



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)

THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

10th July, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543982

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company with the heading - **Meson Valves India Acquires Majority Stake in Milindpra Castings Private Limited.**

Thanking You,

Yours faithfully,

For Meson Valves India Limited

Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850



Meson Valves India Acquires Majority Stake in Milindpra Castings Private Limited

Mumbai, 10th July 2024 – Meson Valves India Limited ((BSE CODE: 543982), globally recognized as **The Valve Specialists**, specializes in assembling, manufacturing, purchasing, distributing, and servicing a wide range of products across various industries, has announced that it has entered into a Share Purchase Agreement with Milindpra Castings Private Limited, a newly incorporated company in the metal casting and foundry industry.

Under the terms of the agreement, the company will acquire 7,033 shares of Milindpra Castings for a total consideration of Rs. 70,330, priced at Rs. 10 per share.

The company will acquire a significant stake in Milindpra Castings Private Limited, which has an authorized capital of Rs. 5,00,000 and a paid-up capital of Rs. 1,00,000. As Milindpra Castings is a newly incorporated entity, no prior turnover figures are applicable. The acquired company operates in the metal casting and foundry sector in India.

This strategic acquisition aligns with Meson Valves India's growth strategy and is expected to strengthen its position in the metal casting industry. The move will allow Meson Valves India to expand its capabilities and market presence in the foundry sector.

Mr. Brijesh Manerikar, Chairman & Managing Director of Meson Valves India Limited, comments on recent acquisition "Our acquisition of Milindpra Castings Private Limited marks a significant step in Meson Valves India's growth strategy. This move strengthens our position in the metal casting and foundry sector, allowing us to expand our capabilities and better serve our customers. We're excited to integrate Milindpra Castings' potential with our established market presence, driving innovation and value for our stakeholders. This acquisition underscores our commitment to growth and positions us for future success in the industry."

About Meson Valves India Limited:

Established in 2016, Meson Valves India Limited (MESON) emerges as a prominent global player in the manufacturing of high-quality valve products across various industries. Their expertise spans the Defence, Marine, Industrial, Oil & Gas, and Power sectors, showcasing their versatility and commitment to meeting diverse market demands.

They leverage cutting-edge technologies to innovate in valve solutions, meeting evolving industry demands. With a strong global presence, MESON offers a comprehensive range of valves in various materials, backed by experienced engineers providing tailored automation systems.


As an ISO 9001 certified company, MESON prioritizes quality assurance, registering with reputed firms and supplying valves for critical applications, including defence projects.

In FY24, the company achieved a Total Income of ₹63.32 Cr, EBITDA of ₹14.95 Cr and PAT of ₹9.05 Cr.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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