

August 27, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>
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Dear Sir / Madam,

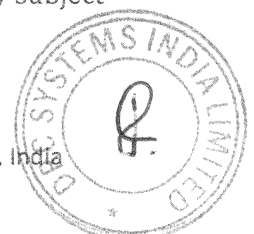
**Ref: Regulation 30 and 31A (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

**Sub: Re-classification from "Promoter / Promoter Group" category to "Public" category in accordance with Regulation 31A of Listing Regulations**

This is to inform you that the requests for re-classification from "Promoter / Promoter Group Category" to "Public Category" received from below Promoters and Persons related to Promoters have been taken note of, considered and approved by the Board of Directors at its meeting held today i.e. August 27, 2021, based on the reasons and confirmations provided therein, subject to approval of the members of the Company, Stock Exchanges and such other approvals as may be necessary in terms of Regulation 31A of Listing Regulations:

Sr. No.	Name of the Persons	Category	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Mr. Kirit Kadvabhai Gajera	Promoter	1,12,558	2.91
2.	Mr. Ajay Manjibhai Patel	Promoter	91	0.00
3.	Ms. Mital Kiritkumar Gajera	Promoter Group	0	0.00
4.	Ms. Kantaben Kadvabhai Gajera	Promoter Group	0	0.00
5.	Ms. Nitaben Lalitkumar Dobariya	Promoter Group	0	0.00
6.	Ms. Meera Kiritkumar Gajera	Promoter Group	0	0.00
7.	Mr. Madhav Kiritkumar Gajera	Promoter Group	0	0.00
8.	Ms. Rupali Dakhole	Promoter Group	0	0.00
9.	Ms. Virumatiben Patel	Promoter Group	0	0.00
10.	Ms. Leenaben Mendapara	Promoter Group	0	0.00
11.	Ms. Shorya Amdhare	Promoter Group	0	0.00
12.	Pushtisanskar Panchgavya Private Limited	Promoter Group	0	0.00
13.	Mr. Ashvinbhai Kadvabhai Gajera (Deceased)	Promoter Group	0	0.00

This is to further inform you that the Board of Directors also considered and approved the removal of Mr. Ashvinbhai Kadvabhai Gajera (Deceased) from Promoter Group Category subject to necessary approval(s), if required, in terms of Regulation 31A of Listing Regulations.





The certified true copy of the relevant extracts of minutes of the Board Meeting, in accordance with Regulation 31A of Listing Regulations, is enclosed herewith.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For, DRC Systems India Limited**

**Jainam Shah  
Company Secretary**



**Encl.: As above**

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

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**CIN: L72900GJ2012PLC070106**

**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF DRC SYSTEMS INDIA LIMITED HELD ON FRIDAY, AUGUST 27, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT 12.00 NOON**

**RE-CLASSIFICATION OF THE MEMBERS BELONGING TO THE CATEGORY OF PROMOTERS / PROMOTERS GROUP TO THE CATEGORY OF PUBLIC:**

The Board was informed that the Company had received letters each dated August 26, 2021 ("Request Letters") from the following Promoters and Persons related to Promoters ("persons") requesting their reclassification from 'Promoter/Promoter Group' category to 'Public' category in accordance with provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"):

Sr. No.	Name of the Persons	Category	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Mr. Kirit Kadvabhai Gajera	Promoter	1,12,558	2.91
2.	Mr. Ajay Manjibhai Patel	Promoter	91	0.00
3.	Ms. Mital Kiritkumar Gajera	Promoter Group	0	0.00
4.	Ms. Kantaben Kadvabhai Gajera	Promoter Group	0	0.00
5.	Ms. Nitaben Lalitkumar Dobariya	Promoter Group	0	0.00
6.	Ms. Meera Kiritkumar Gajera	Promoter Group	0	0.00
7.	Mr. Madhav Kiritkumar Gajera	Promoter Group	0	0.00
8.	Ms. Rupali Dakhole	Promoter Group	0	0.00
9.	Ms. Virumatiben Patel	Promoter Group	0	0.00
10.	Ms. Leenaben Mendapara	Promoter Group	0	0.00
11.	Ms. Shorya Amdhare	Promoter Group	0	0.00
12.	Pushtisanskar Panchgavya Private Limited	Promoter Group	0	0.00
13.	Mr. Ashvinbhai Kadvabhai Gajera (Deceased)	Promoter Group	0	0.00

The Board was also informed that the Company has received a request letter from Mr. Kirit Gajera, one of the Promoter intimating the sad demise of Mr. Ashvinbhai Kadvabhai Gajera (Real brother of Mr. Kirit Gajera) with a request to remove his name from Promoter Group Category.

