

December 3, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOFT
Scrip Code: 532400

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Submission of disclosure of Related Party Transactions for the half year ended September 30, 2020.

Dear Sir / Madam,

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2020.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**
(Formerly KPIT Technologies Limited)





Sneha Padve
Company Secretary & Compliance Officer

Encl.: - As mentioned above.

Birlasoft Limited

(Formerly KPIT Technologies Limited)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

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CIN: L72200PN1990PLC059594

Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Consolidated disclosure of related party transactions and balances

for the half year ended on 30 September 2020

A. Investing Company

Name of the related party	Country of Incorporation	% voting power held
		As at 30 September 2020
National Engineering Industries Limited	India	N.A.

B. Relationship between the parent and its subsidiaries

Sr. No.	Name of the subsidiary	Country of Incorporation	% voting power held
			As at 30 September 2020
Direct subsidiaries			
1	Birlasoft Solutions Inc. USA (erstwhile KPIT Infosystems Incorporated, USA)	United States of America	100
2	Birlasoft Solutions France (erstwhile KPIT Technologies France SAS)	France	100
3	Birlasoft Computer Corporation, USA (erstwhile SYSTIME Computer Corporation, USA)	United States of America	100
4	Birlasoft Solutions ME FZE (erstwhile KPIT Infosystems ME FZE)	United Arab Emirates	100
5	Birlasoft Solutions Limited (erstwhile KPIT Infosystems Limited)	United Kingdom	100
6	Birlasoft Sdn. Bhd.	Malaysia	100
7	Birlasoft Inc.	United States of America	100
Indirect subsidiaries			
8	Birlasoft Solutions Ltda (erstwhile KPIT TECHNOLOGIES SOLUÇÕES EM INFORMÁTICA LTDA.) (Subsidiary of Birlasoft Solutions Inc.)	Brazil	100
9	Birlasoft Consulting Inc. (erstwhile Sparta Consulting Inc.) (Subsidiary of Birlasoft Solutions Inc.)	United States of America	100
10	Birlasoft Solutions Mexico, S.A. DE C.V. (erstwhile KPIT Infosystems Mexico, S.A. DE) (Subsidiary of Birlasoft Solutions Inc.)	Mexico	100
11	Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies Corporation) (Subsidiary of Birlasoft Computer Corporation, USA)	Canada	100
12	Birlasoft Solutions GmbH (erstwhile KPIT Solutions GmbH) (Subsidiary of Birlasoft Solutions Limited)	Germany	100
13	Enable Path LLC (Subsidiary of Birlasoft Inc.)	United States of America	100
14	Birlasoft (UK) Limited (Subsidiary of Birlasoft Inc.)	United Kingdom	100
15	Birlasoft GmbH (Subsidiary of Birlasoft (UK) Limited)	Germany	100
Public Company in which a director is a director and holds along with his relatives, >2% of its paid-up share capital			
16	Orient Cement Limited	India	N.A.
17	Orient Electric Limited	India	N.A.

C. List of Key Management Personnel

Key Management Personnel ('KMP')		
Ms. Amita Birla		Chairperson and Non-Executive Director
Mr. Chandrakant Birla		Non-Executive Director
Mr. Anant Talaulicar		Independent Director
Ms. Alka Bharucha		Independent Director
Mr. Ashok Kumar Barat		Independent Director
Ms. Nandita Gurjar		Independent Director
Mr. Prasad Thrikutam (upto 10 June 2020)		Independent Director
Mr. Dharmender Kapoor		Chief Executive Officer & Managing Director
Mr. Chandrasekar Thyagarajan (w.e.f. 21 August 2020)		Chief Financial Officer
Ms. Sneha Padve		Company Secretary

D. Post-employment benefit plans

Name of the related party	Country of Incorporation	% voting power held
		As at 30 September 2020
Birlasoft Limited Group Gratuity Trust	India	N.A.

E. List of other related parties with whom there are transactions

	CK Birla Corporate Services Limited
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Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Consolidated disclosure of related party transactions and balances

for the half year ended on 30 September 2020

Related party disclosures (continued)

F. Transactions with related parties:

(Amount in ₹ million)

Sr. No.	Nature of transaction	30 September 2020 Amount of transactions during the period
Transactions with KMP		
1	Short term employee benefits	
	Mr. Dharmander Kapoor	17.50
	Mr. Chandrasekar Thyagarajan	3.67
	Ms. Sneha Padve	2.38
2	Post employment benefit plans	
	Mr. Dharmander Kapoor	0.74
	Mr. Chandrasekar Thyagarajan	0.06
	Ms. Sneha Padve	0.07
3	Perquisite Value	
	Mr. Dharmander Kapoor	19.25
4	Reimbursement of expenses (net)	
	Mr. Dharmander Kapoor	0.01
	Mr. Chandrasekar Thyagarajan	0.00
5	Sitting fees	
	Ms. Amita Birla	0.30
	Mr. Chandrakant Birla	0.20
	Mr. Anant Talaulicar	0.50
	Ms. Alka Bharucha	0.20
	Mr. Ashok Kumar Barat	0.40
	Ms. Nandita Gurjar	0.50
	Mr. Prasad Thrikutam	0.20
6	Commission paid	
	Ms. Amita Birla	5.00
	Mr. Chandrakant Birla	2.00
	Mr. Anant Talaulicar	2.50
	Ms. Alka Bharucha	2.00
	Mr. Ashok Kumar Barat	3.00
	Ms. Nandita Gurjar	2.00
	Mr. Prasad Thrikutam	5.02
Transactions with KMP		
7	Balance outstanding as on 30 September 2020 [Receivable/(Payable)]	
	Mr. Prasad Thrikutam	(0.09)
Others		
1	Corporate assistance and IPR fees	
	CK Birla Corporate Services Limited	23.60
2	Balance outstanding as on 30 September 2020 [Receivable/(Payable)]	
	CK Birla Corporate Services Limited	10.89
Public Companies in whose paid up share capital Director and relatives jointly hold more than 2%		
1	Sales	
	Orient Cement Limited	0.88
	Orient Electric Limited	2.73
2	Balance outstanding as on 30 September 2020 [Receivable/(Payable)]	
	Orient Cement Limited	0.85
	Orient Electric Limited	0.60

Note : Remuneration excludes provision for employee benefits as separate actuarial valuation for the directors, key management personnel and their relatives is not available.

