

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA

December 02, 2022

Subject: Receipt of Letter of Acceptance (LOA) for Project

In continuation to the announcement made on November 30, 2022, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted its bid to National Highway Authority of India (NHAI) for the Project viz. 'Request for proposal for Construction of 6 lane Elevated Corridor along with development of existing 4 lane road at ground level from Aroor to Thuravoor Thekku section of NH – 66 (from Km. 366+330 to Km. 379+082 of NH-66) (Length 12.752 Km) under Bharatmala Pariyojana in the State of Kerala on EPC mode ("Project")

The Company has received Letter of Acceptance from NHAI.

The accepted Bid Project Cost for the Project is Rs.1,668.50 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni) Company Secretary ICSI Membership No. : FCS – 7377 Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Regd. Office : S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India Tel. + 91 253 6633705 Fax +91 253 2236704 🛛 www.ashokabuildcon.com CIN : L45200MH1993PLC071970

Ashoka Buildcon Limited