

## **Rane (Madras) Limited**



**//Online Submission//**

RML / SE / 016 / 2022-23

July 21, 2022

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Limited</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on July 21, 2022 - under Regulation 30 of SEBI LODR**

**Ref: Our letter no. RML/SE/016/2022-23 dated June 29, 2022**

This is to inform that the Board of Directors, inter alia, approved the un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2022 as recommended by the audit committee at their respective meeting(s) held today (**July 21, 2022**).

The un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2022 is enclosed along with the Limited Review Report on both standalone & consolidated results issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors. (**Regulation 33**).

The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at [www.ranegroup.com](http://www.ranegroup.com) and stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) (**Regulation 46**). An 'earnings release' for the above results is also enclosed (**Regulation 30**).



The meeting of the Board of Directors commenced at 11 : 30 hrs (IST) and concluded at 13 : 07 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

  
  
S Subha Shree  
**Secretary**

Encl: a/a

1. Un-audited financial results (standalone & consolidated) for the quarter ended June 30, 2022.
2. Limited Review Report (standalone & consolidated) for the quarter ended June 30, 2022.
3. Earnings release for the quarter ended June 30, 2022.

**RANE (MADRAS) LIMITED**

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

visit us at: www.ranegroup.com


**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022**

(Rs. Crores)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (refer note 4)	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue from operations	499.78	451.86	299.79	1,555.00
(b) Other income	1.20	5.48	6.77	6.79
<b>Total income</b>	<b>500.98</b>	<b>457.34</b>	<b>306.56</b>	<b>1,561.79</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	321.61	289.99	202.61	1,049.56
(b) Changes in inventories of finished goods and work-in-progress	(0.05)	7.60	(12.94)	(43.17)
(c) Employee benefits expense	47.52	42.92	39.61	166.92
(d) Finance costs	4.92	6.62	4.07	21.05
(e) Depreciation and amortisation expense	16.37	16.00	14.55	61.11
(f) Other expenses	83.91	69.11	53.74	254.85
<b>Total expenses</b>	<b>474.28</b>	<b>432.24</b>	<b>301.64</b>	<b>1,510.32</b>
<b>3. Profit / (Loss) before exceptional items (1-2)</b>	<b>26.70</b>	<b>25.10</b>	<b>4.92</b>	<b>51.47</b>
4. Exceptional Items	-	-	-	-
<b>5. Profit / (Loss) before tax (3 ± 4)</b>	<b>26.70</b>	<b>25.10</b>	<b>4.92</b>	<b>51.47</b>
<b>6. Tax expense</b>				
Current tax	8.25	4.90	1.70	14.71
Deferred tax	(1.61)	3.50	(0.50)	0.15
<b>Total tax expenses</b>	<b>6.64</b>	<b>8.40</b>	<b>1.20</b>	<b>14.86</b>
<b>7. Profit / (loss) for the period/ year (5-6)</b>	<b>20.06</b>	<b>16.70</b>	<b>3.72</b>	<b>36.61</b>
A. (i) Items that will not be reclassified to profit or loss	(0.70)	0.08	(0.29)	0.05
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.02)	0.07	(0.01)
<b>Subtotal - A</b>	<b>(0.53)</b>	<b>0.06</b>	<b>(0.22)</b>	<b>0.04</b>
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal - B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Other comprehensive income</b>	<b>(0.53)</b>	<b>0.06</b>	<b>(0.22)</b>	<b>0.04</b>
<b>9. Total comprehensive income for the period/ year (7+8)</b>	<b>19.53</b>	<b>16.76</b>	<b>3.50</b>	<b>36.65</b>
10. Details of equity share capital				
Paid-up equity share capital (Face Value of Rs.10/- per share )	16.27	16.27	14.57	16.27
<b>11. Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>358.66</b>
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)				
(a) Basic	12.33	10.33	2.55	23.94
(b) Diluted	12.33	10.33	2.46	23.94

**RANE (MADRAS) LIMITED**

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

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**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022**

