

03rd May, 2021

The General Manager Dept. of Corporate Services BSE Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai – 400 001

Sub: <u>Non - Applicability of SEBI Circular - SEBI/HO/DDHS/CIRIP/2018/144 dated</u> <u>November 26, 2018 with respect to the fund issuance of Debt securities by</u> <u>Large Entities</u>

Dear Sirs,

With reference to the SEBI Circular SEBI /HO/DDHS/CIRIP/2018/144 dated 26 November, 2018 with respect to the fund raising by issuance of Debt securities by Large Corporates (LC) and disclosure compliance thereof by the LC, we hereby confirm that our Company i.e. Gujarat Hotels Limited is not a LC as per the criteria specified in the aforesaid Circular. Therefore, Company is not required to comply with the provisions of the Circular.

Thanking you,

For Gujarat Hotels Limited

Parinita Bhutani Company Secretary