

Date: 14.11.2019

To,
Department of Corporate Services,
The BSE Limited
Mumbai – 400 001

Scrip Code — 540730
Security Id: Mehai

Ref: Mehai Technology Limited

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2019.

In accordance with Regulation 30 and 33 and any other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company in their Board Meeting held on Thursday, 14th November, 2019 at the Registered Office of the Company has considered and approved the unaudited standalone financial results for the half year ended on 30th September, 2019.


The Un-audited Standalone Financial Results for the half year ended on 30th September, 2019 along with limited review report issued by the Statutory Auditors are enclosed herewith.

The Board Meeting Commenced at 06:00 PM and concluded at 07:00 PM.

This is for your information and records.

Thanking You.

FOR, MEHAI TECHNOLOGY LIMITED


VINAYKUMAR JAIN
COMPANY SECRETARY





LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

LIMITED REVEIW REPORT

Review report to
The Board of Directors,
Mehai Technology Limited

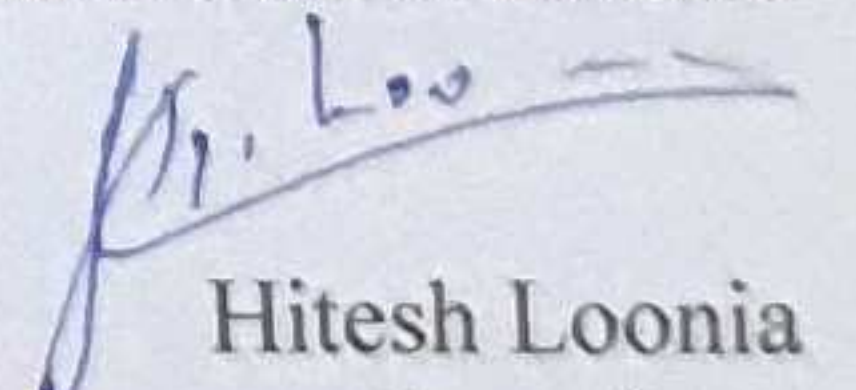
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Mehai Technology Limited** ("the Company") for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates
Chartered Accountants


Hitesh Loonia
Proprietor
FRN: 130883W
Mem. No. 135424

Date: 14/11/2019
Place: Ahmedabad

MEHAI TECHNOLOGY LIMITED

REGD. OFFICE :-B-40, Sudarshanpura Industrial Area (extension); Jaipur-302006 RJ IN

Corp. Office:24, Venkata Maistry Street 2nd Floor, Mannady, Chennai -600001 TN IN

CIN: L74110RJ2013PLC066946

Email:Meहाitechnology@gmail.com website: www.mehaitech.com, Contact Number: 0141-2212101

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended		Half Year Ended		Account Year
		30.9.2019	30.06.2019	30.09.2019	30.09.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	600.81	786.00	1,386.81	920.49	2,081.93
2	Other Income	0.30	7.75	8.05	29.23	33.80
3	Total Revenue (1+2)	601.11	793.75	1,394.86	949.72	2,115.73
4	Expenses					
	a. Cost of material consumed	70.69	28.91	99.60	214.64	582.62
	b. Purchase of stock-in-trade	413.53	699.68	1,113.21	688.52	1,529.81
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	67.38	60.67	128.05	(16.26)	(154.18)
	d. Employees benefits expense	4.68	6.47	11.15	11.28	30.68
	e. Finance costs	0.15	0.13	0.28	6.35	8.04
	f. Depreciation and amortisation expense	3.65	3.60	7.25	7.02	15.65
	g. Power and Fuel	0.32	0.18	0.50	1.25	2.26
	h. Other Expenses	7.72	6.24	13.96	16.96	65.60
	Total Expenses	568.12	805.88	1,374.00	929.76	2,080.48
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	32.99	(12.13)	20.86	19.96	35.25
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	32.99	(12.13)	20.86	19.96	35.25
	Current Tax	4.80	-	4.80	4.99	6.52
	Deferred Tax	1.45	2.71	4.16	1.15	6.59
8	Total Tax Expenses	6.25	2.71	8.96	6.14	13.11
9	Profit for the period from Continuing Operation (7-8)	26.74	(14.84)	11.90	13.82	22.14
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	26.74	(14.84)	11.90	13.82	22.14
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	26.74	(14.84)	11.90	13.82	22.14
17	Details of equity share capital					
	Paid-up equity share capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Other Equity	-	-	-	-	195.11
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	0.25	(0.14)	0.11	0.13	0.49
	b) Diluted	0.25	(0.14)	0.11	0.13	0.49