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (refer note 4)	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue from operations	549.27	505.43	340.29	1,741.92
(b) Other income	1.09	4.82	6.79	5.72
<b>Total income</b>	<b>550.36</b>	<b>510.25</b>	<b>347.08</b>	<b>1,747.64</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	348.94	317.07	219.91	1,132.09
(b) Changes in inventories of finished goods and work-in-progress	(1.34)	6.04	(12.56)	(41.73)
(c) Employee benefits expense	71.44	65.74	62.35	261.79
(d) Finance costs	5.00	4.50	3.69	19.64
(e) Depreciation and amortisation expense	21.88	21.34	19.26	81.01
(f) Other expenses	101.08	89.69	66.07	316.02
<b>Total expenses</b>	<b>547.00</b>	<b>504.38</b>	<b>358.72</b>	<b>1,768.82</b>
<b>3. Profit / (Loss) before exceptional items (1-2)</b>	<b>3.36</b>	<b>5.87</b>	<b>(11.64)</b>	<b>(21.18)</b>
4. Exceptional Items (Refer note 5)	-	-	28.07	46.71
<b>5. Profit / (Loss) before tax (3 ± 4)</b>	<b>3.36</b>	<b>5.87</b>	<b>16.43</b>	<b>25.53</b>
<b>6. Tax expense</b>				
Current tax	8.25	4.91	1.70	14.72
Deferred tax	(1.61)	3.50	(0.50)	0.15
<b>Total tax expenses</b>	<b>6.64</b>	<b>8.41</b>	<b>1.20</b>	<b>14.87</b>
<b>7. Profit / (loss) for the period/ year (5-6)</b>	<b>(3.28)</b>	<b>(2.54)</b>	<b>15.23</b>	<b>10.66</b>
A. (i) Items that will not be reclassified to profit or loss	(0.70)	0.58	(0.29)	0.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.02)	0.07	(0.01)
<b>Subtotal - A</b>	<b>(0.53)</b>	<b>0.56</b>	<b>(0.22)</b>	<b>0.54</b>
B. (i) Items that will be reclassified to profit or loss	7.28	(0.46)	(7.59)	5.03
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal - B</b>	<b>7.28</b>	<b>(0.46)</b>	<b>(7.59)</b>	<b>5.03</b>
<b>8. Other comprehensive income</b>	<b>6.75</b>	<b>0.10</b>	<b>(7.81)</b>	<b>5.57</b>
<b>9. Total comprehensive income for the period/ year (7+8)</b>	<b>3.47</b>	<b>(2.44)</b>	<b>7.42</b>	<b>16.23</b>
10. Details of equity share capital				
Paid-up equity share capital (Face Value of Rs.10 /- per share )	16.27	16.27	14.57	16.27
<b>11. Other equity</b>	-	-	-	211.87
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)				
(a) Basic	(2.02)	(1.57)	10.46	6.97
(b) Diluted	(2.02)	(1.57)	10.46	6.97

**Notes to the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2022.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Rane (Madras) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') are engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Group.
- 4 The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subject to limited review.
- 5 The Company's subsidiary in the U.S., Rane Light Metal Castings Inc., ('LMCA') was entitled to certain economic relief provided by the U.S. government in order to manage the impact of COVID-19 pandemic. Pursuant to such economic relief schemes, during the quarter ended June 30, 2021, LMCA received an approval for forgiveness of the paycheck protection program loan ('PPP Loan') from the U.S. Small Business Administration (SBA) for an amount of USD 2.63 million (INR 19.45 crores). Further, LMCA was eligible for employee retention credit (ERC), from the U.S. Internal Revenue Service during the year ended March 31, 2022 for an amount of USD 3.66 million (INR 27.26 crores), which includes USD 1.16 million (INR 8.62 crores) recognised during the quarter ended June 30, 2021. The aggregate amount of such relief have been recorded as an exceptional income in the consolidated results for the quarter ended June 30, 2021 and for the year ended March 31, 2022.
- 6 The Company/Group has considered the possible effects that may result from the continued effect of the COVID-19 pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. In developing the assumptions relating to the possible future uncertainties, the Company/ Group, as at the date of approval of these financial results has used internal and external sources of information and based on current estimates expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's/Group's financial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future. The Company/Group will continue to closely monitor any material changes to future economic conditions.
- 7 The Standalone and Consolidated financial results for the quarter ended June 30, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website viz., [www.ranegroup.com](http://www.ranegroup.com).

