



ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg30/Revision in Ratings/1

February 2, 2022

To,
Corporate Relationship Department,
BSE Limited,

Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Upgradation in Credit Rating of the Company- Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject, and pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research has upgraded the company's rating on the short term and long term bank facilities, the Ratings of the Company has been further upgraded to the ratings assigned in September-2021 by CARE Ratings.

In accordance with the Regulation, please find below the details of the upward revision in rating for the debt instruments/facilities of the company:

Rating Action:

| Facilities | Rating/Outlook |
|---------------------------------------|-------------------------|
| Term Loan | IND BBB/Stable |
| Fund Based working capital limits | IND BBB/Stable/ IND A3+ |
| Non Fund based working capital limits | IND A3+ |

We request you to kindly take the same on your records. This information is being uploaded on Company's website at www.rolexrings.com

Thanking You,

Yours faithfully
For Rolex Rings Limited
(Formerly Known as Rolex Rings Private Limited)

Hiren D Doshi
Chief Financial Officer

