.intellectdesign.com

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|----|--------------------------------|--|---------------------------------------|--|-------------------------|-----------------------|-------------------------------|--|----------------|-------|-------|-------|--|--|--|--|--|--|--|
| 3. | INTELLECT DESIGN ARENA LIMITED | | INTELLECT DESIGN GROUP GRATUITY TRUST | | TRUST | Any other transaction | Contributions | | Not Applicable | 31.99 | 0.00 | 0.00 | | | | | | | |
| 4. | INTELLECT DESIGN ARENA LIMITED | | ADRENALIN ESYSTEMS LIMITED | | ASSOCIATE COMPANY | Any other transaction | Software Development Expenses | | Not Applicable | 68.80 | 0.19 | 15.07 | | | | | | | |
| 5. | INTELLECT DESIGN ARENA LIMITED | | ADRENALIN ESYSTEMS LIMITED | | ASSOCIATE COMPANY | Any other transaction | Reimbursement of Expenses | | Not Applicable | 24.77 | 49.77 | 41.26 | | | | | | | |
| 6. | INTELLECT DESIGN ARENA LIMITED | | VUDALI VENKATA NARESH | | COMPANY SECRETARY | Remuneration | | | Not Applicable | 2.41 | 0.00 | 0.00 | | | | | | | |
| 7. | INTELLECT DESIGN ARENA LIMITED | | VENKATES WARLU SARANU | | CHIEF FINANCIAL OFFICER | Remuneration | | | Not Applicable | 5.93 | 0.00 | 0.00 | | | | | | | |
| 8. | INTELLECT DESIGN ARENA LIMITED | | ANIL KUMAR VERMA | | WHOLE-TIME DIRECTOR | Remuneration | | | Not Applicable | 6.38 | 0.00 | 0.00 | | | | | | | |
| 9. | INTELLECT DESIGN ARENA LIMITED | | ANDREW RALPH ENGLAND | | NON-EXECUTIVE DIRECTOR | Remuneration | | | Not Applicable | 2.64 | 0.00 | 0.00 | | | | | | | |

Notes - Terms and conditions of transactions with related parties

1. The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2023 the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2023: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
2. The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the group as a whole and cost accrued for share based payments options provided to KMP.

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