**For Rane (Madras) Limited**

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**L Ganesh  
Chairman**

**Varanavasi, Kancheepuram District  
July 21, 2022**

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

## **Limited Review Report on unaudited standalone financial results of Rane (Madras) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Rane (Madras) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rane (Madras) Limited (“the Company”) for the quarter ended 30 June 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

**B S R & Co. LLP**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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**S Sethuraman**

*Partner*

Chennai

21 July 2022

Membership No.: 203491

UDIN:22203491ANITAI9406

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

## Limited Review Report on unaudited consolidated financial results of Rane (Madras) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Rane (Madras) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rane (Madras) Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Rane (Madras) Limited, Rane (Madras) International Holdings, B.V. and Rane Light Metal Castings Inc.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. 0.16 crores and total comprehensive income of Rs. 6.20 crores for the quarter ended 30 June 2022, as considered in the Statement. According to the information and explanations given to us by the Parent’s management, this interim financial information is not material to the Group.

Registered Office:

B S R & Co. LLP

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**SIVARAMAKRISHNAN**

**NAN**

**SETHURAMAN**

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**S Sethuraman**

*Partner*

Chennai

21 July 2022

Membership No.: 203491

UDIN:22203491ANISDC4893





**Varanavasi, Kancheepuram District, July 21, 2022 – Rane (Madras) Limited** (NSE: RML; BSE Code:532661), a leading manufacturer of steering and suspension products and light metal casting components today announced its standalone and consolidated financial performance for the first quarter (Q1FY23) ended June 30<sup>th</sup>, 2022.

### Standalone Q1 FY23 Performance

- Total Revenue was ₹501.0 Crore for Q1 FY23 compared to ₹306.6 Crore in the Q1 FY22, an increase of 63.4%
- EBITDA stood at ₹48.0 Crore compared to ₹23.5 Crore during Q1 FY22, an increase of 103.9%
- EBITDA Margin at 9.6% for Q1 FY23 against 7.7% in Q1 FY22
- PAT stood at ₹20.1 Crore for Q1 FY23 compared to ₹3.7 Crore in Q1 FY22, an increase of 439.2%

### Consolidated Q1 FY23 Performance

- Total Revenue was ₹550.4 Crore for Q1 FY23 compared to ₹347.1 Crore in the Q1 FY22, an increase of 58.6%
- EBITDA stood at ₹30.2 Crore compared to ₹11.3 Crore during Q1 FY22, an increase of 167.4%
- EBITDA Margin at 5.5% for Q1 FY23 against 3.3% in Q1 FY22
- PAT (Loss) stood at ₹3.3 Crore for Q1 FY23 compared to Profit of ₹15.2 Crore in Q1 FY22

Q1 FY23 numbers are strictly not comparable with Q1 FY22.

### Operating Highlights for Q1 FY23 – Standalone

- Sales to Indian OE customers grew 73% supported by strong demand across vehicle segments.
- Export Sales grew 41%. Demand from International customers remained strong.
- Sales to Indian Aftermarket customers grew 103%.
- EBITDA margin increased by 190 bps supported by higher volumes and improved operational performance

### Operating Highlights for Q1 FY23 – Consolidated

- Sales of the US subsidiary grew with the improved off-take from customers.
- Operational improvements progressed in line with the planned activities on quality, productivity and customer delivery.
- Material price increase and adverse product mix impacted profitability.
- There was an one-off income of USD 3.8 Mn on account of US Federal stimulus benefits in Q1 FY'22.

### MANAGEMENT COMMENT

*“Rane (Madras) benefited from the favourable demand environment across the market segments. Higher volumes and improved operational performance helped drive profitability. Demand environment in India looks encouraging for the upcoming quarter. We remain cautiously optimistic given the evolving economic situation globally.”*