Notes:

1	The above un-Audited financial statement for quarter ended September, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019 and Statutory Auditors of the Company have carried out limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in different commodities".
4	The Figures for the quarter ended 30th September, 2019 are the balancing figure between the un-audited figures of the half year ended 30th September, 2019 and un-audited figures for the quarter ended 30th June, 2019.
5	The Company had migrated from BSE SME platform to Main board on 11th November 2019. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 30th September, 2018 are not provided.
6	In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2019 and for that purpose comparative figures of previous year and quarter is restated.
7	Figures of previous year / quarter were regrouped / rearranged wherever necessary.

Place: JAIPUR

Date: 14.11.2019

MEHAI TECHNOLOGY LIMITED
JAIPUR
SUDHIR OSTWAL
MANAGING DIRECTOR
DIN:06745493

MEHAI TECHNOLOGY LIMITED


CIN: L74110RJ2013PLC066946

REGD. OFFICE :-B-40, Sudarshanpura Industrial Area (extension); Jaipur-302006 RJ IN
 Corp. Office:24, Venkata Maistry Street 2nd Floor, Mannady, Chennai -600001 TN IN
 Email:Mehaitechnology@gmail.com website: www.mehaitech.com, Contact Number: 0141-2212101
 UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(Rs.In Lakh)

Particulars		As at 30.09.2019	As at 31.03.2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	191.71	197.86
	(b) Capital work-in-progress		
	(d) Goodwill		
	(c) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans	359.63	369.60
	(d) Deferred Tax Assets (net)		
	(e) Other Non-Current Assets	19.46	19.46
	Sub-total - Non-Current Assets	570.80	586.92
2	Current Assets		
	(a) Inventories	78.43	267.39
	(b) Financial Assets		
	(i) Investment		
	(ii) Trade Receivables	767.43	648.70
	(iii) Cash and Cash Equivalents	23.72	57.33
	(iv) Bank Balances other than (iii) above		
	(v) Loans	67.55	82.46
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets		
	Sub-total - Current Assets	937.13	1,055.88
	TOTAL - ASSETS	1,507.93	1,642.80
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,071.00	1,071.00
	(b) Other Equity	207.01	195.11
	Sub-total - Equity	1,278.01	1,266.11
2	Non Controlling Interest		
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	47.97	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	18.59	14.43
	(d) Other Long Term Liabilities	5.00	5.00
	Sub-total - Non Current Liabilities	71.56	19.43
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	54.04
	(ii) Trade Payables	136.11	278.13
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities	-	7.64
	(c) Provisions	22.25	17.45
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	158.36	357.26
	TOTAL - EQUITY AND LIABILITIES	1,507.93	1,642.80

For, MEHAI TECHNOLOGY LIMITED



SUSHIR OSTWAL
 MANAGING DIRECTOR
 DIN:06745493



Place: Jaipur
 Date: 14.11.2019

MEHAI TECHNOLOGY LIMITED

CIN: L74110RJ2013PLC066946

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UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakh)

	Half year ended	
	September 30, 2019	September 30, 2018
	Un-Audited	Un-audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	20.86	19.96
Adjusted for:		
Depreciation	7.25	7.02
Operating Profit before working capital changes	28.11	26.98
Adjusted for:		
Trade and other receivables	(118.73)	(168.27)
Inventories	188.96	(33.46)
Trade and others Payables	(149.66)	135.61
Cash Generated from Operations	(51.32)	(39.14)
Adjusted for:		
Direct Tax Refund (Net of Payment)	-	-
Net Cash from Operating activities	(51.32)	(39.14)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	4.51
Purchase of Fixed Assets	(1.10)	(11.97)
Sales of Fixed Assets	-	
Net Cash Flow from Investing Activities	(1.10)	(7.46)
C. Cash Flow from Financing activities:		
Long term / Short Term borrowings (Net)	(6.07)	163.84
Increase in Long Term/ Short Term Advances	24.88	(102.09)
Net cash from Financing Activities	18.81	61.75
Net Increase/(Decrease) in cash	(33.61)	15.15
Opening Balance of Cash & Cash equivalents	57.33	473.93
Closing Balance of Cash & Cash equivalents	23.72	489.08

For, MEHAI TECHNOLOGY LIMITED

Sudhir Oswal



SUDHIR OSWAL
MANAGING DIRECTOR

DIN:06745493

Place : Jaipur

Date: 14.11.2019