

Ref. No.: NCCL/Regulation 30/2022

Date : 1st July 2022

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
M U M B A I – 400 001.

Symbol: NCC

Code: 500294

Dear Sir,

Sub: Conversion of Warrants and Allotment of Equity Shares

In continuation to our letter dated 30th June 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Executive Committee of the Board at its meeting held today allotted 70,00,000 Equity Shares of Rs.2/- each at a premium of Rs.57/- to Sri U Sunil, one of the Promoter Group shareholders of the Company consequent to the exercise of 70,00,000 warrants held by him.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs.44.25 per warrant (being the amount equivalent to the 75% of the warrant issue price of Rs.59/-) aggregating to Rs.30,97,50,000/-. These equity shares allotted on exercise of the warrants shall rank *pari passu* in all respects with the existing equity shares of the Company.

With the above conversion/allotment, all the Convertible Warrants which were issued by the Company are fully converted into equity shares and no warrants are pending for conversion. Post allotment of the equity shares, the Paid-up Equity Share Capital of the Company stands increased from Rs. 124,16,93,176/- (62,08,46,588 equity shares of Rs. 2/- each) to Rs. 125,56,93,176/- (62,78,46,588 equity shares of Rs. 2/- each).

In this connection, the details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is annexed herewith.

Please take the above on record.

Thanking you,

Yours faithfully,
For NCC Limited


Sisir K. Mishra
Joint Compliance Officer
Encl: as above



Annexure

Conversion of Warrants and Allotment of Equity Shares

Sl.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of option of Conversion of Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	70,00,000 equity shares of Rs.2/- each at the ratio of one Equity share for every warrant exercised
4.	Names of the investor	Sri U Sunil
5.	Post allotment of Securities - Outcome	Paid-up equity share capital of the Company stands increased from Rs. 124,16,93,176/- to Rs. 125,56,93,176/-.