– L. Ganesh, Chairman, Rane Group

### BUSINESS HIGHLIGHTS

#### Financial Performance

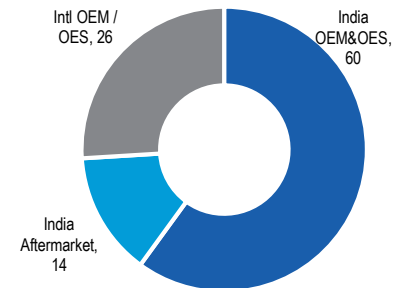
Standalone	Q1 FY 23	Q1 FY 22	YOY%
Total Revenue	501.0	306.6	63.4%
EBITDA	48.0	23.5	103.9%
Margin (%)	9.6%	7.7%	190 bps
PAT	20.1	3.7	439.2%

Consolidated	Q1 FY 23	Q1 FY 22	YOY%
Total Revenue	550.4	347.1	58.6%
EBITDA	30.2	11.3	167.4%
Margin (%)	5.5%	3.3%	224 bps
PAT	-3.3	15.2	-121.5%

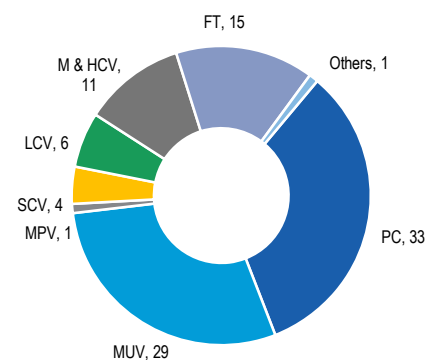
(In ₹ Crore, unless otherwise mentioned)

### BUSINESS SPLIT (Q1 FY23)

#### BY MARKET (%)



#### BY VEHICLE SEGMENT (%)



## PROFIT AND LOSS ACCOUNT

Particulars	Standalone			Consolidated		
	Q1 FY23	Q1 FY22	YoY%	Q1 FY23	Q1 FY22	YoY%
Income from Operations	499.8	299.8	67%	549.3	340.3	61%
Other Income	1.2	6.8	-82%	1.1	6.8	-84%
<b>Total Revenue</b>	<b>501.0</b>	<b>306.6</b>	<b>63%</b>	<b>550.4</b>	<b>347.1</b>	<b>59%</b>
<b>Expenses</b>						
-Cost of Material Consumed	321.6	202.6	59%	348.9	219.9	59%
-Changes in inventories	-0.1	-12.9		-1.3	-12.6	
-Employee Benefit Expense	47.5	39.6	20%	71.4	62.4	15%
-Finance Cost	4.9	4.1	21%	5.0	3.7	36%
-Depreciation & Amortization	16.4	14.6	13%	21.9	19.3	14%
-Other Expenditure	83.9	53.7	56%	101.1	66.1	53%
<b>Total Expenses</b>	<b>474.3</b>	<b>301.6</b>	<b>57%</b>	<b>547.0</b>	<b>358.7</b>	<b>52%</b>
<b>PBT before Exceptional Items</b>	<b>26.7</b>	<b>4.9</b>	<b>443%</b>	<b>3.4</b>	<b>-11.6</b>	<b>129%</b>
Exceptional Item	-	-		-	28.1	
<b>PBT</b>	<b>26.7</b>	<b>4.9</b>	<b>443%</b>	<b>3.4</b>	<b>16.4</b>	<b>-80%</b>
Tax Expense	6.6	1.2	453%	6.6	1.2	453%
<b>PAT</b>	<b>20.1</b>	<b>3.7</b>	<b>439%</b>	<b>-3.3</b>	<b>15.2</b>	<b>-122%</b>

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

## ABOUT RANE (MADRAS) LIMITED

Established in 1960, Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML has two divisions namely Steering and Linkages Division (SLD) and Light Metal Casting India Division (LMCI). SLD manufactures mechanical steering gears, hydrostatic steering systems and steering and suspension linkage products. LMCI manufactures low porosity, high-quality light metal casting such as steering housings and engine case covers. Through its overseas subsidiary Rane Light Metal Castings Inc. (RLMCA), RML manufactures high pressure light metal casting components from its facility in Kentucky, USA.

## ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Light Metal casting components and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
PLEASE FEEL FREE TO CONTACT: [INVESTORSERVICES@RANEGROUP.COM](mailto:INVESTORSERVICES@RANEGROUP.COM) OR [DIWAKAR.PINGLE@IN.EY.COM](mailto:DIWAKAR.PINGLE@IN.EY.COM)

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