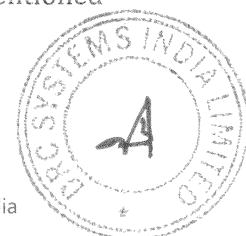
The Board was further informed that except for their shareholding in the Company, the above mentioned persons are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, they are neither involved in the day to day activities of the Company nor are they exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of Listing Regulations are satisfied by above mentioned persons.

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar – 382355, Gujarat, India

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CIN: L72900GJ2012PLC070106



Further, as required under Regulation 31A(3)(c) of Listing Regulations:

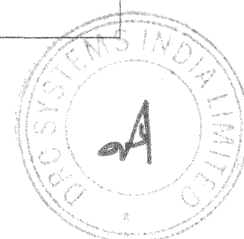
- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of Listing Regulations;
- The trading in Equity Shares of the Company have not been suspended by the stock exchanges where Equity Shares of the Company are listed;
- The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the Directors of the Company have any interest in the resolution, which is subject to further approval of members of the Company, BSE Limited, the National Stock Exchange of India Limited, and such other approvals as may be necessary in this regard.

The Board deliberated the Request Letters and after considering the confirmations and undertakings given in the Request Letters with respect to compliance with Regulation 31A of Listing Regulations, the requests were accepted and approved by passing the following resolution:

**RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and other applicable laws and subject to the approval of members in the general meeting and the approval of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively known as "Stock Exchanges") and such other approvals as may be necessary, the consent of the Board be and is hereby accorded for the reclassification of the status of following Promoters and Persons related to Promoters (hereinafter referred to as the 'Persons') from "Promoter / Promoter Group" category to the "Public" category shareholder of the Company:

Sr. No.	Name of the Persons	Category	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Mr. Kirit Kadvabhai Gajera	Promoter	1,12,558	2.91
2.	Mr. Ajay Manjibhai Patel	Promoter	91	0.00
3.	Ms. Mital Kiritkumar Gajera	Promoter Group	0	0.00
4.	Ms. Kantaben Kadvabhai Gajera	Promoter Group	0	0.00
5.	Ms. Nitaben Lalitkumar Dobariya	Promoter Group	0	0.00
6.	Ms. Meera Kiritkumar Gajera	Promoter Group	0	0.00
7.	Mr. Madhav Kiritkumar Gajera	Promoter Group	0	0.00
8.	Ms. Rupali Dakhole	Promoter Group	0	0.00
9.	Ms. Virumatiben Patel	Promoter Group	0	0.00
10.	Ms. Leenaben Mendapara	Promoter Group	0	0.00
11.	Ms. Shorya Amdhare	Promoter Group	0	0.00
12.	Pushtisanskar Panchgavya Private Limited	Promoter Group	0	0.00
13.	Mr. Ashvinbhai Kadvabhai Gajera (Deceased)	Promoter Group	0	0.00




**RESOLVED FURTHER THAT** pursuant to the provisions of Regulation 31A of Listing Regulations and other applicable laws and subject to necessary approval(s), if required, the consent of the Board be and is hereby accorded to remove the name of Mr. Ashvinbhai Kadvabhai Gajera (Deceased) from Promoter Group Category.

**RESOLVED FURTHER THAT** upon receipt of necessary approval(s) for reclassification of the aforementioned Persons, the Company shall effect such re-classification in the statement of shareholding pattern of the Company to be filed under Regulation 31 of Listing Regulations from the immediate succeeding quarter and in all other disclosures as may be required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions for the time being in force.

**RESOLVED FURTHER THAT** any of the Director, Company Secretary or duly authorized officer of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable) and members in the general meeting, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

**CERTIFIED TRUE COPY**

**For DRC Systems India Limited**

  
Hiten Barchha  
Managing Director  
DIN: 05251837

